



REGULAR MEETING – Silverton Board of Trustees
Silverton Town Hall – Monday, August 11, 2025
Call to Order & Roll Call –Regular Meeting @5:30pm

ATTENTION: The Town of Silverton Trustee meetings are being conducted in a hybrid virtual/in-person. Instructions for public participation in Town Trustee meetings are as follows:

- Zoom Webinar Link: <https://us02web.zoom.us/j/88637487127>
- By Telephone: Dial 669-900-6833 and enter Webinar ID 886 3748 7127 when prompted.
- YouTube (live and recorded for later viewing, does not support public comment):
www.youtube.com/channel/UCmJgal9lUXK5TZahHugprpQ

MEETING PROTOCOLS: Please turn off cell phones; be respectful and take personal conversations into the lobby. The public is invited to attend all regular meetings and work sessions of the Board of Trustees. Regular Meeting Closing Public Comment must be related to an agenda item.

Regular Meeting @ 5:30pm

- 1) Call to Order and Roll Call
- 2) Staff and/or Board Revisions to Agenda
- 3) Public Comment - *Comments must be limited to three (3) minutes in duration.*
- 4) Consent Agenda
 - a) Payroll
 - b) Meeting Minutes
 - c) Accounts Payable
 - d) 2024 Audited Financials
 - e) Resolution 2025-21 A Resolution Allocating \$15,000 in Unbudgeted Funds to the San Juan Development Association for the Purpose of Replacing the Entrance Sings, Contingent Upon Full Funding of this Project
 - f) NOTICE OF DECISION: 25-12 SUB Block 29 Lots 1-3
 - g) NOTICE OF DECISION: 25-17 SUB AMS Lots 15-16
 - h) NOTICE OF DECISION: 25-18 SUB AMS Lot 17
 - i) SPECIAL EVENT NOTICE: Silverton Creates! A Celebration of the Arts 9/12-9/20
 - j) SPECIAL EVENT NOTICE: Silverton Singletrack Society – Bakers Park Event 8/23
- 5) Staff Reports
- 6) Presentations/Proclamations
 - a) EPA Update on Repository Awarded Contract- Athena Jones, Remedial Project Manager
- 7) Business Items
 - a) Resolution 2025-23 A Resolution Calling a Special Election in the Town of Silverton, Colorado, The Town of Silverton 8th and Bluff Special Improvement District; and Providing other Details Relating Thereto



- b) PUBLIC HEARING: Second Reading for Adoption: Ordinance 2025-10 Ordinance 2025-10 An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments
 - 8) Discussion/Direction Items
 - 9) Committee Reports
 - a) 7.31 Region 9 Board Meeting
 - 10) Open Discussion/Future Agenda Items
 - 11) Public Comment
- Adjourn**

Up-coming Meeting Dates:

8/18 @9am Finance Committee Meeting
8/20 @5pm Town and County Joint Work Session
8/25 @5:30pm Regular Meeting of the Board of Trustees
8/26 @6:00pm State of the Town

End of Agenda

August 11, 2025
BOARD OF TRUSTEES
REGULAR MEETING PACKET

August 11, 2025

1. Call to Order and Roll Call

August 11, 2025

2. Staff and/or Board Revisions to Agenda

This is an opportunity for staff to add, delete or amend items on the agenda as well as an opportunity for the board to revise the agenda as well. Trustees can use this agenda item to pull an item from the consent agenda that they have either need additional information or would like to have a discussion on and put it either in new business or in continued business. Typically, the Town Administrator will make an adjustment to the agenda since managing the agenda is their main responsibility.

August 11, 2025

3. Public Comment—*Comments must be limited to three (3) minutes in duration.*

The opening Public Comment is intended for a citizen to bring up any topic whether it is on the agenda or not. The citizen will be asked to state their name for the record.

The Mayor or Pro Tem will call out the public to comment as well as time the comment and let the public know when they have run out of time.

If a Trustee would like to discuss the comment, they can do so in Trustee Updates. It is not encouraged to engage in a dialogue on a public comment because if a public comment is not related to an agenda item, staff should be directed to either follow up with the citizen outside the meeting or include the topic in the next appropriate agenda (this can be a committee agenda or a board of trustee agenda).

If the comment is related to an agenda item, their comments can be brought up in the discussion of that agenda item.

Comments that are submitted via email about an agenda item will be accepted up until the agenda packet is constructed on noon on Wednesday before the Regular Meeting. Comments that are received after this deadline will be emailed to the trustees and not included in the packet. Comments that are emailed are not considered “official public comment” unless they are presented at the meeting or submitted for a Public Hearing before the Wednesday deadline.

Public Comments specific to a Public Hearing on the agenda should be encouraged to take place during the public hearing and not during the opening Public Comment, so that their comments can be recorded with the hearing.

Opening Public Comment is not addressed in the Silverton Municipal Code.

August 11, 2025

4. Consent Agenda

The Consent Agenda's purpose is to group routine meeting discussion points into a single action item. If Trustees would like to pull an item from this agenda for discussion to amend or deny this can take place at the beginning of the meeting during agenda item #1 Staff and/or Board Revisions to the Agenda.

Typical items found in the consent agenda:

1. Payroll report (for transparency)
2. Meeting Minutes
3. Accounts payable (for transparency)
4. Sales Tax (for transparency)
5. YTD Actuals (for transparency)
6. Renewal Licenses
7. Special Event Applications for established events
8. Contracts

Suggested Motion:

Motion to approve the consent agenda items.



REGULAR MEETING – Silverton Board of Trustees
Silverton Town Hall – Monday, July 28, 2025
Call to Order & Roll Call –Regular Meeting @5:30pm

ATTENTION: The Town of Silverton Trustee meetings are being conducted in a hybrid virtual/in-person. Instructions for public participation in Town Trustee meetings are as follows:

- Zoom Webinar Link: <https://us02web.zoom.us/j/88637487127>
- By Telephone: Dial 669-900-6833 and enter Webinar ID 886 3748 7127 when prompted.
- YouTube (live and recorded for later viewing, does not support public comment):
www.youtube.com/channel/UCmJgal9lUXK5TZahHugprpQ

MEETING PROTOCOLS: Please turn off cell phones; be respectful and take personal conversations into the lobby. The public is invited to attend all regular meetings and work sessions of the Board of Trustees. Regular Meeting Closing Public Comment must be related to an agenda item.

Present: Trustee Halvorson, Trustee Wakefield, Trustee Gardiner, Trustee Schnitker, Trustee George, Mayor Pro Tem Harper, Mayor Kranker

Absent:

Staff: Administrator Kaasch-Buerger, Clerk Melina Marks

Regular Meeting @ 5:30pm

- 1) Call to Order and Roll Call
- 2) Staff and/or Board Revisions to Agenda
- 3) Public Comment - *Comments must be limited to three (3) minutes in duration.*
- 4) Consent Agenda
 - a) Payroll
 - b) Meeting Minutes
 - c) Accounts Payable
 - d) June Financials
 - e) July Grants Update

__moved, and __ seconded to approve the Consent Agenda Items. Passed unanimously with roll call.

- 5) Staff Reports

- a) Town Website Demo

- 6) Presentations/Proclamations

- 7) Business Items

- a) BOARD OF ADJUSTMENTS PUBLIC HEARING: Variance Application for 869 Greene Street

__moved, and __ seconded to approve the variance application for 869 Greene St. Passed unanimously with roll call.

- b) BOARD OF ADJUSTMENTS PUBLIC HEARING: Variance Application for 1553 Reese Street

__moved, and __ seconded to approve the variance application for 1553 Reese St. Passed unanimously with roll call.



- c) PUBLIC HEARING: First Reading: Ordinance 2025-10 Ordinance 2025-10 An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments **__moved, and __ seconded to approve the First Reading: Ordinance 2025-10 Ordinance 2025-10 An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments. Passed unanimously with roll call.**
- d) PUBLIC HEARING: Resolution 2025-18 A Resolution Appropriating Additional Sums of Money to Defray Expenses in Excess of Amounts Budgeted for the Town of Silverton, Colorado **__moved, and __ seconded to approve Resolution 2025-18 A Resolution Appropriating Additional Sums of Money to Defray Expenses in Excess of Amounts Budgeted for the Town of Silverton, Colorado. Passed unanimously with roll call.**
- e) San Juan Development Association Request for Funding for Entrance Signs **__moved, and __ seconded to approve the San Juan Development Association Request for Funding for Entrance Signs. Passed unanimously with roll call.**
- f) Hardrockers Holidays 2025 Contract Renewal **__moved, and __ seconded to approve the Hardrockers Holidays 2025 Contract Renewal. Passed unanimously with roll call.**
- 8) Discussion/Direction Items
- 9) Committee Reports
 - a) 7.15 Chamber of Commerce Meeting
 - b) 7.15 San Juan Development Meeting
 - c) 7.15 Planning Commission Meeting
 - d) 7.17 Library Board Meeting
 - e) 7.21 Finance Committee Meeting
 - f) 7.22 Personnel and Ordinance Committee Meeting
 - g) 7.23 Utility Committee Meeting
- 10) Open Discussion/Future Agenda Items
- 11) Public Comment
- 12) Request for executive session pursuant to §24-6-402(4)(b), C.R.S., Conferences with an attorney for the public entity for the purpose of receiving legal advice on negotiations with the BLM on the R&PP land transfer. **__moved, and __ seconded to approve the request to enter executive session pursuant to §24-6-402(4)(b), C.R.S., Conferences with an attorney for the public entity for the purpose of receiving legal advice on negotiations with the BLM on the R&PP land transfer. Passed unanimously with roll call.**
- __moved, and __ seconded to approve the request to exit executive session pursuant to §24-6-402(4)(b), C.R.S., Conferences with an attorney for the public entity for the purpose of receiving legal advice on negotiations with the BLM on the R&PP land transfer. Passed unanimously with roll call.**

Adjourn @

Up-coming Meeting Dates:

7/28 @5:30pm Regular Meeting of the Board of Trustees



8/4 @5:30pm Silverton Housing Authority Meeting
8/11 @5:30pm Regular Meeting of the Board of Trustees
8/18 @9am Finance Committee Meeting
8/20 @5pm Town and County Joint Work Session

End of Agenda

Report Criteria:

Report printed and checks created

Due Date	Vendor Number	Name	Invoice Number	Net Due Amount	Pay	Payment Amount	Discount Amount	Remittance
07/22/2025	2140	BSJ C Card	202503AD	1,783.21	N	.00	.00	BSJ CC EFT PAYM
07/22/2025	2140	BSJ C Card	202506FP	1,650.72	N	.00	.00	BSJ CC EFT PAYM
07/22/2025	2140	BSJ C Card	202506FP	1,299.37	N	.00	.00	BSJ CC EFT PAYM
08/11/2025	24	ADAMS OVERHEAD	35369	394.56	Y	394.56	.00	Vendor Address
08/11/2025	176	BLUE LINE REPROGRAPHIC	251483	50.00	Y	50.00	.00	Vendor Address
08/11/2025	220	Bruin Waste Management	TOWN OF	39,243.47	Y	39,243.47	.00	Vendor Address
08/11/2025	239	CAL STEEL & SHEET METAL	113413	667.80	Y	667.80	.00	Vendor Address
08/11/2025	248	CANON	41534534	75.14	Y	75.14	.00	Vendor Address
08/11/2025	322	CJB Auto Supply	ACCT #33	678.12	Y	678.12	.00	Vendor Address
08/11/2025	422	CORE & MAIN	X395559	511.75	Y	511.75	.00	Vendor Address
08/11/2025	2174	Element Engineering, LLC	506960	160.00	Y	160.00	.00	Vendor Address
08/11/2025	2174	Element Engineering, LLC	507038	260.00	Y	260.00	.00	Vendor Address
08/11/2025	686	FOUR CORNERS WELDING	GR 00199	22.75	Y	22.75	.00	Vendor Address
08/11/2025	2127	FP Mailing Solutions	RI106734	92.85	Y	92.85	.00	Vendor Address
08/11/2025	786	GREEN ANALYTICAL LABORA	2507106	348.00	Y	348.00	.00	Vendor Address
08/11/2025	951	JENSCO LLC	1218	11,500.00	Y	11,500.00	.00	Vendor Address
08/11/2025	2201	Orkin	28281318	223.00	Y	223.00	.00	Vendor Address
08/11/2025	2130	Professional Management Solu	85102	3,872.50	Y	3,872.50	.00	Vendor Address
08/11/2025	2121	Pye-Barker Fire & Safety	6801420	49.05	Y	49.05	.00	Vendor Address
08/11/2025	2121	Pye-Barker Fire & Safety	6801421	115.00	Y	115.00	.00	Vendor Address
08/11/2025	1425	QUILL CORPORATION	45017045	26.59	Y	26.59	.00	Vendor Address
08/11/2025	2181	Ramboll Americas Engineering	19400864	4,600.11	Y	4,600.11	.00	Vendor Address
08/11/2025	1598	SAN MIGUEL POWER ASSOC	27213 7/2	6,480.63	Y	6,480.63	.00	Vendor Address
08/11/2025	1598	SAN MIGUEL POWER ASSOC	37168 7/2	133.66	Y	133.66	.00	Vendor Address
08/11/2025	1632	SGM	2015-513	33,210.02	Y	33,210.02	.00	Vendor Address
08/11/2025	1666	SILVERTON HARDWARE	2508-3243	639.35	Y	639.35	.00	Vendor Address
08/11/2025	1670	SILVERTON LP GAS	3459	407.93	Y	407.93	.00	Vendor Address
08/11/2025	1670	SILVERTON LP GAS	3485	355.26	Y	355.26	.00	Vendor Address
08/11/2025	1686	SILVERTON STANDARD & TH	1016 8/25	191.04	Y	191.04	.00	Vendor Address
08/11/2025	2155	Stone Peak Power, LLC	2412	1,094.10	Y	1,094.10	.00	Vendor Address
08/11/2025	2216	SZL Services	007	1,906.00	Y	1,906.00	.00	Vendor Address
08/11/2025	1837	THE CLEAN TEAM	736933	1,720.00	Y	1,720.00	.00	Vendor Address
08/11/2025	1874	TITAN GREASE SERVICES	22677	700.00	Y	700.00	.00	Vendor Address
08/11/2025	1948	UTILITY NOTIFICATION CENT	22507136	7.75	Y	7.75	.00	Vendor Address
08/11/2025	1959	Vero Fiber Networks, LLC	INV-VFN-9	160.65	Y	160.65	.00	Vendor Address
08/11/2025	1978	WAGNER EQUIPMENT CO	P01C0336	213.39	Y	213.39	.00	Vendor Address
Totals:				113,840.17		110,110.47	.00	

Number of invoices to be fully paid: 33
 Number of invoices to be partially paid: 0
 Number of invoices with no payment: 3
 Total number of invoices listed: 36
 Total checks from invoices selected: 29
 Total adjustment checks: 0
 Total adjusted invoices: 0
 Total negative checks not created: 0

Cash Requirements Summary

Date	Net Due Amount	Payment Amount	Discount Taken
07/22/2025	3,729.70	.00	.00
08/11/2025	110,110.47	110,110.47	.00
	113,840.17	110,110.47	.00

Town of Silverton, Colorado

Financial Statements
with Independent Auditor's Report

December 31, 2024

Town of Silverton, Colorado

Table of Contents

December 31, 2024

Independent Auditor's Report	1
Management's Discussion and Analysis	i
Basic Financial Statements	
<i>Government-wide Financial Statements</i>	
Statement of Net Position	4
Statement of Activities	5
<i>Governmental Funds</i>	
Balance Sheet	6
Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Position	7
Statement of Revenues, Expenditures and Changes in Fund Balance	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities	9
<i>Proprietary Funds</i>	
Statement of Net Position	10
Statement of Revenues, Expenses and Changes in Net Position	11
Statement of Cash Flows	12
<i>Notes to Financial Statements</i>	13
Required Supplementary Information	
<i>Budgetary Comparison Schedule</i>	
General Fund	28
<i>Notes to Required Supplementary Information</i>	31
Supplementary Information	
<i>Nonmajor Governmental Funds</i>	
Combining Balance Sheet	32
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	33
<i>Budgetary Comparison Schedules</i>	
Conservation Trust Fund	34
Molas Lake Park Fund	35
Cemetery Fund	36
Housing Authority Fund	37
Water Fund	38
Sewer Fund	39
Refuse Fund	40

(Continued)

Town of Silverton, Colorado

Table of Contents
December 31, 2024
(Continued)

Compliance Section

State Compliance

Local Highway Finance Report	41
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**HINKLE &
COMPANY**

Strategic ^{PC}
Business Advisors

Independent Auditor's Report

Honorable Mayor and Members of the Board of Trustees
Town of Silverton, Colorado
Silverton, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Silverton, Colorado (the Town), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The Town's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for one year after the date that the financial statements are issued.

Office Locations:

Colorado Springs, CO
Denver, CO
Frisco, CO
Tulsa, OK

Denver Office:

750 W. Hampden Avenue,
Suite 400
Englewood,
Colorado 80110
TEL: 303.796.1000
FAX: 303.796.1001
www.HinkleCPAs.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Supplementary Information and the local highway finance report, as listed in the table of contents. The other information comprises the Supplementary Information and the local highway finance report but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Hick & Company, PC

Englewood, Colorado
July 31, 2025



Management's Discussion and Analysis

This discussion and analysis of the financial performance of the Town of Silverton, Colorado (Town) provides an overview of the Town's financial activities for the fiscal year ended December 31, 2024. Please read it in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

- The Town of Silverton had a Net Position of \$6,188,376 at December 31, 2024.
- The Net Position of the Town decreased by \$37,474 (-0.6%) during 2024.
- At December 31, 2024, the Town's governmental funds reported combined ending fund balances of \$1,357,235. This marked a decrease of \$199,861 (-12.8%) from the prior year's ending governmental fund balances due primarily to expenditures in the General Fund exceeding General Fund revenues.
- The General Fund decreased its Fund Balance by \$189,491 (-17.0%) during 2024.
- The Town's Water, Sewer, and Refuse Funds' net positions stayed steady with a slight decrease of \$8,761 (-0.5%) during 2024.

USING THIS ANNUAL REPORT

This discussion and analysis is intended to serve as an introduction to the Town of Silverton's basic financial statements. The Town's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all the Town's assets and liabilities and deferred inflows and outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the Town is improving or deteriorating.

The *Statement of Activities* presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused employee leave).

Both government-wide financial statements distinguish functions of the Town of Silverton that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include general government, public safety (police and fire), public works, culture and recreation, and special events. The business-type activities of the Town include water, sewer, and refuse disposal operations.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Silverton, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Town can be divided into two categories: Governmental Funds and Proprietary Funds.

Governmental Funds -- Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds. The unrestricted balances left at year-end are

available for spending in future years. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide detailed short-term views of cash, operations, and basic services provided. Governmental fund statements show the reader whether there are more or fewer financial resources available at the end of a fiscal year that can be spent in the near future to finance government programs and objectives.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The *Reconciliation of Balance Sheet of the Governmental Funds to the Statement of Net Position* and the *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* provide reconciliations to facilitate this comparison between governmental funds and governmental activities.

The Town of Silverton maintains five individual governmental funds. Information for these funds is presented by fund name in the *Governmental Fund Balance Sheet* and the *Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances* for the one governmental fund that meets the criteria to be designated as a major fund (General Fund). The Town's non-major funds (Conservation Trust Fund, Molas Lake Park Fund, Cemetery Fund, and Housing Authority Fund) are combined in the Other Governmental Funds column on these statements. Individual fund information for these non-major funds is shown in the *Supplementary Information* section of this report.

Proprietary Funds -- The Town's utility services are reported in proprietary funds; they focus on overall economic position rather than year-end fund balances. Enterprise funds are the type of proprietary funds used to account for the Town's Water Fund, Sewer Fund, and Refuse Fund. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements, only in a bit more detail.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately after the fund financial statements.

Other information

Budgetary comparison statements or schedules to demonstrate each fund's compliance with adopted budgets and appropriations are included following the "Notes to Financial Statements" in the Required Supplementary Information section for the General Fund and any major Special Revenue Funds (none in 2024), and in the Supplementary Information section for all other funds. For the year ended December 31, 2024, all funds had budgeted expenditures/expenses.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town of Silverton, assets exceeded liabilities and deferred inflows of resources by \$6,188,376 at the close of 2024. As shown below, the Town's financial position decreased by \$37,474 (-0.6%) during 2024.

Town of Silverton's Condensed Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current and other assets	\$ 2,154,512	\$ 2,074,546	\$ 627,093	\$ 438,894	\$ 2,781,605	\$ 2,513,440
Capital assets, net	4,105,871	4,117,149	1,491,962	1,490,611	5,597,833	5,607,760
Total assets	\$ 6,260,383	\$ 6,191,695	\$ 2,119,055	\$ 1,929,505	\$ 8,379,438	\$ 8,121,200
Deferred outflows of resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current liabilities	\$ 370,325	\$ 94,764	\$ 138,986	\$ 11,138	\$ 509,311	\$ 105,902
Noncurrent Liabilities	972,146	1,154,572	282,653	212,190	1,254,799	1,366,762
Total liabilities	\$ 1,342,471	\$ 1,249,336	\$ 421,639	\$ 223,328	\$ 1,764,110	\$ 1,472,664
Deferred inflows of resources	\$ 426,952	\$ 422,686	\$ -	\$ -	\$ 426,952	\$ 422,686
Net position:						
Net investment in capital assets	\$ 3,214,841	\$ 3,020,779	\$ 1,209,309	\$ 1,490,611	\$ 4,424,150	\$ 4,511,390
Restricted	558,082	540,957	-	-	558,082	540,957
Committed	81,500	81,500	-	-	81,500	81,500
Unrestricted	636,537	876,437	488,107	215,566	1,124,644	1,092,003
Total net position	\$ 4,490,960	\$ 4,519,673	\$ 1,697,416	\$ 1,706,177	\$ 6,188,376	\$ 6,225,850

Most (71.5%) of the Town's total net position at December 31, 2024 is represented by its investment in capital assets (e.g. land, infrastructure, buildings, machinery, and equipment). The Town uses these capital assets to provide services to residents and businesses; consequently, these assets are not available for future spending.

Approximately 9.0% (\$558,082) of the Town's total net position at the end of 2024 represents resources that are subject to external restrictions on how they may be used. They are fund balance restrictions for Molas Lake Park (\$284,066), state-shared lottery revenues (\$81,005) restricted for parks and certain recreation projects, \$55,011 of cemetery revenues restricted for cemetery expenses, and \$138,000 for emergencies. An additional \$81,500 (1.3%) of net position is committed to future capital projects for Molas Lake Park and other General Fund capital outlays.

The remaining amount of the Town's total net position at the end of 2024 (\$1,124,644) represents 18.2% of total net position and may be used to meet the Town's other ongoing obligations to residents and creditors.

The following chart displays the changes in net position experienced by the Town over the last two fiscal years. An analysis of these changes follows for both its Governmental and Business-type Activities.

Town of Silverton's Condensed Changes in Net Position

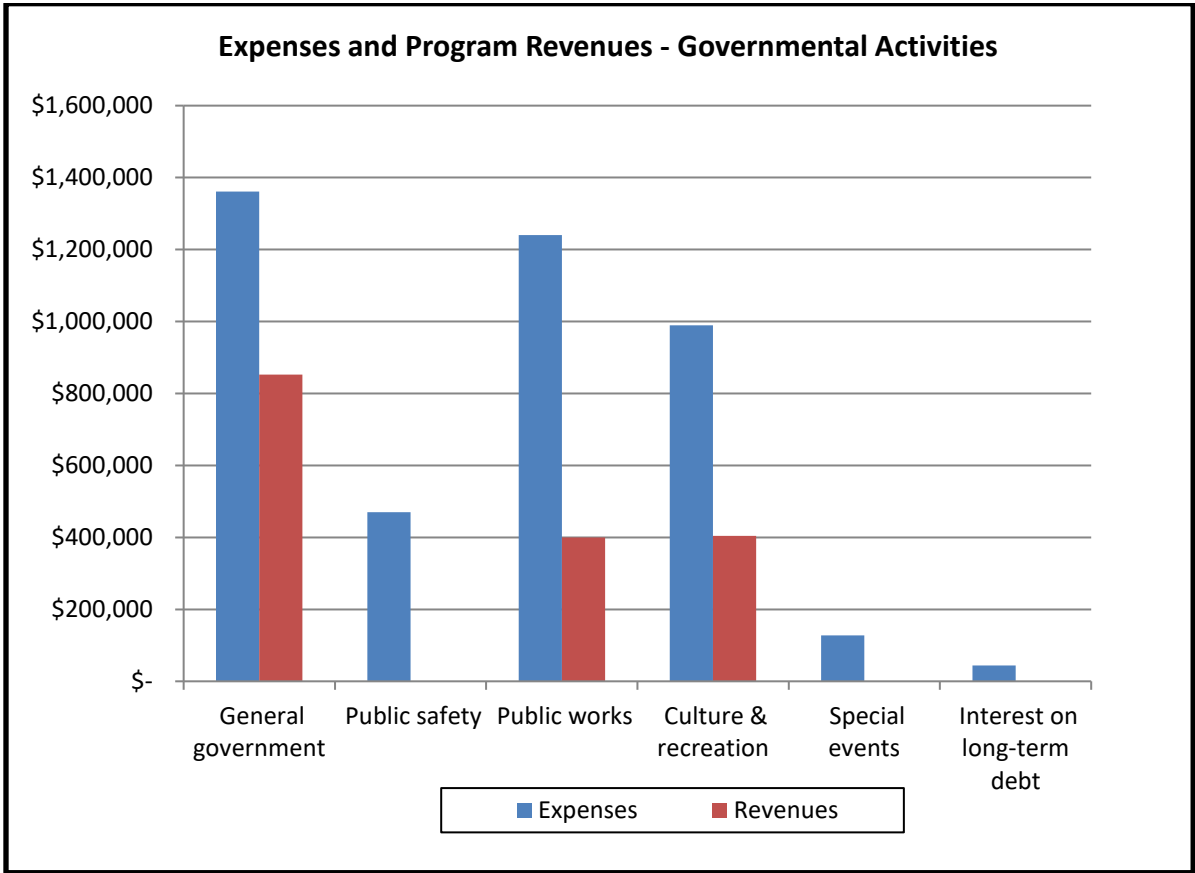
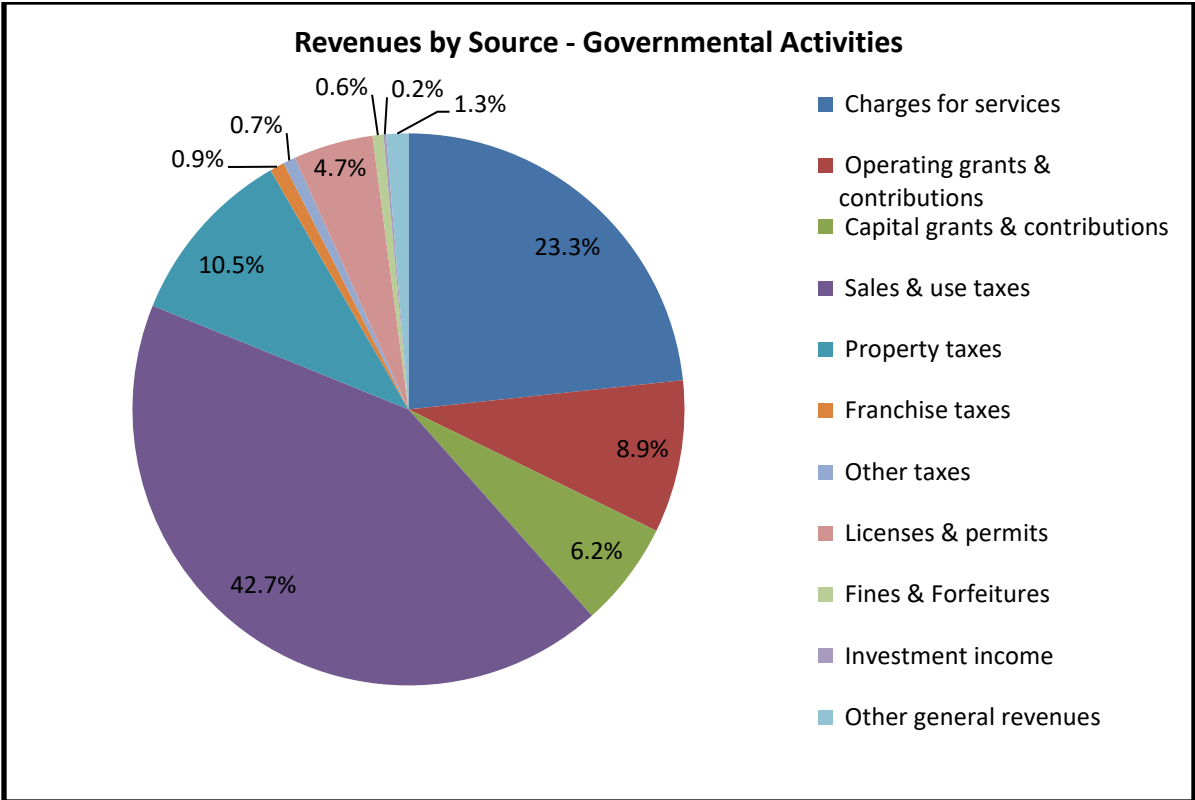
	Governmental Activities		Business-type Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Program revenues:						
Charges for services	\$ 1,004,777	\$ 305,807	\$ 1,046,652	\$ 914,422	\$ 2,051,429	\$ 1,220,229
Operating grants & contributions	385,273	119,177	15	-	385,288	119,177
Capital grants & contributions	266,329	49,713	41,922	8,326	308,251	58,039
General revenues:						
Sales & use taxes	1,840,350	1,745,346	-	-	1,840,350	1,745,346
Property taxes	454,476	306,347	-	-	454,476	306,347
Franchise taxes	36,869	37,299	-	-	36,869	37,299
Other taxes	31,054	41,815	-	-	31,054	41,815
Licenses & permits	200,952	179,955	56,766	-	257,718	179,955
Fines & Forfeitures	27,595	12,574	-	-	27,595	12,574
Investment income	6,693	5,588	720	-	7,413	5,588
Other general revenues	55,647	846,465	-	-	55,647	846,465
Total revenues	\$ 4,310,015	\$ 3,650,086	\$ 1,146,075	\$ 922,748	\$ 5,456,090	\$ 4,572,834
Program expenses:						
General government	\$ 1,360,774	\$ 1,356,403	\$ -	\$ -	\$ 1,360,774	\$ 1,356,403
Public safety	470,305	491,862	-	-	470,305	491,862
Public works	1,240,474	823,766	-	-	1,240,474	823,766
Culture & recreation	989,478	870,238	-	-	989,478	870,238
Special events	127,341	107,575	-	-	127,341	107,575
Water utility	-	-	509,901	591,574	509,901	591,574
Sewer utility	-	-	407,050	254,965	407,050	254,965
Refuse disposal	-	-	343,885	291,366	343,885	291,366
Interest on long-term debt	44,356	56,874	-	-	44,356	56,874
Total expenses	\$ 4,232,728	\$ 3,706,718	\$ 1,260,836	\$ 1,137,905	\$ 5,493,564	\$ 4,844,623
Transfers In/(Out)	\$ (106,000)	\$ -	\$ 106,000	\$ -	\$ -	\$ -
Increase/(decrease)in net position	\$ (28,713)	\$ (56,632)	\$ (8,761)	\$ (215,157)	\$ (37,474)	\$ (271,789)
Net Position, Beginning	4,519,673	4,576,305	1,706,177	1,921,334	6,225,850	6,497,639
Net Position, Ending	\$ 4,490,960	\$ 4,519,673	\$ 1,697,416	\$ 1,706,177	\$ 6,188,376	\$ 6,225,850

Governmental Activities

The Town's Governmental Activities stayed relatively constant from 2023 to 2024 with decreased net position of \$28,713 (-0.6%). Key areas of change among revenues and expenses were as follows:

- Operating and capital grants and contributions increased by \$482,712 in 2024.
- Public Works expenses increased by \$416,708 in 2024.

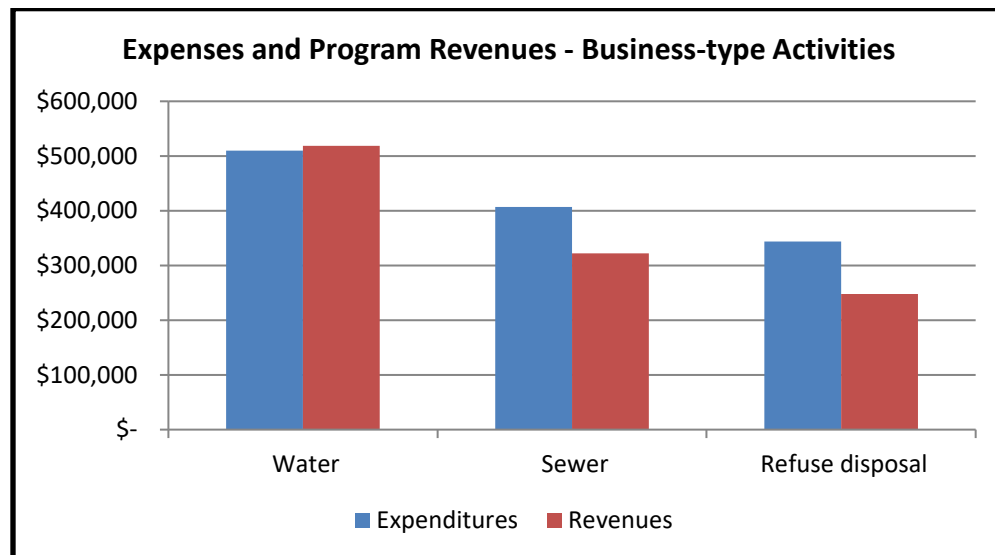
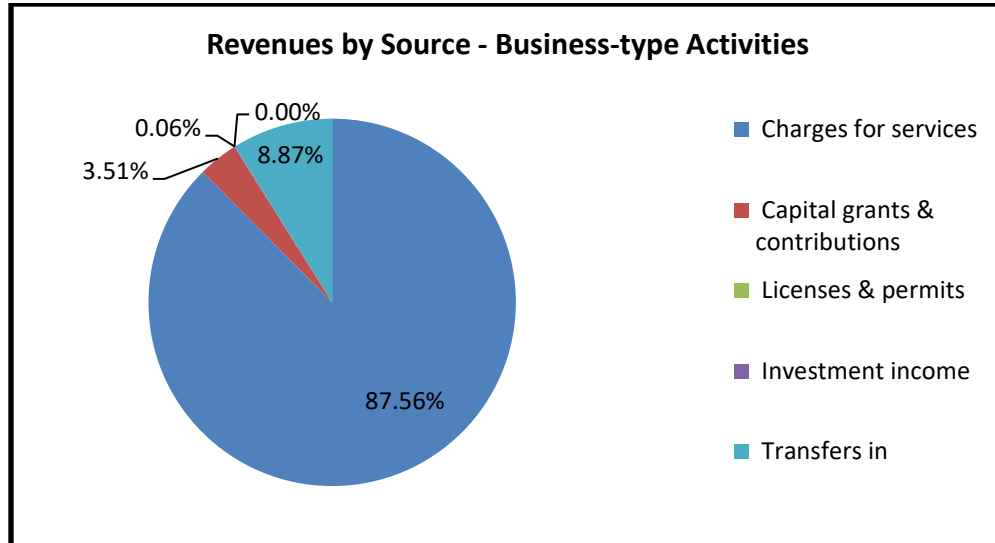
The following two charts illustrate the Governmental Activities revenues and expenses. As in most municipalities, the expenses of governmental activities are not fully supported through program revenues but are largely financed through taxes.



Business-type Activities

Business-type Activities stayed fairly constant in 2024 with a decrease in net position of \$8,761 (-0.5%) from 2023. The 2024 decrease was primarily due to operating losses in the Sewer Fund and Refuse Fund totaling \$163,886. These operating losses were offset by operating income in the Water Fund, capital contributions in the Water and Sewer Funds, and a \$106,000 transfer to the Refuse Fund from the General Fund.

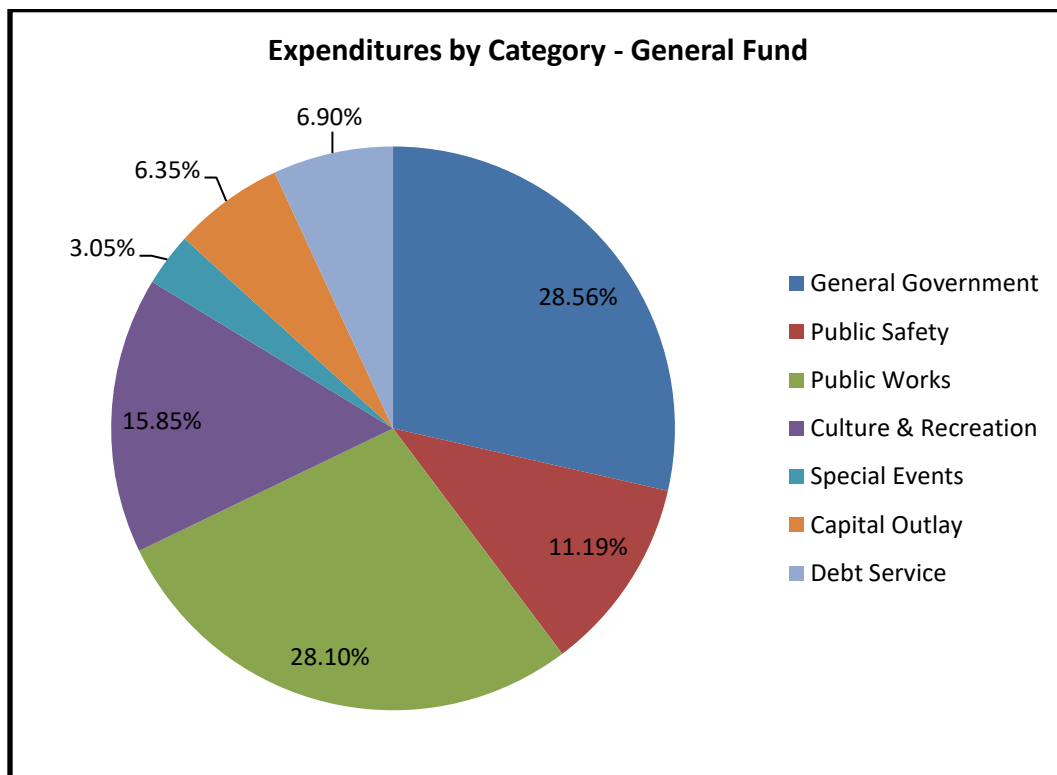
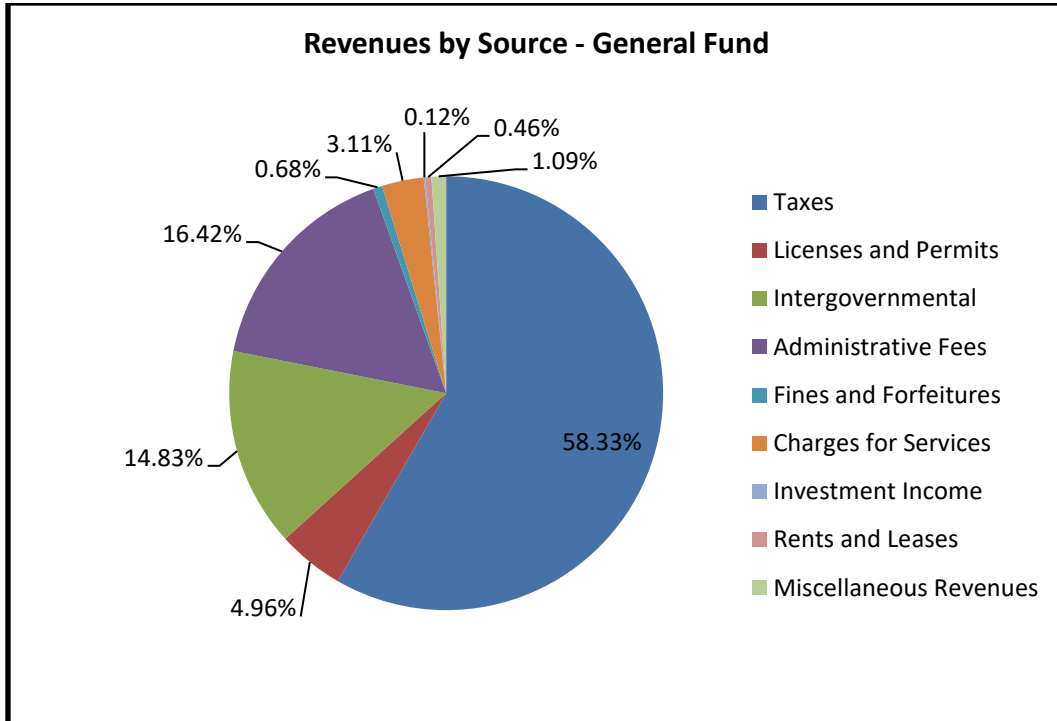
The following two charts illustrate the Business-type Activities revenues and expenses for 2024.



THE TOWN'S FUNDS

As noted earlier, the Town of Silverton uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Governmental Funds utilize the modified accrual basis of accounting, and the balances of the spendable resources (unrestricted fund balance) in each fund are shown at year end. The Town's major funds are discussed below.

General Fund. The General Fund is the chief operating fund of the Town of Silverton. It accounts for all the general services provided by the Town. At the end of 2024, the fund balance of the General Fund totaled \$926,648. This was a \$189,491 (-17.0%) decrease from 2023. Revenues in 2024 of \$4,050,485 were outpaced by expenditures totaling \$4,175,226. The fund also transferred \$106,000 to the Refuse Fund. The following two tables illustrate General Fund revenues and expenditures during 2024.



Water Fund. At December 31, 2024 the net position of the Water Fund was \$1,225,169. This was an increase of \$37,540 (3.2%) from 2023. The fund had net operating income of \$10,780 in 2024 as charges for services exceeded expenses. Plant investment fees and tap fees totaling \$26,760 were also received for future system capacity and improvements.

Sewer Fund. At December 31, 2024 the net position of the Sewer Fund was \$495,140. This was a decrease of \$55,907 (-10.1%) from 2023. The fund had an operating loss of \$67,477 and capital contributions of \$32,183 for future system capacity and improvements.

Refuse Fund. At December 31, 2024 the net position of the Refuse Fund was -\$22,908. This was an improvement of \$9,591 (29.5%) from 2023 due to a transfer of \$106,000 from the General Fund. The fund had an operating loss of \$96,409 as expenses exceeded charges for services. The fund received "Bear Aware" contributions from the community totaling \$6,000.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At December 31, 2024 the Town had invested in a range of capital assets including land, buildings and improvements, vehicles, machinery and equipment, ski lifts, and parks. Note 4 provides a summary of changes in capital assets during 2024. These included the completion of deck improvements at Kendall Mountain Park, Perimeter Trail planning, beginning of the More Housing Now project, the acquisition of a dump truck, and sewer collection system improvements.

Debt Administration. The Town's long-term debt primarily consists of loans and capital leases. At the end of 2024, the governmental activities had balances of \$891,030 owed on a note payable for a dump truck, and capital leases for road and snow equipment, a copier, and a park facility. Compensated absences are also recorded. See Note 5 for more detailed information.

In business-type activities at December 31, 2024, the Town owed \$203,703 on a 2018 loan from the Colorado Water Resources and Power Development Authority for utility system improvements, and \$78,950 on a line of credit for sewer improvements. The line of credit will be repaid with USDA Bond proceeds when the project is complete. See Note 5 for more detailed information.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Town's 2025 Budget anticipates that the General Fund balance will continue to improve to build up reserves. The business-type funds' budgets reflect approved rate increases for the Water and Sewer Fund, and changes to the billing calculation method for the Refuse Fund. A transfer from the General Fund to the Refuse Fund is budgeted to address the negative net position of the Refuse Fund at December 31, 2024. New Federal trade policies and economic strategies have been introduced in 2025. Although designed to help improve the long-term economy, short-term impacts include reductions in federal grants to states and municipalities. The full economic impact of these policies on the Town's 2025 and future budgets has yet to be determined.

REQUESTS FOR INFORMATION

This financial report is designed to provide the Town of Silverton's residents, taxpayers, customers, investors, and creditors with a general overview of the Town's finances and to show the Town's accountability for the funds it receives and the assets it maintains. If you have questions about this report, or should you desire additional financial information, contact the Town's management at Town of Silverton, 1360 Greene Street, Silverton, CO 81433 or call Town Hall at (970) 387-5522.

Basic Financial Statements

Town of Silverton, Colorado
Statement of Net Position
December 31, 2024

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
Assets			
Cash and Cash Equivalents	\$ 1,397,803	\$ 236,231	\$ 1,634,034
Property Taxes Receivable	426,952	-	426,952
Accounts Receivable	305,571	271,440	577,011
Other Receivables	4,318	-	4,318
Inventory	-	119,422	119,422
Prepaid Expenses	19,868	-	19,868
Capital Assets,			
<i>Not being depreciated</i>	724,813	98,183	822,996
<i>Being depreciated, net</i>	3,381,058	1,393,779	4,774,837
Total Assets	6,260,383	2,119,055	8,379,438
Liabilities			
Accounts Payable	323,205	138,986	462,191
Accrued Salaries and Benefits	47,120	-	47,120
Noncurrent Liabilities			
Due Within One Year	208,517	8,488	217,005
Due in More Than One Year	763,629	274,165	1,037,794
Total Liabilities	1,342,471	421,639	1,764,110
Deferred Inflows of Resources			
Deferred Property Taxes	426,952	-	426,952
Net Position			
Net Investment in Capital Assets	3,214,841	1,209,309	4,424,150
Restricted for:			
Emergencies	138,000	-	138,000
Other Purposes	420,082	-	420,082
Committed for Future Outlays	81,500	-	81,500
Unrestricted, unreserved	636,537	488,107	1,124,644
Total Net Position	\$ 4,490,960	\$ 1,697,416	\$ 6,188,376

Town of Silverton, Colorado
Statement of Activities
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position		Total 2024
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	
Primary Government							
Governmental Activities							
General Government	\$ 1,360,774	\$ 688,086	\$ 131,589	\$ 33,116	\$ (507,983)	\$ -	\$ (507,983)
Public Safety	470,305	-	-	-	(470,305)	-	(470,305)
Public Works	1,240,474	-	195,608	203,821	(841,045)	-	(841,045)
Culture and Recreation	989,478	316,691	58,076	29,392	(585,319)	-	(585,319)
Special Events	127,341	-	-	-	(127,341)	-	(127,341)
Interest on Long-Term Debt	44,356	-	-	-	(44,356)	-	(44,356)
Total Governmental Activities	4,232,728	1,004,777	385,273	266,329	(2,576,349)	-	(2,576,349)
Business-Type Activities							
Water	509,901	491,758	-	26,760	-	8,617	8,617
Sewer	407,050	307,105	-	15,162	-	(84,783)	(84,783)
Refuse	343,885	247,789	15	-	-	(96,081)	(96,081)
Total Business-Type Activities	1,260,836	1,046,652	15	41,922	-	(172,247)	(172,247)
Total Primary Government	\$ 5,493,564	\$ 2,051,429	\$ 385,288	\$ 308,251	(2,576,349)	(172,247)	(2,748,596)
General Revenues							
Sales and Use Taxes					1,840,350	-	1,840,350
Property Taxes					454,476	-	454,476
Franchise Taxes					36,869	-	36,869
Other Taxes					31,054	-	31,054
Intergovernmental Revenue not Restricted to Specific Purposes					11,591	-	11,591
License and Permits					200,952	56,766	257,718
Fines and Forfeitures					27,595	-	27,595
Investment Income					6,693	720	7,413
Miscellaneous					44,056	-	44,056
Transfers					(106,000)	106,000	-
Total General Revenues and Transfers					2,547,636	163,486	2,711,122
Change in Net Position					(28,713)	(8,761)	(37,474)
Net Position, Beginning of Year					4,519,673	1,706,177	6,225,850
Net Position, End of Year					\$ 4,490,960	\$ 1,697,416	\$ 6,188,376

Town of Silverton, Colorado

Balance Sheet Governmental Funds December 31, 2024

	General	Other Governmental Funds	Total
Assets			
Cash and Investments	\$ 945,348	\$ 452,455	\$ 1,397,803
Property Taxes Receivable	426,952	-	426,952
Accounts Receivable	286,233	19,338	305,571
Due From Other Funds	23,504	-	23,504
Other Receivables	4,318	-	4,318
Prepaid Expenses	19,868	-	19,868
	<u>1,706,223</u>	<u>471,793</u>	<u>2,178,016</u>
Total Assets	\$ 1,706,223	\$ 471,793	\$ 2,178,016
Liabilities			
Accounts Payable	\$ 305,503	\$ 17,702	\$ 323,205
Due to Other Funds	-	23,504	23,504
Accrued Salaries and Benefits	47,120	-	47,120
	<u>352,623</u>	<u>41,206</u>	<u>393,829</u>
Total Liabilities	352,623	41,206	393,829
Deferred Inflows of Resources			
Property Taxes	426,952	-	426,952
	<u>426,952</u>	<u>-</u>	<u>426,952</u>
Fund Balance			
Restricted for			
Emergencies	138,000	-	138,000
Other Purposes	-	420,082	420,082
Committed for Future Capital Outlays	51,500	30,000	81,500
Unrestricted, Unassigned	737,148	(19,495)	717,653
	<u>926,648</u>	<u>430,587</u>	<u>1,357,235</u>
Total Fund Balance	926,648	430,587	1,357,235
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 1,706,223	\$ 471,793	\$ 2,178,016

Town of Silverton, Colorado
Reconciliation of the Balance Sheet of the Governmental Funds
to the Statement of Net Position
December 31, 2024

Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Total Fund Balance of Governmental Funds	\$ 1,357,235
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in governmental funds.	4,105,871
Long-term liabilities and related items are not due and payable in the current year and, therefore, are not reported in governmental funds.	
Note Payable	(41,250)
Leases Payable	(849,780)
Accrued Compensated Absences	<u>(81,116)</u>
Total Net Position of Governmental Activities	\$ <u>4,490,960</u>

Town of Silverton, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2024

	General	Other Governmental Funds	Total
Revenues			
Taxes	\$ 2,362,749	\$ -	\$ 2,362,749
Licenses and Permits	200,952	-	200,952
Intergovernmental	600,529	62,664	663,193
Administrative Fees	665,278	-	665,278
Fines and Forfeitures	27,595	-	27,595
Charges for Services	126,070	194,971	321,041
Investment Income	4,798	-	4,798
Rents and Leases	18,458	-	18,458
Miscellaneous	44,056	1,895	45,951
	<u>4,050,485</u>	<u>259,530</u>	<u>4,310,015</u>
Total Revenues			
	<u>4,050,485</u>	<u>259,530</u>	<u>4,310,015</u>
Expenditures			
Current			
General Government	1,192,400	62,308	1,254,708
Public Safety	467,237	-	467,237
Public Works	1,173,285	-	1,173,285
Culture and Recreation	661,758	192,262	854,020
Special Events	127,341	-	127,341
Capital Outlay	265,076	15,330	280,406
Debt Service			
Principal	243,773	-	243,773
Interest and Fiscal Charges	44,356	-	44,356
	<u>4,175,226</u>	<u>269,900</u>	<u>4,445,126</u>
Total Expenditures			
	<u>4,175,226</u>	<u>269,900</u>	<u>4,445,126</u>
Excess Revenues Over (Under) Expenditures	<u>(124,741)</u>	<u>(10,370)</u>	<u>(135,111)</u>
Other Financing Sources (Uses)			
Debt Proceeds	41,250	-	41,250
Transfers Out	(106,000)	-	(106,000)
	<u>(64,750)</u>	<u>-</u>	<u>(64,750)</u>
Other Financing Sources (Uses)			
	<u>(64,750)</u>	<u>-</u>	<u>(64,750)</u>
Net Change in Fund Balance	(189,491)	(10,370)	(199,861)
Fund Balance, Beginning of Year	<u>1,116,139</u>	<u>440,957</u>	<u>1,557,096</u>
Fund Balance, End of Year	<u>\$ 926,648</u>	<u>\$ 430,587</u>	<u>\$ 1,357,235</u>

See Notes to the Financial Statements.

Town of Silverton, Colorado
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balance of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Net Change in Fund Balance of Governmental Funds	\$ (199,861)
Capital outlays to purchase or construct capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized in the statement of net position and are allocated over their estimated useful lives as annual depreciation expense in the statement of activities.	
Capital Outlays	280,406
Depreciation Expense	(291,684)
Disposals	-
Repayments of long-term liabilities are expenditures in governmental funds, but they reduce long-term liabilities in the statement of net position and do not affect the statement of activities.	
Principal Payments on Long-Term Debt	246,592
Issuance of Note Payable	(41,250)
Change in Accrued Compensated Absences	<u>(22,916)</u>
Change in Net Position of Governmental Activities	<u>\$ (28,713)</u>

Town of Silverton, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2024

	Water Fund	Sewer Fund	Refuse Fund	Total
Assets				
<i>Current Assets</i>				
Cash and Cash Equivalents	\$ 83,858	\$ 152,373	\$ -	\$ 236,231
Accounts Receivable	111,453	89,505	70,482	271,440
Due from Other Funds	78,319	-	-	78,319
Inventory	112,147	7,275	-	119,422
Total Current Assets	385,777	249,153	70,482	705,412
<i>Noncurrent Assets</i>				
Capital Assets, Not Being Depreciated	-	98,183	-	98,183
Capital Assets, Net of Accumulated Depreciation	1,049,726	344,053	-	1,393,779
Total Noncurrent Assets	1,049,726	442,236	-	1,491,962
Total Assets	1,435,503	691,389	70,482	2,197,374
Liabilities				
<i>Current Liabilities</i>				
Accounts Payable	6,631	117,299	15,056	138,986
Due to Other Funds	-	-	78,319	78,319
Note Payable, Current Portion	8,488	-	-	8,488
Total Current Liabilities	15,119	117,299	93,375	225,793
<i>Noncurrent Liabilities</i>				
Note Payable	195,215	78,950	-	274,165
Total Noncurrent Liabilities	195,215	78,950	-	274,165
Total Liabilities	210,334	196,249	93,375	499,958
Net Position				
Net Investment in Capital Assets	846,023	363,286	-	1,209,309
Unrestricted	379,146	131,854	(22,893)	488,107
Total Net Position	\$ 1,225,169	\$ 495,140	\$ (22,893)	\$ 1,697,416

Town of Silverton, Colorado
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Water Fund	Sewer Fund	Refuse Fund	Total
Operating Revenues				
Charges for Services	\$ 520,708	\$ 318,960	\$ 247,789	\$ 1,087,457
Miscellaneous	(27)	-	(313)	(340)
Total Operating Revenues	<u>520,681</u>	<u>318,960</u>	<u>247,476</u>	<u>1,087,117</u>
Operating Expenses				
Administrative and General	369,643	218,663	-	588,306
Operations and Maintenance	81,688	124,048	26,825	232,561
Contracted Services	-	-	317,060	317,060
Depreciation	58,570	43,726	-	102,296
Total Operating Expenses	<u>509,901</u>	<u>386,437</u>	<u>343,885</u>	<u>1,240,223</u>
Net Operating Income (Loss)	<u>10,780</u>	<u>(67,477)</u>	<u>(96,409)</u>	<u>(153,106)</u>
Non-Operating Revenues (Expenses)				
Interest Expense	-	(613)	-	(613)
Cost of Debt Issuance	-	(20,000)	-	(20,000)
Net Income (Loss) Before Contributed Capital	<u>10,780</u>	<u>(88,090)</u>	<u>(96,409)</u>	<u>(173,719)</u>
Contributed Capital and Transfers				
Capital Grants	-	-	-	-
Capital Contributions	26,760	32,183	-	58,943
Transfers	-	-	106,000	106,000
Total Capital Contributions and Transfers	<u>26,760</u>	<u>32,183</u>	<u>106,000</u>	<u>164,943</u>
Change in Net Position	<u>37,540</u>	<u>(55,907)</u>	<u>9,591</u>	<u>(8,776)</u>
Net Position, Beginning of Year	<u>1,187,629</u>	<u>551,047</u>	<u>(32,499)</u>	<u>1,706,177</u>
Net Position, End of Year	<u>\$ 1,225,169</u>	<u>\$ 495,140</u>	<u>\$ (22,908)</u>	<u>\$ 1,697,401</u>

Town of Silverton, Colorado
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Water Fund	Sewer Fund	Refuse Fund	Total
Cash Flows From Operating Activities				
Cash Received from Customers	\$ 509,933	\$ 300,919	\$ 235,512	\$ 1,046,364
Cash Received from Others	(27)	-	(313)	(340)
Cash Paid to Suppliers	(93,037)	(18,726)	(305,151)	(416,914)
Cash Paid to Employees	(357,366)	(211,703)	(23,678)	(592,747)
Net Cash Provided by (Used In) Operating Activities	59,503	70,490	(93,630)	36,363
Cash Flows From Capital and Related Financing Activities				
Acquisition and Construction of Capital Assets	-	(103,648)	-	(103,648)
Grants Received	-	-	-	-
Tap Fees	26,760	32,183	-	58,943
Transfers Between Funds	(78,319)	-	93,615	15,296
Debt Principal Payments	(8,487)	-	-	(8,487)
Debt Interest Payments	-	78,337	-	78,337
Cost of Debt Issuance	-	(20,000)	-	(20,000)
Net Cash Used by (Used In) Capital and Related Financing Activities	(60,046)	(13,128)	93,615	20,441
Net Change in Cash and Cash Equivalents	(543)	57,362	(15)	56,804
Cash and Cash Equivalents, Beginning of Year	84,401	95,011	-	179,412
Cash and Cash Equivalents, End of Year	\$ 83,858	\$ 152,373	\$ (15)	\$ 236,216
Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:				
Net Operating Income	\$ 10,780	\$ (67,477)	\$ (96,409)	\$ (153,106)
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities				
Depreciation Expense	58,571	43,726	-	102,297
Changes in Assets and Liabilities Related to Operations				
Accounts Receivable	(10,776)	(18,041)	(12,277)	(41,094)
Inventories	708	(290)	-	418
Accounts Payable	220	112,572	15,056	127,848
Net Cash Provided by Operating Activities	\$ 59,503	\$ 70,490	\$ (93,630)	\$ 36,363

See Notes to the Financial Statements.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies

Town of Silverton, Colorado (the Town) was organized under Colorado State Statutes in 1876. The Town operates under the direction of an elected Board of Trustees and Mayor, and provides for public safety (law enforcement and fire), highways and streets, water and sanitation, culture and recreation, public improvements, planning and zoning, and general administrative services. In addition, the Town has negotiated agreements with San Juan County (the County) for providing law enforcement in the Town and for providing refuse removal and other services to the County.

The financial statements of the Town of Silverton, Colorado have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town's accounting policies are described below.

Reporting Entity

In accordance with governmental accounting standards, the Town has considered the possibility of inclusion of additional entities in its basic financial statements.

The definition of the reporting entity is based primarily on financial accountability. The Town is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if town officials appoint a voting majority of the organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the Town. The Town may also be financially accountable for governmental organizations that are fiscally dependent upon it.

Based on the application of these criteria, the Town does not include additional organizations in its reporting entity.

On January 1, 2012, the Silverton - San Juan Fire Authority (the Authority) was created in accordance with Colorado State Statutes. Through December 31, 2011, the County paid for fire expenditures, with the Town reimbursing the County for 50% of those costs. Beginning in 2012, both the County and the Town make quarterly payments to the Authority based upon the annual budget approved by the Authority. The Town exercises no control over the Authority, and thus the Authority is not a component unit of the Town.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Government-wide and Fund Financial Statements (Continued)

The statement of net position reports all financial, capital and debt resources of the Town. The difference between assets, liabilities and deferred inflows of the Town is net position.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

(Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's practice to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, the Town reports the following major governmental fund:

General Fund - the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

The Town also reports the following major proprietary funds:

Water Fund - accounts for the financial activities associated with the provision of water services.

Sewer Fund - accounts for the financial activities associated with the sanitation services.

Refuse Fund - accounts for the financial activities associated with providing trash and refuse services.

The Town reports the following non-major governmental funds:

Conservation Trust Fund - accounts for the revenues from the State's Conservation Trust Fund to be spent for maintenance and services of Town parks and recreation areas.

Molas Lake Park Fund - accounts for operations, maintenance and construction of Molas Lake campgrounds and dams.

Cemetery Fund - accounts for maintenance costs of the community cemetery.

Housing Authority Fund – a blended component unit of the Town that accounts for the operations, maintenance and construction of the Town's housing.

Cash and Investments

Cash equivalents include investments with original maturities of three months or less. Investments are recorded at fair value.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property and equipment of the Town is depreciated using the straight-line method over the following estimated useful lives:

Building and Improvements	10 - 50 years
Infrastructure	15 - 25 years
Water and Sewer Systems	40 - 50 years
Furniture and Equipment	5 - 15 years
Vehicles	7 - 10 years

Compensated Absences

These compensated absences are recognized as current salary costs when earned in the proprietary fund types and when due in the governmental fund types. A liability has been recorded in the government-wide financial statements for the accrued compensated absences.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent.

The classifications used in the governmental fund financial statements are as follows:

Nonspendable - This classification includes amounts that are not in spendable form (such as inventory or prepaid expenses) or are required to be maintained intact.

Restricted - This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Town has classified Emergency Reserves as being restricted because their use is restricted by State Statute for declared emergencies. In addition, the Town has classified the fund balance in the Conservation Trust Fund as restricted because their use is restricted by State Statute.

Committed - This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Trustees. These amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Town's committed resources are presented in the governmental fund balance sheet as of December 31, 2024.

Unassigned - This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The Town would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Net Position

The government-wide and business-type fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted. Net investment in capital assets is intended to reflect the portion of net position, which is associated with non-liquid, capital assets less outstanding capital asset related debt. The net related debt is the debt less the outstanding liquid assets and any associated unamortized cost. Restricted net position is liquid assets, which have third party limitations on their use. Unrestricted net position represents assets that do not have any third-party limitations on their use.

Property Taxes

Property taxes are levied on November 1 and attach as an enforceable lien on property on January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer's office collects property taxes and remits to the Town on a monthly basis.

Since property tax revenues are collected in arrears during the succeeding year, a receivable and corresponding deferred revenue are recorded at December 31. As the tax is collected in the succeeding year, the deferred revenue is recognized as revenue and the receivable is reduced.

Subsequent Events

The Town has evaluated subsequent events through July 31, 2025, the date the financial statements were available to be issued.

Note 2: Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- In October, the Town staff submits to the Town Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 15, the budget is legally enacted through passage of an ordinance.
- The Town Administration is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Town Council.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 2: Stewardship, Compliance and Accountability (Continued)

Budgets and Budgetary Accounting (Continued)

- Budgets are legally adopted for all funds of the Town. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The Budgetary comparison presented for the Enterprise Fund is presented on a non-GAAP budgetary basis. Capital outlay and debt payments are budgeted as expenditures and depreciation is not budgeted.
- Budgeted amounts in the financial statements are as originally adopted or as amended by the Town Council. All appropriations lapse at year end. Colorado governments may not exceed budgeted appropriations at the fund level.

Note 3: Cash and Investments

A summary of deposits and investments as of December 31, 2024 follows:

Petty Cash	\$ 800
Cash Deposits	1,047,539
Investments	585,695
Total	<u>\$ 1,634,034</u>

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by State regulations. Amounts on deposit in excess of Federal Deposit Insurance Corporation (FDIC) levels must be collateralized by eligible collateral as determined by the PDPA. The FDIC insures depositors' accounts up to \$250,000 for each financial institution. The PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group.

The market value of the collateral must be at least equal to 102% of the uninsured deposits. At December 31, 2024, the Town had deposits with financial institutions with a carrying amount of \$1,047,539. The bank balances with the financial institutions totaling \$1,039,039 of which \$304,895 were covered by the FDIC and \$734,144 were collateralized with securities held by the financial institution's agent but not in the Town's name.

Investments

The Town does not have a formal investment policy; however, the Town follows state statutes regarding investments. The Town generally limits its concentration risk of investments to Local Government Investment Pools, obligations of the United States and certain U.S. government agency securities, which are believed to have minimal credit risk, minimal interest rate risk and no foreign currency risk. Additionally, the Town is not subject to concentration of risk for investments that are in the possession of another party.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 3: Cash and Investments (Continued)

Investments (Continued)

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Trustees. Such actions are generally associated with a debt service reserve or sinking fund requirements.

State statutes specify investment instruments meeting defined rating, maturity, and concentration risk criteria in which local governments may invest, which include the following.

- Obligations of the United States & certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

Local Government Investment Pool - At December 31, 2024, the Town had \$75,000 (fair value) invested in COLOTRUST, an investment vehicle established by the State for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces the requirements of creating and operating COLOTRUST. COLOTRUST operates similar to money market funds and each share is equal to \$1.00. COLOTRUST is rated AAAM by Standard and Poor's. Investments are limited to those allowed by State Statutes. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. The custodian's internal records identify the investments owned by the participating governments.

The Town has invested \$510,695 in a series of Certificates of Deposits (CD) ranging from \$50,000 to \$100,000. All CDs have an original maturity of 3 years maturing on March 25, 2025.

Interest Rate Risk - State statutes generally limit investments to an original maturity of five years unless the governing board authorizes the investment for a period in excess of five years. The Town does not have a policy for managing credit risk or interest rate risk.

Town of Silverton, Colorado
Notes to Financial Statements
December 31, 2024

Note 4: Capital Assets

Capital assets activity for the year ended December 31, 2024 is summarized below:

	Balance 12/31/23	Additions	Transfers	Deletions	Balance 12/31/24
Governmental Activities					
Capital Assets, <i>Not Being Depreciated</i>					
Land	\$ 676,218	\$ -	\$ -	\$ -	\$ 676,218
Construction in Progress	-	48,595	-	-	48,595
Total Capital Assets, <i>Not Being Depreciated</i>	676,218	48,595	-	-	724,813
Capital Assets, <i>Being Depreciated</i>					
Buildings and Improvements	8,784,775	176,398	-	-	8,961,173
Furniture	112,330	-	-	-	112,330
Machinery and Equipment	1,147,760	55,413	-	-	1,203,173
Vehicles	102,760	-	-	-	102,760
Total Capital Assets, <i>Being Depreciated</i>	10,147,625	231,811	-	-	10,379,436
Less Accumulated Depreciation					
Buildings and Improvements	(6,081,041)	(235,149)	-	-	(6,316,190)
Furniture and Equipment	(112,330)	-	-	-	(112,330)
Machinery and Equipment	(424,902)	(52,950)	-	-	(477,852)
Vehicles	(88,421)	(3,585)	-	-	(92,006)
Total Accumulated Depreciation	(6,706,694)	(291,684)	-	-	(6,998,378)
Total Capital Assets, <i>Being Depreciated, net</i>	3,440,931	(59,873)	-	-	3,381,058
Governmental Activities Capital Assets, <i>net</i>	\$ 4,117,149	\$ (11,278)	\$ -	\$ -	\$ 4,105,871

Depreciation expense was charged to functions/programs of the Town as follows:

Governmental Activities	
General Government	\$ 85,969
Public Safety	3,068
Public Works	67,189
Culture and Recreation	135,336
Cemetery	122
Total	\$ 291,684

Town of Silverton, Colorado
Notes to Financial Statements
December 31, 2024

Note 4: Capital Assets (Continued)

Capital assets Business-Type activity for the year ended December 31, 2024 is summarized below:

Business-Type Activities	Balance 12/31/23	Additions	Deletions	Balance 12/31/24
Capital Assets, <i>Not Being Depreciated</i>				
Land	\$ 670	\$ -	\$ -	\$ 670
Construction in Progress	-	97,513	-	97,513
Total Capital Assets, <i>Not Being Depreciated</i>	670	97,513	-	98,183
Capital Assets, <i>Being Depreciated</i>				
Buildings and Improvements	3,504,537	-	-	3,504,537
Furniture	-	-	-	-
Machinery and Equipment	494,993	6,134	-	501,127
Vehicles	-	-	-	-
Total Capital Assets, <i>Being Depreciated</i>	3,999,530	6,134	-	4,005,664
Total Capital Assets	4,000,200	103,647	-	4,103,847
Less: Accumulated depreciation				
Buildings and Improvements	(2,218,711)	(70,763)	-	(2,289,474)
Furniture	-	-	-	-
Machinery and Equipment	(290,878)	(31,533)	-	(322,411)
Business-Type Activities Capital Assets, <i>net</i>	\$ 1,490,611	\$ 1,351	\$ -	\$ 1,491,962

Depreciation expense was charged to functions/programs of the Town as follows:

Business-Type Activities	
Water	\$ 56,353
Sewer	43,726
Refuse	2,217
Total	\$ 102,296

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 5: Long-Term Debt

Governmental Activities

Following is a summary of long-term debt transactions for the governmental activities for the year ended December 31, 2024.

Governmental Activities	Balance 12/31/23	Additions	Deletions	Balance 12/31/24	Due Within One Year
Capital leases					
PB Snow Groomer	\$ 21,229	\$ -	\$ (10,929)	\$ 10,300	\$ 10,300
Cat Motor Grader	208,125	-	(29,370)	178,755	30,325
Cat Wheel Loader #1	108,183	-	(22,604)	85,579	85,579
Cat Wheel Loader #2	100,393	-	(100,393)	-	-
Caterpillar Snow Plow	13,551	-	(12,477)	1,074	1,074
Columbine Park Facility	635,000	-	(68,000)	567,000	71,000
Canon Copier	9,891	-	(2,819)	7,072	2,944
Note Payable					
2006 Dump Truck	-	41,250	-	41,250	7,295
	1,096,372	41,250	(246,592)	891,030	208,517
Compensated Absences	58,202	22,914	-	81,116	8,112
Total	\$ 1,154,574	\$ 64,164	\$ (246,592)	\$ 972,146	\$ 216,629

Accrued Compensated Absences are being paid from resources generated by the General Fund.

Leases Financing Agreements

The Town has entered into several lease financing agreements to purchase vehicles and equipment which will be paid from revenues of the General Fund. These leases financing agreements require interest to be paid ranging from 3.0% to 4.35%. These leases mature in varying years through 2031. Total governmental assets capitalized under lease financing agreements at December 31, 2024 is \$1,938,191 with accumulated amortization of \$442,140.

Following is a schedule of the future minimum payments required under the outstanding capital lease obligations at December 31, 2024:

Year Ended December 31,	Principal	Interest	Total
2025	\$ 201,222	\$ 33,666	\$ 234,888
2026	108,385	26,519	134,904
2027	195,173	18,368	213,541
2028	81,000	15,008	96,008
2029-2031	\$264,000	23,316	287,316
Total	\$ 849,780	\$ 116,877	\$ 966,657

Town of Silverton, Colorado
Notes to Financial Statements
December 31, 2024

Note 5: Long-Term Debt (Continued)

Governmental Activities (Continued)

Note Payable

The Town obtained a note payable for \$41,250 during the year ended 2024 for purposes of financing a 2006 Dump Truck. The loan requires annual payments of \$9,826 and carries interest at 6.12% with the final payment due February 12, 2029. The loan is secured by the truck purchased.

Year Ended December 31,	Principal	Interest	Total
2025	\$ 7,295	\$ 2,531	\$ 9,826
2026	7,748	2,078	9,826
2027	8,223	1,603	9,826
2028	8,726	1,100	9,826
2029-2031	9,258	568	9,826
Total	\$ 41,250	\$ 7,880	\$ 49,130

Business-Type Activities

Following is a summary of long-term debt transactions for the business-type activities for the year ended December 31, 2024.

Business-Type Activities	Balance 12/31/23	Additions	Deletions	Balance 12/31/24	Due Within One Year
CWRPDA Loan	\$ 212,190	\$ -	\$ (8,487)	\$ 203,703	\$ 8,488
Note Payable	-	78,950	-	78,950	-
Total	\$ 212,190	\$ 78,950	\$ (8,487)	\$ 282,653	\$ 8,488

CWRPDA Loan

The Town obtained a loan from the Colorado Water Resources and Power Development Authority (CWRPDA) Drinking Water Revolving Fund - Disadvantaged Communities on May 21, 2018. The proceeds of the loan were used to make water treatment plant improvements, site upgrades and undergo the rehabilitation of an existing water storage tank. The loan agreement requires 60 semi-annual installments of \$5,305 paid by the Water Fund. On January 22, 2019, CWRPDA forgave \$62,770 of the principal outstanding, leaving an outstanding loan principal of \$251,082 as of January 22, 2019.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 5: Long-Term Debt (Continued)

Business-Type Activities (Continued)

CWRPDA Loan (Continued)

The annual requirements to service this loan as of December 31, 2024 are as follows:

Year Ended December 31,	Principal	Interest	Total
2025	\$ 8,488	\$ -	\$ 8,488
2026	8,488	-	8,488
2027	8,488	-	8,488
2028	8,488	-	8,488
2029	8,487	-	8,488
2030-2034	42,438	-	42,438
2035-2039	42,438	-	42,438
2040-2044	42,438	-	42,438
2045-2048	33,950	-	33,950
Total	\$ 203,703	\$ -	\$ 203,704

Note Payable

The Town obtained a line-of-credit type loan from CoBank that serves as the bridge loan to receiving the USDA loan when the project is completed. As of December 31, 2024, the Town had drawn \$78,950 on the bridge loan. Its interest rate is 1.45% above the daily simple Secured Overnight Financing Rate (SOFR).

Note 6: Retirement Commitments

Deferred Compensation Plan

The Town offers its employees a deferred compensation plan through an agent multiemployer public retirement system, the Colorado County Officials and Employees Retirement Association, which is a defined contribution plan. The plan is available to all Town employees and requires that employees contribute 3% of their annual compensation. The Town matches employee contributions up to 3% of eligible salary and this contribution is fully vested after 10 years of service. During the year ended December 31, 2024, the Town contributions were \$36,466 equal to the required contribution.

Note 7: Public Entity Risk Pool

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these risks of loss, the Town is involved with the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a separate and independent governmental and legal entity formed by intergovernmental agreement by member municipalities pursuant to the provision of 24-10-115.5, Colorado Revised Statutes (1982 Replacement Volume) and Colorado Constitution, Article XIV, Section 18(2).

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 7: Public Entity Risk Pool (Continued)

The purposes of CIRSA are to provide members with defined liability, property, and workers compensation coverages and to assist members in preventing and reducing losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers.

It is the intent of the members of CIRSA to create an entity in perpetuity which will administer and use funds contributed by the members to defend and indemnify, in accordance with the bylaws, any member of CIRSA against stated liability of loss, to the limit of the financial resources of CIRSA.

It is also the intent of the members to have CIRSA provide continuing stability and availability of needed coverages at reasonable costs. All income and assets of CIRSA shall be at all times dedicated to the exclusive benefit of its members. CIRSA is a separate legal entity, and the Town does not approve budgets, nor does it have the ability to significantly affect the operations of the entity.

Note 8: Commitments and Contingencies

Litigation

The Town is not involved in any pending and threatened litigation as of December 31, 2024.

TABOR Amendment

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local government. In November 1996, voters within the Town approved the collection, retention, and expenditure of all the revenues generated by the Town in 1996 and subsequent years through 2019, notwithstanding the provisions of the Amendment. No such election took place during 2020 to continue this provision, but revenues for 2020 remained in compliance with TABOR limitations.

The Town has established an emergency reserve, representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2024, the emergency reserve of \$138,000 was recorded in the General Fund.

Town of Silverton, Colorado

Notes to Financial Statements

December 31, 2024

Note 9: Intergovernmental Agreements

San Juan County

The Town shares various municipal services with the County. The Town and County approve annual agreements to reimburse costs (less any funding received from grants or contracts) paid by the opposite entity. The actual agreements are included in the Town's annual budget document. The Town makes monthly payments to the County for 1/12 of the budgeted costs; actual final audited costs are calculated in the ensuing year, with an additional amount either paid to or received from the County.

The following table summarizes these transactions:

Service	Direct Cost Paid by Town of Silverton	Direct Cost Paid by San Juan County	% Split
Ambulance		X	50%
Fire Protection		X	50%
Fire Truck / Ambulance Insurance for vehicles titled by each entity	X	X	50%
Land Use Planning	X	X	NA
Building Inspector	X		50%
Code Enforcement	X		50%
Carriage House Operations, Maintenance, Insurance	X		50%
Law Enforcement (Sheriff)		X	40% / 60%

Silverton - San Juan Fire and Rescue Authority

The Town entered into an intergovernmental agreement with the County to share the cost of fire protection services. The Town's contribution to the Silverton - San Juan Fire and Rescue Authority in 2024 was \$34,758.

The Town makes contributions to the Statewide defined benefit plan entitled Silverton San Juan Volunteer Fire Department Pension Fund, administered by the Fire and Police Protection Association of Colorado (FPPA). FPPA administers the plan and manages the benefits under the plan which is a cost-sharing, multiple-employer defined benefit pension plan. The statewide defined benefit plan provides benefits for members. The Town makes contributions based upon Town established benefits and funding requirements in accordance with an actuarial study obtained by FPPA. Plan members do not make contributions. The Town's net contributions to the FPPA plan for 2024 was \$15,000. Additional contributions are received from the State of Colorado and the County.

Required Supplementary Information

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended December 31, 2024

	Original	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Taxes				
Property Taxes	\$ 422,686	\$ 422,686	\$ 454,476	\$ 31,790
Specific Ownership Taxes	23,041	23,041	31,054	8,013
General Sales Taxes	1,600,000	1,600,000	1,840,350	240,350
Franchise Taxes	29,353	29,353	36,869	7,516
Penalties, Interest and Delinquent Taxes	1,899	1,899	-	(1,899)
Total Taxes	<u>2,076,979</u>	<u>2,076,979</u>	<u>2,362,749</u>	<u>285,770</u>
Licenses and Permits				
Liquor Licenses	4,750	4,750	5,549	799
Professional and Business Licenses	26,000	26,000	17,400	(8,600)
Lodging and Vacation Rental Fees	85,570	85,570	102,307	16,737
Building Permits	50,000	50,000	68,604	18,604
Other Permits	425	425	7,092	6,667
Total Licenses and Permits	<u>166,745</u>	<u>166,745</u>	<u>200,952</u>	<u>34,207</u>
Intergovernmental				
Additional Motor Vehicle Registration	4,923	4,923	20,602	15,679
Road and Bridge	5,430	5,430	7,183	1,753
Highway Users	38,583	38,583	45,420	6,837
Grant	553,892	553,892	515,733	(38,159)
Other Intergovernmental	22,712	22,712	11,591	(11,121)
Total Intergovernmental	<u>625,540</u>	<u>625,540</u>	<u>600,529</u>	<u>(25,011)</u>
Fine and Forfeits	<u>9,000</u>	<u>9,000</u>	<u>27,595</u>	<u>18,595</u>
Other Revenues				
Earnings on Investments	3,000	3,000	4,798	1,798
Administrative Fees	670,010	670,010	665,278	(4,732)
Contributions and Donations	500	500	-	(500)
Other Miscellaneous	25,128	25,128	44,056	18,928
Charges for Service	49,652	49,652	126,070	76,418
Rents and Leases	14,189	14,189	18,458	4,269
Total Other Revenue	<u>762,479</u>	<u>762,479</u>	<u>858,660</u>	<u>96,181</u>
Total Revenues	<u>3,640,743</u>	<u>3,640,743</u>	<u>4,050,485</u>	<u>409,742</u>

(Continued)

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended December 31, 2024
 (Continued)

	Original	Final Budget	Actual	Variance Positive (Negative)
Expenditures				
Current				
General Government				
Town Board	\$ 92,694	\$ 92,694	\$ 83,150	\$ 9,544
Municipal Court	12,615	12,615	9,995	2,620
Town Administrator	148,432	148,432	145,844	2,588
Partner Organizations	47,164	47,164	31,164	16,000
Town Clerk / Treasurer	191,019	191,019	190,610	409
Elections	5,451	5,451	2,965	2,486
Financial Administration	18,000	18,000	26,467	(8,467)
Legal Services	40,000	40,000	34,758	5,242
Planning Director	257,480	257,480	263,113	(5,633)
General Government Operations	171,535	171,535	226,060	(54,525)
Town Hall	63,044	63,044	48,776	14,268
Grants	-	-	129,498	(129,498)
Total General Government	<u>1,047,434</u>	<u>1,047,434</u>	<u>1,192,400</u>	<u>(144,966)</u>
Public Safety				
Law Enforcement	309,271	309,271	305,336	3,935
Fire Protection	54,750	54,750	54,750	-
Building Inspector	111,139	111,139	107,151	3,988
Total Public Safety	<u>475,160</u>	<u>475,160</u>	<u>467,237</u>	<u>7,923</u>
Public Works				
Public Works Personnel	610,750	610,750	579,388	31,362
Street Maintenance	329,956	329,956	275,953	54,003
Grants	544,800	544,800	298,115	246,685
Carriage House	16,250	16,250	19,829	(3,579)
Total Public Works	<u>1,501,756</u>	<u>1,501,756</u>	<u>1,173,285</u>	<u>328,471</u>
Culture and Recreation				
Recreation	320,697	320,697	270,464	50,233
Park Administration	76,700	76,700	81,863	(5,163)
Kendall Mountain Park	81,380	81,380	74,607	6,773
Library	146,424	146,424	139,463	6,961
Visitor's Center Operations	77,290	77,290	71,368	5,922
Senior Center	12,900	12,900	20,993	(8,093)
Grants	-	-	3,000	(3,000)
Total Culture and Recreation	<u>715,391</u>	<u>715,391</u>	<u>661,758</u>	<u>53,633</u>
Special Events				
Personnel	91,573	91,573	81,255	10,318
Other Operating	44,100	44,100	41,633	2,467
Event Expense	8,200	8,200	4,453	3,747
Total Special Events	<u>143,873</u>	<u>143,873</u>	<u>127,341</u>	<u>16,532</u>

(Continued)

See Accompanying Independent Auditor's Report.

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended December 31, 2024
 (Continued)

	Original	Final Budget	Actual	Variance Positive (Negative)
Expenditures (Continued)				
Capital Outlay	\$ 175,000	\$ 175,000	\$ 265,076	\$ (90,076)
Debt Service				
Principle	210,278	210,278	243,773	(33,495)
Interest	-	-	44,356	(44,356)
	<u>210,278</u>	<u>210,278</u>	<u>288,129</u>	<u>(77,851)</u>
Reserve Funding	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Total Expenditures	<u>4,293,892</u>	<u>4,293,892</u>	<u>4,175,226</u>	<u>330,259</u>
Excess Revenues Over (Under) Expenditures	(653,149)	(653,149)	(124,741)	528,408
Other Financing Sources (Uses)				
Proceeds from Note Payable	-	-	41,250	-
Transfers In	130,000	130,000	130,000	-
Transfers Out	<u>(236,100)</u>	<u>(236,100)</u>	<u>(236,000)</u>	<u>100</u>
Net Change in Fund Balance	(759,249)	(759,249)	(189,491)	569,758
Fund Balance, Beginning of Year	<u>1,282,553</u>	<u>1,282,553</u>	<u>1,116,139</u>	<u>(166,414)</u>
Fund Balance, End of Year	<u>\$ 523,304</u>	<u>\$ 523,304</u>	<u>\$ 926,648</u>	<u>\$ 403,344</u>

Town of Silverton, Colorado
Notes to Required Supplementary Information
December 31, 2024

Note 1: Stewardship, Compliance, and Accountability

Budgets

Budgets are legally adopted for all funds of the Town. Budgets for the governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary comparisons for the proprietary fund are presented on a non-GAAP budgetary basis, whereby capital outlay and debt principal are budgeted as expenditures.

The Town follows these procedures to establish the budgetary information reflected in the financial statements:

- Management submits to the Town Board a proposed budget for the fiscal year commencing the following January 1. The budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally enacted through passage of a resolution.
- Management is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Town Board.
- All appropriations lapse at year end.

Supplementary Information

Town of Silverton, Colorado
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Conservation Trust Fund	Molas Lake Park Fund	Cemetery Fund	Housing Authority Fund	Total
Assets					
Cash and Investments	\$ 81,005	\$ 316,439	\$ 55,011	\$ -	\$ 452,455
Accounts Receivable	-	-	-	19,338	19,338
Total Assets	<u>\$ 81,005</u>	<u>\$ 316,439</u>	<u>\$ 55,011</u>	<u>\$ 19,338</u>	<u>\$ 471,793</u>
Liabilities					
Accounts Payable	\$ -	\$ 2,373	\$ -	\$ 15,329	\$ 17,702
Due to Other Funds	-	-	-	23,504	23,504
Total Liabilities	<u>-</u>	<u>2,373</u>	<u>-</u>	<u>38,833</u>	<u>41,206</u>
Fund Balance					
Restricted	81,005	284,066	55,011	-	420,082
Committed for Future Capital Outlay	-	30,000	-	-	30,000
Unrestricted	-	-	-	(19,495)	(19,495)
Total Fund Balance	<u>81,005</u>	<u>314,066</u>	<u>55,011</u>	<u>(19,495)</u>	<u>430,587</u>
Total Liabilities and Fund Balance	<u>\$ 81,005</u>	<u>\$ 316,439</u>	<u>\$ 55,011</u>	<u>\$ 19,338</u>	<u>\$ 471,793</u>

Town of Silverton, Colorado
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Conservation Trust Fund	Molas Lake Park Fund	Cemetery Fund	Housing Authority Fund	Total
Revenues					
Intergovernmental	\$ 8,698	\$ -	\$ -	\$ 53,966	\$ 62,664
Charges for Services	-	190,621	4,350	-	194,971
Other Revenue	36	1,630	229	-	1,895
	<u>8,734</u>	<u>192,251</u>	<u>4,579</u>	<u>53,966</u>	<u>259,530</u>
Total Revenues					
	<u>8,734</u>	<u>192,251</u>	<u>4,579</u>	<u>53,966</u>	<u>259,530</u>
Expenditures					
General Government	-	-	4,177	58,131	62,308
Culture and Recreation	-	192,262	-	-	192,262
Capital Outlay	-	-	-	15,330	15,330
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,330</u>	<u>15,330</u>
Total Expenditures					
	<u>-</u>	<u>192,262</u>	<u>4,177</u>	<u>73,461</u>	<u>269,900</u>
Net Change in Fund Balance	8,734	(11)	402	(19,495)	(10,370)
Fund Balance, Beginning of Year	72,271	314,077	54,609	-	440,957
	<u>72,271</u>	<u>314,077</u>	<u>54,609</u>	<u>-</u>	<u>440,957</u>
Fund Balance, End of Year	\$ <u>81,005</u>	\$ <u>314,066</u>	\$ <u>55,011</u>	\$ <u>(19,495)</u>	\$ <u>430,587</u>

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 Conservation Trust Fund
 For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental Revenue	\$ 7,156	\$ 7,156	\$ 8,698	\$ 1,542
Investment Income	21	21	36	15
Total Revenues	<u>7,177</u>	<u>7,177</u>	<u>8,734</u>	<u>1,557</u>
Expenditures				
Capital Improvement	<u>29,667</u>	<u>29,667</u>	-	(29,667)
Total Expenditures	<u>29,667</u>	<u>29,667</u>	-	(29,667)
Net Change in Fund Balance	(22,490)	(22,490)	8,734	1,557
Fund Balance, Beginning of Year	<u>70,252</u>	<u>70,252</u>	<u>72,271</u>	<u>2,019</u>
Fund Balance, End of Year	<u>\$ 47,762</u>	<u>\$ 47,762</u>	<u>\$ 81,005</u>	<u>\$ 3,576</u>

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 Molas Lake Park Fund
 For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 200,500	\$ 200,500	\$ 190,621	\$ (9,879)
	<u>-</u>	<u>-</u>	<u>1,630</u>	<u>1,630</u>
Total Revenues	<u>200,500</u>	<u>200,500</u>	<u>192,251</u>	<u>(9,879)</u>
Expenditures				
Culture and Recreation	<u>199,503</u>	<u>199,503</u>	<u>192,262</u>	<u>7,241</u>
Total Expenditures	<u>199,503</u>	<u>199,503</u>	<u>192,262</u>	<u>7,241</u>
Net Change in Fund Balance	997	997	(11)	(1,008)
Fund Balance, Beginning of Year	<u>336,304</u>	<u>336,304</u>	<u>314,077</u>	<u>(22,227)</u>
Fund Balance, End of Year	<u>\$ 337,301</u>	<u>\$ 337,301</u>	<u>\$ 314,066</u>	<u>\$ (23,235)</u>

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 Cemetery Fund
 For the Year Ended December 31, 2024

	Final Budget	Original Budget	Actual	Variance Positive (Negative)
Revenues				
Charges for Services	\$ 5,000	\$ 5,000	\$ 4,579	\$ (421)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>4,579</u>	<u>(421)</u>
Expenditures				
General Government	<u>20,000</u>	<u>20,000</u>	<u>4,177</u>	<u>15,823</u>
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>4,177</u>	<u>15,823</u>
Net Change in Fund Balance	(15,000)	(15,000)	402	15,402
Fund Balance, Beginning of Year	<u>54,609</u>	<u>54,609</u>	<u>54,609</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 39,609</u>	<u>\$ 39,609</u>	<u>\$ 55,011</u>	<u>\$ 15,402</u>

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 Housing Authority Fund
 For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Intergovernmental	\$ -	\$ -	\$ 53,966	\$ 53,966
Total Revenues	-	-	53,966	53,966
Expenditures				
General Government	-	58,131	58,131	-
Capital Outlay	-	15,330	15,330	-
Total Expenditures	-	73,461	73,461	-
Net Change in Fund Balance	-	(73,461)	(19,495)	53,966
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ (73,461)	\$ (19,495)	\$ 53,966

Town of Silverton, Colorado
Budgetary Comparison Schedule
Water Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges For Services	\$ 450,240	\$ 450,240	\$ 520,168	\$ 69,928
Tap Fees	-	-	-	-
Grant Revenue	112,000	112,000	-	(112,000)
Other Revenue	200	200	513	313
Total Revenue	<u>562,440</u>	<u>562,440</u>	<u>520,681</u>	<u>(41,759)</u>
Expenses				
Administration and General	375,691	375,691	369,643	6,048
Distribution	173,500	173,500	45,360	128,140
Treatment	42,415	42,415	31,771	10,644
Source/Supply Transmission	25,000	25,000	4,557	20,443
Grant Expenditures	112,000	112,000	-	112,000
Capital Outlay	-	-	-	-
Total Expenses	<u>728,606</u>	<u>728,606</u>	<u>451,331</u>	<u>277,275</u>
Net Operating Income	<u>(166,166)</u>	<u>(166,166)</u>	<u>69,350</u>	<u>235,516</u>
Nonoperating Revenues (Expenses)				
Debt Service				
Principal Payments	(8,488)	(8,488)	(8,488)	-
Interest Payments	<u>(8,575)</u>	<u>(8,575)</u>	<u>-</u>	<u>8,575</u>
Total Nonoperating Revenues (Expenses)	<u>(17,063)</u>	<u>(17,063)</u>	<u>(8,488)</u>	<u>8,575</u>
Net Income (Loss) Before Contributed Capital	<u>(183,229)</u>	<u>(183,229)</u>	<u>60,862</u>	<u>244,091</u>
Contributed Capital				
Infrastructure Upgrade	<u>85,833</u>	<u>85,833</u>	<u>26,760</u>	<u>(59,073)</u>
Change in Net Position, Budgetary Basis	<u>\$ (97,396)</u>	<u>\$ (97,396)</u>	<u>87,622</u>	<u>\$ 185,018</u>
Reconciliation to GAAP Basis				
Capital Outlay			-	
Debt Service Principal			8,488	
Depreciation			<u>(58,570)</u>	
Change in Net Position, GAAP Basis			<u>\$ 37,540</u>	

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 Sewer Fund
 For the Year Ended December 31, 2024

	Original Budget	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges For Services	\$ 265,531	\$ 265,531	\$ 318,467	\$ 52,936
Tap Fees	-	-	-	-
Grant Revenue	75,000	75,000	-	(75,000)
Proceeds from Note Payable	-	-	78,950	78,950
Miscellaneous Revenue	-	-	493	493
Total Revenue	<u>340,531</u>	<u>340,531</u>	<u>397,910</u>	<u>57,379</u>
Expenses				
Administration and General	221,203	218,663	218,663	-
Treatment Plant	86,716	51,048	51,048	-
Sanitary Sewer Maintenance	82,292	73,000	73,000	-
Capital Outlay	-	103,647	103,647	-
Debt Service				
Interest Expense	-	613	613	-
Cost of Debt Issuance	-	20,000	20,000	-
Total Expenses	<u>390,211</u>	<u>466,971</u>	<u>466,971</u>	<u>-</u>
Net Operating Income	<u>(49,680)</u>	<u>(126,440)</u>	<u>(69,061)</u>	<u>57,379</u>
Net Income (Loss) Before Contributed Capital	(49,680)	(126,440)	(69,061)	57,379
Contributed Capital				
Infrastructure Upgrade	<u>80,039</u>	<u>80,039</u>	<u>32,183</u>	<u>(47,856)</u>
Change in Net Position, Budgetary Basis	<u>\$ 30,359</u>	<u>\$ (46,401)</u>	(36,878)	<u>\$ 9,523</u>
Reconciliation to GAAP Basis				
Capital Outlay			103,647	
Proceeds from Note Payable			(78,950)	
Depreciation			<u>(43,726)</u>	
Change in Net Position, GAAP Basis			<u>\$ (55,907)</u>	

Town of Silverton, Colorado
 Budgetary Comparison Schedule
 Refuse Fund
 For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Charges For Services	\$ 210,979	\$ 210,979	\$ 247,789	\$ 36,810
Other Revenue	6,000	6,000	(313)	(6,313)
Transfer In	106,000	106,000	106,000	-
Total Revenue	<u>322,979</u>	<u>322,979</u>	<u>353,476</u>	<u>30,497</u>
Expenses				
Operations and Maintenance	25,678	26,825	26,825	-
Contracted Services	275,643	317,060	317,060	-
Total Expenses	<u>301,321</u>	<u>343,885</u>	<u>343,885</u>	<u>-</u>
<i>Budgetary Basis</i>	\$ <u>21,658</u>	\$ <u>(20,906)</u>	9,591	\$ <u>30,497</u>
Reconciliation to GAAP Basis				
None			-	
Change in Net Position, GAAP Basis			\$ <u>9,591</u>	

Compliance Section

State Compliance

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT		City or County:
		Town of Silverton
		YEAR ENDING : December 31, 2024
This Information From The Records Of (example - City of _ or County of Town of Silverton, Colorado)		Prepared By: Phone:
		Lorraine Trotter, Professional Mgmt Solution 303-910-9197

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	0
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	379,710
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	15,989
2. General fund appropriations	732,166	b. Snow and ice removal	227,885
3. Other local imposts (from page 2)	37,278	c. Other	0
4. Miscellaneous local receipts (from page 2)	29,259	d. Total (a. through c.)	243,874
5. Transfers from toll facilities		4. General administration & miscellaneous	57,939
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	183,202
a. Bonds - Original Issues		6. Total (1 through 5)	864,725
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	798,703	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government		2. Notes:	
(from page 2)	66,022	a. Interest	
D. Receipts from Federal Government		b. Redemption	
(from page 2)	0	c. Total (a. + b.)	0
E. Total receipts (A.7 + B + C + D)	864,725	3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	864,725

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	0	864,725	864,725		0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE: Colorado YEAR ENDING (mm/yy): December 31, 2024	
II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments		a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	22,076
1. Sales Taxes	0	c. Parking Garage Fees	
2. Infrastructure & Impact Fees	3,621	d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	33,657	g. Other Misc. Receipts	
6. Total (1. through 5.)	37,278	h. Other County Road & Bridge	7,183
c. Total (a. + b.)	37,278	i. Total (a. through h.)	29,259
(Carry forward to page 1)		(Carry forward to page 1)	
ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	45,420	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	20,602	d. Federal Transit Admin	
d. Other (Specify)		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	20,602	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	66,022	3. Total (1. + 2.g)	
		(Carry forward to page 1)	
III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)			0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)			0
		(Carry forward to page 1)	
Notes and Comments:			



Honorable Mayor and Members of the Board of Trustees
Town of Silverton, Colorado
Silverton, Colorado

We have audited the financial statements of the Town of Silverton, Colorado (the Town) as of and for the year ended December 31, 2024 and have issued our report thereon dated July 31, 2025. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under Generally Accepted Auditing Standards

As communicated in our engagement letter dated October 4, 2024, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the Town's internal control over financial reporting and compliance solely for the purpose of designing our audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control or on compliance.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

We applied certain limited procedures to the required supplementary information (RSI). However, we did not audit the RSI and do not express an opinion or provide any assurance on the RSI. With respect to the supplementary information accompanying the financial statements, we performed procedures to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing the information has not changed from the prior year, and the information is appropriate and complete in relation to our audit of the financial statements.

Office Locations:

Colorado Springs, CO
Denver, CO
Frisco, CO
Tulsa, OK

Denver Office:

750 W. Hampden Avenue,
Suite 400
Englewood,
Colorado 80110
TEL: 303.796.1000
FAX: 303.796.1001
www.HinkleCPAs.com

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. A summary of the significant accounting policies adopted by the Town is included in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year, except as discussed in the following paragraph. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated the key factors and assumptions used to develop the significant estimates in determining that they are reasonable in relation to the financial statements as a whole.

Corrected and Uncorrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. We proposed no uncorrected adjustments to the financial statements as a result of our audit procedures.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Difficulties Encountered in Performing the Audit

We encountered no difficulties dealing with management during the audit process.



Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated July 31, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a second opinion on certain situations. If a consultation involves the application of an accounting principle to the Town's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to contact us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to our retention as the Town's auditors. However, these discussions occurred in the normal course of our professional relationship and the responses were not a condition to our retention.

Conclusion

This report is intended solely for the information and use of the Members of the Board of Trustees and management of the Town of Silverton, Colorado and is not intended to be, and should not be, used by anyone other than these specified parties.

Hick & Company, PC

Englewood, Colorado
July 31, 2025





RESOLUTION NO. 2025-21

A RESOLUTION ALLOCATING \$15,000 IN UNBUDGETED FUNDS TO THE SAN JUAN DEVELOPMENT ASSOCIATION FOR THE PURPOSE OF REPLACING THE ENTRANCE SIGNS, CONTINGENT UPON FULL FUNDING OF THE PROJECT

WHEREAS, the San Juan Development Association (SJDA) is undertaking a project to replace the aging entrance signs to the Town of Silverton, which serve as a critical visual representation of the community and contribute to local identity, tourism, and economic vitality; and

WHEREAS, the total cost of the entrance sign replacement project is estimated at \$50,000; and

WHEREAS, the Town of Silverton recognizes the importance of this project and desires to support the effort by allocating a portion of the needed funds; and

WHEREAS, the Town has identified \$15,000 in unbudgeted funds that may be allocated to this project; and

WHEREAS, the Town desires to ensure that its contribution is contingent upon the SJDA successfully raising the full \$50,000 necessary to complete the project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Silverton, Colorado, as follows:

1. **Allocation of Funds:** The Town of Silverton hereby allocates \$15,000 in unbudgeted funds to the San Juan Development Association for the purpose of replacing the entrance signs.
2. **Contingency Clause:** The allocated funds shall only be distributed upon confirmation that the San Juan Development Association has secured the remaining funds necessary to fully finance the \$50,000 project.
3. **Administration and Oversight:** The Town Administrator is authorized to coordinate with the San Juan Development Association to confirm project funding status and to administer the disbursement of funds once the funding condition is met.
4. **Effective Date:** This resolution shall become effective immediately upon its adoption.

RESOLVED, APPROVED, AND ADOPTED this ____ day of _____, 2025, by the Board of Trustees of the Town of Silverton, Colorado.

TOWN OF SILVERTON, COLORADO

Dayna Kranker, Mayor

ATTEST:

Melina Marks, Town Clerk



Town of Silverton

Lucy Mulvihill
Community Development Director
lmulvihill@silverton.co.us

July 28, 2025

To: Janice Sanders

Sent Via Email: jfetchenhier@aol.com

Re: Notice of Decision – [25-12 SUB Block 22 Lots 1-3](#)

Dear Ms. Sanders,

The Town of Silverton has completed its review of your Simple Subdivision application for the redivision of Block 22, Lots 1–3 into two lots, located within the MU-1: Downtown Mixed Use Zoning District. Upon review, the Town has determined that the proposed subdivision complies with all applicable standards.

In accordance with Chapter 15 of the Town of Silverton Municipal Code (Land Use Code), your application has been approved.

Next Steps:

1. The approved plat must be recorded with the San Juan County Clerk & Recorder's Office within 60 days of this approval.
2. All future development on the property is subject to Site Plan Review and Historic District Overlay Review. Please contact the Community Development Department to proceed with the proposed development.

If you have any questions about this decision or the next steps, please feel free to contact me.

Thank you,

Lucy Mulvihill
Community Development Director
Town of Silverton



Town of Silverton

Lucy Mulvihill
Community Development Director
lmulvihill@silverton.co.us

August 6, 2025

Silverton Housing Authority
1360 Greene Street
Silverton, CO 81433

Email: achase@silverton.co.us; scott@tributarydevelopment.com;
jack@tributarydevelopment.com; bleecker@tributarydevelopment.com

Re: Simple Subdivision Approval – [25-17 SUB Anvil Mountain Subdivision Lots 15-16](#)

Dear Ms. Chase,

The Town of Silverton has reviewed your application for the Simple Subdivision of Anvil Mountain Subdivision, Lots 15, and 16. In accordance with Chapter 15 of the Town of Silverton Municipal Code (Land Use Code), your application has been approved.

Next Steps:

1. Recording and Expiration – The signed plat must be recorded with the San Juan County Clerk and Recorder within 60 days from the date of approval, or the approval will expire.
2. Site Plan – The Site plan associated with this project was approved on February 28, 2025. No further documentation is required.
3. Building Permit Required – The notice of approval has been forwarded to the Building Department. Contact Building Official Bevan Harris, bharris@silverton.co.us, to obtain a building permit.

Please reach out with any questions.

Thank you for your cooperation throughout the land use review process.

Best,

Lucy Mulvihill
Community Development Director
Town of Silverton
Planning@silverton.co.us
970.946.9408



Town of Silverton

Lucy Mulvihill
Community Development Director
lmulvihill@silverton.co.us

August 6, 2025

Silverton Housing Authority
1360 Greene Street
Silverton, CO 81433

Email: achase@silverton.co.us; scott@tributarydevelopment.com;
jack@tributarydevelopment.com; bleecker@tributarydevelopment.com

Re: Simple Subdivision Approval – [25-18 SUB Anvil Mountain Subdivision Lot 17](#)

Dear Ms. Chase,

The Town of Silverton has reviewed your application for the Simple Subdivision of Anvil Mountain Subdivision, Lot 17. In accordance with Chapter 15 of the Town of Silverton Municipal Code (Land Use Code), your application has been approved.

Next Steps:

1. Recording and Expiration – The signed plat must be recorded with the San Juan County Clerk and Recorder within 60 days from the date of approval, or the approval will expire.
2. Site Plan – The Site plan associated with this project was approved on February 28, 2025. No further documentation is required.
3. Building Permit Required – The notice of approval has been forwarded to the Building Department. Contact Building Official Bevan Harris, bharris@silverton.co.us, to obtain a building permit.

Please reach out with any questions.

Thank you for your cooperation throughout the land use review process.

Best,

Lucy Mulvihill
Community Development Director
Town of Silverton
Planning@silverton.co.us
970.946.9408



Town of Silverton

Notice of Intent to Conduct a Special Event or Civic Function Within Incorporated Town Limits

EVENT ORGANIZER CONTACT INFORMATION

Application Date: 7/1/2025 Organization: Silverton Creative District
Contact Name(s): Lori Nixon and/or Lisa Branner
Mailing Address: PO Box 372, Silverton CO 81433
E-mail Address: info@silvertoncreativedistrict.org
Phone (Primary): (303)881-4393 or (970) 749-3244 Phone (Secondary): _____

EVENT INFORMATION

Proposed Event: Silverton Creates! A Celebration of the Arts
Event Date(s): From: 9/12/25 To: 9/20/25
Event Times: From: All day/variable To: _____

EVENT DESCRIPTION

a

PROPOSED EVENT LOCATION/ROUTE/PARKING PLAN

(Please refer to attachment requirements)

The Maker's Market will take place in Memorial Park and includes vending, live music and concessions (including alcohol) from 11 am - 6 pm on 9/20. The setup will be similar to that typically used for Summer Sounds, with barricades enclosing the festival area. Street parking will be used for vendors and the general public. Bands will park at the south end of the park on the grass near the stage. Entry gate volunteers, bar staff, and Executive Director will use cell phones to communicate in case of emergency. Should a medical emergency or other incident arise, Executive Director will call Sheriff or Ambulance for assistance. In case of an emergency, announcements can be made via the on-stage PA system. The metal barricades will not be locked together to facilitate egress should it be necessary to evacuate the area.

EVENT SCOPE

(List number of participants, employees and volunteers expected as well as a list of events proposed)

Anticipated attendance for the Maker's Market is approximately 500 people total, though attendance at any one time will be less as people come and go throughout the day. The event will be staffed with SCD Board members and volunteers, with oversight from the SCD's Executive Director (approx. 20 board members/volunteers through the day). To adhere to liquor licensing regulations, an area of roughly 140x80 feet will be enclosed with metal barricades (see attached diagram). Vendor setup will occur between the hours of 9 am - 11 am the day of the event. TOS Staff is requested to help set up barricades and trash cans in advance of the event start. Breakdown will occur 6 - 8 pm and will include trash pickup, breakdown and removal/storage of barricades and all other event supplies. An independent contractor is providing the stage and is responsible for its operation and setup/takedown.



- ☒ YES ☐ NO - Will this event have Vendors?
☒ YES ☐ NO - Will this event serve food and drinks?
☒ YES ☐ NO - Will this event have alcoholic beverages?

If Yes, a Special Event Liquor Permit will be required.

- ☐ YES ☒ NO - Will this event have ticket sales or an admission fee?
☐ YES ☒ NO - Will this event host outdoor camping?
☒ YES ☐ NO - Will animals, dangerous materials or explosive materials be used during this event?

If YES, please explain:

Vendors will pay a fee to participate but the event will be free to the public. There may be a petting zoo.

ATTACHMENTS REQUIRED

- Location Map – The Location Map should include clearly marked boundaries and any detour(s), barrier(s) proposed, parking area, security arrangements, and medical personnel location(s).
- Operations Plan with an explanation of Safety, Medical, and Security Plans. (If applicable)
- Certificate of Liability Insurance Naming the Town of Silverton, all Vendors and Event Participants as additionally insured.
- Written permission from property owner to occupy the premises for proposed event.

COMPLIANCE AGREEMENT

The undersigned hereby certifies that I/we agree to assume any and all responsibility and to abide by all rules, regulations and conditions as set forth in the town of Silverton rules, regulations, conditions and stipulations of this permit, and codes for traffic control. The undersigned shall follow the manual on uniform traffic control devices, latest edition, as it relates to this permit and special conditions. If any requirements or conditions of this permit are not in compliance, the permit shall be revoked by order of the Code Enforcement Officer. I/we agree to vacate the right-of-way as directed by the Code Enforcement Officer.

RELEASE AND INDEMNIFICATION

In consideration for being permitted to enter upon the property of the Town of Silverton, Colorado, for the purpose of conducting business, meetings, or events upon said premises, I, the undersigned, hereby acknowledge, represent, and agree as follows:

- I acknowledge that my presence on the Town's property may involve risks of injury, loss or damage.
- I expressly assume all risks of injury, loss, or damage to myself or any third party arising out of or in any way related to my presence on the Town's property.
- I exempt, release, and discharge the Town, its officers, its employees, and its agents from any and all claims, demands, and actions for such injury, loss, or damage, arising out of or in any way related to my presence on the Town's property.
- I agree to defend, indemnify, and hold harmless the Town, its officers, employee agents, insurers, and self-insurance pool from and against all liability, claims, and demands on account of injury, loss or damage which arise out of or are in any way related to my presence on the Town's property.
- I further agree to be fully responsible for and to render payment to the Town for, any damages to the Town's property, which occurs during my use of such property, and which is in any way related to my presence on or use of town property.



Town of Silverton

Notice of Intent to Conduct a Special Event or Civic Function Within Incorporated Town Limits

This Release and Indemnification Agreement shall be effective as of the date set forth below and shall be binding upon me, my successors, representative, heirs, executors, assigns, transferees, and any other person(s) who may enter the premises upon my invitation.

Executed this, the 25 _____ day of June _____, 20 25 _____, by the person whose name and signature appear below.

Signature of Responsible
Party:

Lori Nixon

Date: 6/25/25

Printed Name:

Lori Nixon

Date: 6/25/25

OFFICIAL USE ONLY BELOW THIS LINE

<u>AGENCY</u>	<u>AUTHORIZED SIGNATURE</u>	<u>DATE</u>
San Juan County Sheriff		
Silverton/San Juan EMS		
Office of Emergency Management		
Silverton Board Of Trustees		

<u>TOWN OF SILVERTON DEPARTMENT</u>	<u>AUTHORIZED SIGNATURE</u>	<u>DATE</u>
Facilities, Parks, Recreation		
Public Works		
Administrator		
Communications and Events Manager		

<u>APPLICATION PROCESSING FEES</u>	
< 100 PARTICIPANTS	\$100.00
100-500 PARTICIPANTS	\$200.00
>500 PARTICIPANTS	FEE TO BE NEGOTIATED
Date Payment Received: _____	Payment Processed By: _____
Payment Amount: _____	Payment Type: _____

THANK YOU FOR CONSIDERING SILVERTON FOR YOUR SPECIAL EVENT!!!



Silverton Creates! Maker's Market - 2025 Event Summary

As part of the Silverton Creates! arts festival, Silverton Creative District will organize a full day Maker's Market in Memorial Park. This document serves as a summary of the event plan for the purpose of obtaining a Special Event Liquor License. These same protocols have been used by SCD for Silverton Summer Sounds the past four summers, and those events have been produced without incident.

Event Name: Silverton Creates! Maker's Market

Date(s): 9/20/25

Time: 11 am – 6 pm

Location: Memorial Park, 1800 Greene St

Organization: Silverton Creative District (SCD)

Contact/Event Manager: Lisa Branner

Phone: 970-749-3244

Email: lisa@silvertoncreativedistrict.org

Anticipated Attendance: Approximately 500 people throughout the day

Event Description: Now in its fourth year, Silverton Creates! is an evolution of the Silverton Arts Festival. This week-long celebration of art, culture and heritage will be held September 12-20, 2025, and is structured to showcase our local artists and creative community. SCD will coordinate some anchor events, and we have issued an open invitation for other Silverton-based organizations and individuals to contribute to the festivities by hosting their own creative events throughout the festival week. An example schedule of activities (from 2024) is attached to this application. The schedule for 2025 is still being developed and may feature different activities hosted by participating community members.

The Maker's Market is one of the anchor events being produced by SCD. This is a free and family friendly event that will take place from 11 am – 6 pm on Saturday, September 20, 2025 and will feature arts and crafts vendors, performances, kid's activities, live music, food trucks and libations. This event will happen rain or shine.

Proposed Event Location/Route/Parking Plan/Road Closures: No closures of the public right of way are required for this event. Parking for bands and stage crew will be immediately behind the stage (see map). Parking for the general public and vendors will be on Greene Street along the park's boundaries.

Event Scope: We anticipate attendance of approximately 500 people, though at any given time the number will be lower because attendance will fluctuate throughout the day as people come and go.

Operation Plan: The event will be staffed with a combination of SCD Board members and volunteers, with oversight from SCD's Executive Director. To adhere to liquor licensing regulations, an area of roughly 140x80 feet will be enclosed with a combination of metal barricades and rope (see attached diagram). The exact dimensions of the permit area are subject to change depending upon the number of registered vendors and final event layout. Rope may be used to extend the permit area behind vendor tents and food trucks, as these structures can serve as part of the event perimeter. Vendors will be required to use tent weights (minimum of 20 lbs. per leg). Vendor setup will occur between the hours of 9 am - 11 am the day of the event. TOS Staff is requested to help set up barricades and trash cans in advance of the event start. Breakdown will occur 6 - 8 pm and will include trash pickup, breakdown and removal/storage of all event supplies. An independent contractor is providing the stage and is responsible for its operation and setup/takedown.





Safety Plan: The main entrance gate will be staffed with 1-2 volunteers wearing safety vests who will check IDs, provide wristbands to attendees of legal drinking age, and monitor for outside alcohol, weapons, dogs, smoking/vaping and other prohibited items. A secondary entrance gate will also be staffed by 1-2 volunteers. The Executive Director will roam within the event boundaries and monitor the overall event and perimeter. A Bar Captain and volunteers will operate the bar and monitor alcohol consumption and intoxication levels. The Bar Captain and Executive Director will both be TIPS trained. Alcohol will be dispensed into clear plastic cups to make outside alcohol easier to spot and prevent it from entering the event premises. Soft drinks and food will be available through on-site food truck(s). All volunteers will undergo briefing/orientation so that rules, expectations and emergency procedures are communicated. Entry gate volunteers, bar staff, and Executive Director will use cell phones to communicate in case of emergency. Should a medical emergency or other incident arise, Executive Director will call the Sheriff or Ambulance for assistance. In case of an emergency, announcements can be made via the on-stage PA system. The metal barricades will not be locked together to facilitate egress should it be necessary to evacuate the area.

Permitting Plan: SCD will apply for all necessary permits for Silverton Creates! and the Silverton Creates! Maker's Market including a special event license, liquor license, banner permit, facility rental agreements, and state sales tax license. Maker's Market vendors will be provided with instructions for completing a State Sales Tax Application and collecting/ remitting applicable sales tax to the appropriate taxing authority.



Town of Silverton
1360 Greene ST.
PO Box 250
Silverton, CO 81433
970-387-5522

Application for a Special Events Liquor Permit



Town of
Silverton

In order to qualify for a Special Events Liquor Permit, You **Must Be a Qualifying Organization Per 44-5-102 C.R.S. and One of the Following** (See back for details.)

- | | | |
|------------------------------------|---|---|
| <input type="checkbox"/> Social | <input type="checkbox"/> Athletic | <input type="checkbox"/> Philanthropic Institution |
| <input type="checkbox"/> Fraternal | <input type="checkbox"/> Chartered Branch, Lodge or Chapter | <input type="checkbox"/> Political Candidate |
| <input type="checkbox"/> Patriotic | <input type="checkbox"/> National Organization or Society | <input type="checkbox"/> Municipality Owned Arts Facilities |
| <input type="checkbox"/> Political | <input type="checkbox"/> Religious Institution | |

Type of Special Event Applicant is Applying for:

- | | |
|---|-----------------|
| <input type="checkbox"/> Malt, Vinous And Spirituous Liquor | \$25.00 Per Day |
| <input type="checkbox"/> Fermented Malt Beverage | \$10.00 Per Day |

DO NOT WRITE IN THIS SPACE

Liquor Permit Number

1. Name of Applicant Organization or Political Candidate		State Sales Tax Number (Required)	
2. Mailing Address of Organization or Political Candidate (include street, city/town and ZIP)		3. Address of Place to Have Special Event (include street, city/town and ZIP)	
4. Authorized Representative of Qualifying Organization or Political Candidate		Date of Birth	Phone Number
Authorized Representative's Mailing Address (if different than address provided in Question 2.)			
5. Event Manager		Date of Birth	Phone Number
Event Manager Home Address (Street, City, State, ZIP)		Email Address of Event Manager	
6. Has Applicant Organization or Political Candidate been Issued a Special Event Permit this Calendar Year? <input type="checkbox"/> No <input type="checkbox"/> Yes How many days? _____		7. Is the premises for which your event is to be held currently licensed under the Colorado Liquor or Beer codes? <input type="checkbox"/> No <input type="checkbox"/> Yes License Number _____	

8. Does the Applicant Have Possession or Written Permission for the Use of The Premises to be Licensed? ☐ Yes ☐ No

List Below the Exact Date(s) for Which Application is Being Made for Permit

Date	Date	Date	Date	Date
Hours From .m.	Hours From .m.	Hours From .m.	Hours From .m.	Hours From .m.
To .m.	To .m.	To .m.	To .m.	To .m.

Oath of Applicant

I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments thereto, and that all information therein is true, correct, and complete to the best of my knowledge.

Signature <i>Love Nigam</i>	Title	Date
--------------------------------	-------	------

Report and Approval of Local Licensing Authority (Town or County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the provisions of Title 44, Article 5, C.R.S., as amended.

THEREFORE, THIS APPLICATION IS APPROVED.

Local Licensing Authority (Town or County)	<input type="checkbox"/> Town <input type="checkbox"/> County	Telephone Number of Town/County Clerk
Signature	Title	Date

DO NOT WRITE IN THIS SPACE - FOR TOWN OF SILVERTON USE ONLY

Liability Information

License Number	Liability Date	State	Total
			\$.

(Instructions on Reverse Side)

Application Information and Checklist

The following supporting documents must be attached to this application for a permit to be issued:

- ☐ Appropriate fee.
- ☐ Diagram of the area to be licensed (not larger than 8 1/2" X 11" reflecting bars, walls, partitions, ingress, egress and dimensions. **Note:** If the event is to be held outside, please submit evidence of intended control, i.e., fencing, ropes, barriers, etc.
- ☐ Copy of deed, lease, or written permission of owner for use of the premises.
- ☐ Certificate of good corporate standing (NONPROFIT) issued by Secretary of State within last two years; **or**
- ☐ If not incorporated, a NONPROFIT charter; **or**
- ☐ If a political Candidate, attach copies of reports and statements that were filed with the Secretary of State.

- ☐ Application must first be submitted to the Local Licensing Authority (town or county) at least thirty (30) days prior to the event.
- ☐ Public notice of the proposed event and procedure for protesting issuance of the permit shall be conspicuously posted at the proposed location for at least (10) days before approval of the permit by Local Licensing Authority. (44-5-106 C.R.S.)
- ☐ State Licensing Authority must be notified of approved applications by Local Licensing Authorities within ten (10) days of approval.
- ☐ Check payable to the Town of Silverton

Qualifications for Special Events Permit

(44-5-102 C.R.S.)

A Special Event Permit issued under this article may be issued to an organization, whether or not presently licensed under Articles 4 and 3 of this title, which has been incorporated under the laws of this state for the purpose of a social, fraternal, patriotic, political or athletic nature, and not for pecuniary gain or which is a regularly chartered branch, lodge or chapter of a national organization or society organized for such purposes and being non profit in nature, or which is a regularly established religious or philanthropic institution, and to any political candidate who has filed the necessary reports and statements with the Secretary of State pursuant to Article 45 of Title 1, C.R.S. A Special Event permit may be issued to any municipality owning arts facilities at which productions or performances of an artistic or cultural nature are presented for use at such facilities.

This permit application is issued, subject to the laws of the State of Colorado under the provisions of Title 44, Articles 3, 4, 5, C.R.S. 1973 as amended, and the Town of Silverton, Colorado Ordinance 2015-02 authorizes the Town of Silverton to approve Special Event Liquor Permits without notification to the State Licensing Authority for its approval or disapproval in accordance with C.R.S. 12-48-107(5).



Town of Silverton

MEMORIAL PARK & GAZEBO USER APPLICATION

Application Date: 7/1/25 Organization: Silverton Creative District
Contact Name(s): Lori Nixon and/or Lisa Branner
Mailing Address: PO Box 372, Silverton CO 81433
E-mail Address: info@silvertoncreativedistrict.org
Phone (Primary): (303)881-4393 or (970)749-3244 Phone (Secondary): _____
Proposed Activity: Silverton Creates! Maker's Market
Inclusive Date(s): From: 9/20/25 To: 9/20/25
Hours Needed: From: 8 am To: 11 pm
Estimated Number of Participants: 500

<u>RENTAL SPACE</u>	<u>TOTAL</u>	<u>USER FEE</u>
MEMORIAL PARK & GAZEBO		

WEDDING/EVENT ASSISTANCE DETAILS

Do you have wedding/event
assistance? N/A

Name: _____

E-Mail Address: _____

Phone: _____

REQUEST TO SERVE ALCOHOL AT MEMORIAL PARK & GAZEBO

* The above applicant desires to serve alcohol at the function described above. { ☒ } Yes { ☐ } No

* If alcohol is desired, it must be contained to your private party and you will need to attach to this application documentation showing the following:

- **A LOCATION MAP:** that includes clearly marked boundaries and any barrier(s) proposed enclosing the private party where the alcohol will be served.

USER AGREEMENT

This agreement covers the leasing of the Memorial Park & Gazebo, with the Town of Silverton as the Lessor, Silverton Creative District, as the Lessee.

1. The Lessee agrees to pay lesser a damage deposit in the amount of **\$300** payable one month before the event.
2. The Lessee agrees remove all trash, remove all items brought in. The Lessee will be billed for any costs that exceed their deposit.
3. The Lessee will occupy the premises for the purposes stated, will occupy only the space(s) leased, will respect the right of others to use other portions of Memorial Park, and will not permit or suffer any disorderly conduct, noise, or nuisance whatever about said premises which might have a tendency to annoy or disturb any persons occupying other portions of the building.
4. All events will be terminated at midnight, unless prior approval is granted by the Town of Silverton. A minimal of 72 hours is required to extend rental times. No guarantee that such requests will be met.
5. The lessee shall not do any construction work on the premises or make changes without the prior expressed written consent of the Town of Silverton.
6. There will be no animals, dangerous vehicles or materials, or explosives used in this location.

7. No tent staking on the grounds.
8. The use of staples, nails, screws, duct tape or glue is NOT allowed. Removable tape is acceptable for applying decorations.
9. This agreement may be canceled upon the occurrence of any of the following:
 - a. Failure of the Lessee to pay any fees, rents or charges when due or failure of Lessee to comply with the terms of this lease;
 - b. Issuance by any court of an injunction in any way preventing the use of the premises;
 - c. When, through an act of God or other casualty, the premises become unusable;
 - d. Either party may cancel by giving the other notice in writing at least 30 days prior to any event. Failure of Lessee to provide such notice will result in forfeiture of 10% of use of facility fee and non-refundable "hold date" deposit.
 - e. The lesser shall have the right to terminate this agreement at the Lessors discretion, if in Lessor's determination the events planned for the facility might cause damage to the premise, or might not be in the best interest of the public, or Town of Silverton.
10. Lessee acknowledges and agrees that lesser has no obligation to provide Lessee with written accounting of the funds retained from the Lessee's damage deposit.
11. Lesser agrees to pay for any lost keys and the full cost of re-keying or replacing any locks to which such key provides personal access
12. ALCOHOL: Must have a designated "ID checker". No alcohol consumption to any persons under the age of 21. All Colorado state law must be followed.
13. All outstanding balances due are subject to a \$35.00 late fee and a 1.5% interest charge per month.

RELEASE & INDEMNIFICATION

In consideration for being permitted to enter upon the property of the Town of Silverton, Colorado, for the purpose of conducting business, meetings, or events upon said premises, I, the undersigned, hereby acknowledge, represent and agree as follows:

- I acknowledge that my presence on the Town's property may involve risks of injury, loss or damage.
- I expressly assume all risks of injury, loss, or damage to myself or any third party arising out of or in any way related to my presence on the Town's property.
- I exempt, release, and discharge the Town, its officers, its employees, and its agents from any and all claims, demands, and actions for such injury, loss, or damage, arising out of or in any way related to my presence on the Town's property.
- I agree to defend, indemnify, and hold harmless the Town, its officers, employees agents, insurers, and self insurance pool from and against all liability, claims, and demands on account of injury, loss or damage which arise out of or are in any way related to my presence on the Town's property.
- I further agree to be fully responsible for and to render payment to the Town for, any damages to the Town's property, which occurs during my use of such property and which is in any way related to my presence on or use of town property.

This Release and Indemnification Agreement shall be effective as of the date set forth below and shall be binding upon me, my successors, representative, heirs, executors, assigns, transferees, and any other person(s) who may enter the premises upon my invitation.

This contract executed on the 1 of July 2025, 2022, by the person whose name and signature appear below.

Signature of Responsible Person: Lori Nixon Date: 6/25/25

Printed Name: Lori Nixon Date: 6/25/25

FOR TOWN OF SILVERTON USE ONLY

Reviewed By: _____ Date: _____

Silverton Resident	Government Entity	Non-Profit Organization
Non-Resident	Commercial	(Local) Non-Profit Organization

Reservation Deposit		Payment	Date Paid
Rental Balance Due		Payment	Date Paid
Damage Fees Incurred		Payment	Date Paid

Reservation Deposit required to hold facility rental date; remainder of Rental Balance is due the day before the start of the rental. Non-payment forfeits reservation deposit. The area will be inspected within 5 business days following event/rental. If there is cleaning necessary above the normal janitorial duties it will be withheld from deposit at the rate of \$50.00/ hour.

PLEASE MAKE CHECKS PAYABLE TO: Town of Silverton Box 250, Silverton, CO 81433

THANK YOU FOR CONSIDERING SILVERTON FOR YOUR EVENT!!!



Town of
Silverton

Public Banner Permit

For the Installation of Temporary Banners Advertising and Promoting Community-Wide Special Events and Holidays

All applications must comply with the following standards for the display of Banners on town Property and Town Right-of-Way:

1. Banners may NOT be larger than 4' by 20'
2. Banners shall be constructed at no less than the following specification: 8 oz., 70/30 (30% air flow) vinyl banner mesh. This material is printable and commonly available at most retail sign establishments. Any other material preferences must be approved by the Town prior to installation. Banners must have "D" rings installed in the corners and be no less than 4 feet apart and sewn in to a minimum 1 ½ inch hem. Banners must be attached with climbing grade carabiners at each "D" ring provided by the applicant.
3. Banners must advertise events that promote the general interest of the Town as a whole.
4. Banners with commercial advertising including corporate and business trademarks, logos and other identifiers are permitted only if commercial advertising, trade names, logos, etc. take up 50% or less of banner square footage. The special event advertising must be equal to or larger than the commercial ad size.
5. Dates for hanging banners must be reserved with the Town at least 60 days in advance. Banners may be hung for a maximum of two weeks prior to the event. The time may be less if it conflicts with the advertising banner installed for an earlier event. Banners must be scheduled for removal within 24 hours after the completion of the advertised event if there is another banner scheduled to be installed or up to 5 days after the event if no other banner is scheduled for installation. The time allowed to remove a banner may be extended by the authorization of the Town.
6. It is the obligation of the owner of the banner to arrange for the hanging of the banner and the removal of the banner with the Town. Banner installation and removal shall be done only by the Town or an installer approved of by the Town. The Town assumes no responsibility for the



Town of Silverton

Public Banner Permit

maintenance, damage or storage of any banner. Maintenance of installed banners can be arranged with the Town at a fee of \$100 per hour at the discretion of the Public Works Director. Scheduling the installation and removal may only be done after the banner application has been approved.

7. The Town reserves the right to refuse to allow any banner to be hung that it deems unsafe, damaged, or is constructed in a manner that will become damaged and create a hazard. The Town reserves the right to have any banner removed immediately if the banner becomes damaged, is deemed hazardous, extreme wind conditions exist, or if other safety hazards are a consideration. The removal of the banner shall be at the owner's expense.
8. Banners must be presented to the Town for inspection a minimum of 48 hours prior to installation.
9. These Banner Standards shall be administered by the Code Enforcement Officer, Public Works Director or other Town Staff as delegated by the Town Administrator.
10. The Permit Fee for one week of banner placement at either the entrance to Town or the 14th Street bridge (entrance to Kendall Mountain Recreation Area) is \$100.

APPLICATION DATE: 7/1/25

NAME OF APPLICANT: Lori Nixon **PHONE:** 3038814393

MAILING ADDRESS: Silverton Creative District, PO Box 372, Silverton CO 81433

DATE BANNER TO BE INSTALLED: 9/12/25 **DATE BANNER TO BE REMOVED:** 9/21/25

BANNER INSTALLED BY: TOS **BANNER REMOVED BY:** TOS

INSTALLATION LOCATION (SELECT ONE): ☒ ENTRANCE TO TOWN ☐ 14TH STREET (KENDALL)

BANNER SIZE:

LENGTH 18' **HEIGHT** 4' **TOTAL SQ. FT.** 72

TEXT: Silverton Creative District presents/ Silverton Creates! A Celebration of the Arts/ This Week/ www.silvertoncreates.com




Town of
Silverton

Public Banner Permit

COMMENTS:

I HEREBY AGREE TO COMPLY WITH TOWN OF SILVERTON STANDARDS FOR THE DISPLAY OF BANNERS ON TOWN PROPERTY AND TOWN PUBLIC RIGHT – OF – WAY.

APPLICANT SIGNATURES:

NAME & TITLE Lori Nixon, Chair, Silverton SIGN 
Creative District

PERMIT ISSUED BY:

NAME & TITLE _____ SIGN _____

DATE: _____

PAYMENT & LICENSE INFORMATION:

PAYMENT METHOD _____ AMOUNT PAID _____

RECEIVED/ISSUED BY _____ PERMIT # _____



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

03/17/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER ALINK Insurance Services - Colorado Springs Branch 2407 W. Colorado Avenue Colorado Springs, CO 80904 License #: 385592	CONTACT NAME: Star Bryant PHONE (A/C, No. Ext): (719)473-6262 FAX (A/C, No): (719)473-3764 E-MAIL ADDRESS: Star@ALINK2ins.com
INSURED Silverton Creative District PO Box 372 Silverton, CO 81433-0372	INSURER(S) AFFORDING COVERAGE INSURER A: Alliance of Nonprofits for Insurance INSURER B: INSURER C: INSURER D: INSURER E: INSURER F:
	NAIC # 10023

COVERAGES**CERTIFICATE NUMBER: 00030060-293063****REVISION NUMBER: 10**

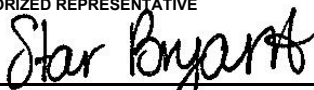
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	Y		02-CP-0072073-01-03	03/01/2025	03/01/2026	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 500,000 MED EXP (Any one person) \$ 20,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N If yes, describe under DESCRIPTION OF OPERATIONS below		N / A				PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

The certificate holder is included as an additional insured if required by an executed written contract or agreement.

CERTIFICATE HOLDER**CANCELLATION**

Town of Silverton PO Box 250 Silverton, CO 81433	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE  (SRB)
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OFFICE OF THE SECRETARY OF STATE
OF THE STATE OF COLORADO

CERTIFICATE OF FACT OF GOOD STANDING

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

Silverton Creative District

is a

Nonprofit Corporation

formed or registered on 09/12/2019 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 20191733560 .

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 06/24/2025 that have been posted, and by documents delivered to this office electronically through 06/25/2025 @ 13:23:23 .

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 06/25/2025 @ 13:23:23 in accordance with applicable law. This certificate is assigned Confirmation Number 17436694 .



Jena Griswold

Secretary of State of the State of Colorado

*****End of Certificate*****

Notice: A certificate issued electronically from the Colorado Secretary of State's website is fully and immediately valid and effective. However, as an option, the issuance and validity of a certificate obtained electronically may be established by visiting the Validate a Certificate page of the Secretary of State's website, <https://www.coloradosos.gov/biz/CertificateSearchCriteria.do> entering the certificate's confirmation number displayed on the certificate, and following the instructions displayed. Confirming the issuance of a certificate is merely optional and is not necessary to the valid and effective issuance of a certificate. For more information, visit our website, <https://www.coloradosos.gov> click "Businesses, trademarks, trade names" and select "Frequently Asked Questions."

Silverton Creates! 2024 Schedule of Activities (scroll to the bottom for daily recurring activities)

Date	Activity	Time	Location	Activity Description
Friday Sep 6	Acoustic Music Jam	1-2:30 pm	Silverton Senior Center 302 E 17th St	Informal gathering for acoustic musicians of all levels to play together
Friday Sep 6	First Friday Art Walk: Chalk Art!	4:30-7:30 pm	The 9318 Collective 1212 Greene St	Pick up a map at The 9318 Collective, then explore a variety of downtown galleries. This month's theme is Chalk Art!
Friday Sep 6	Jazz in the Park	7:30-9:30 pm (gates 7 pm)	Anesi Park 1239 Blair St	The Burque Jazz Bandits will perform fun, danceable music inspired by 1920's-40's swing jazz. Free performance with food and libations available for purchase
Saturday Sep 7	Community Yoga	9-10 am	Move 124 E 13th St	Free yoga offering hosted by Silverton's fantastic MOVE Studio. Pre-register at www.movesilverton.com
Saturday Sep 7	Nature & Native History Walk	9:30-11 am	Location provided on registration	Transformational nature walk guided by Roam Your Soul's Christine Fonner. Pre-register at https://forms.gle/bQ3K6dfNzeg2nqHZ7
Saturday Sep 7	SJCHS 60th Anniversary	4-7 pm	Mining Museum 1557 Greene St	San Juan County Historical Society's 60th anniversary celebration including kids' art exhibit, Vern Barker Art Auction, Silverton Brass Band performance & more
Sunday Sep 8	Fibert Arts Demo	11 am - 5 pm	The 9318 Collective 1212 Greene St	Watch artist Emily Baier card and spin natural fibers into unique luxury yarns
Sunday Sep 8	It's a String Thing	2-3 pm (doors 1:30)	Silverton Town Hall 1360 Greene St	Live performance of Silverton's Anvil String Quartet playing a selection of classical, film and Americana pieces
Sunday Sep 8	Violin & Piano Student Recital	3:30-4:30 pm	Silverton Town Hall 1360 Greene St	Violin and piano students will perform their recital pieces
Monday Sep 9	Pastel Painting Demo	10-11 am	The 9318 Collective 1212 Greene St	Watch artist Cindy Coleman as she creates a chalk pastel painting
Monday Sep 9	Venture Snowboard Factory Tour	5-6 pm	Venture Snowboards 4 Mears Ave	Get a rare look at this local craft manufacturer and a sneak peek at Venture's 2024/2025 ski and snowboard lineup
Monday Sep 9	Zumba	5:30-6:30 pm	Silverton School 1160 Snowden St	Join a fun cardio workout with Latin-inspired dance moves
Tuesday Sep 10	Silverton Farmer's Market	8 am -12 pm	Harmon Hall 12th & Greene St	A variety of offerings from local artists, bakers, farmers and community
Tuesday Sep 10	Wruf Wilmot Playing Music	1-3 pm	The 9318 Collective 1212 Greene St	Live music in an intimate gallery setting with a local singer/songwriter
Tuesday Sep 10	Wildlife of the San Juan Mountains	5-6 pm	Grand Imperial Hotel 219 Greene St	Enjoy beautiful wildlife images and stories during this slideshow presentation from Silverton author/photographer Wesley Beardsley
Tuesday Sep 10	Evening Yoga (\$)	5:30-6:30 pm	Move Studio 124 E 13th St	A trained instructor leads participants through a 1-hour yoga flow (\$). Pre-register at www.movesilverton.com
Wednesday Sep 11	Ski Pole Plunger Workshop (\$)	12-3 pm	The 9318 Collective 1212 Greene St	Learn to create your own fun and functional ski pole toilet plunger in about 15 minutes (\$)
Wednesday Sep 11	Potluck & Crafts	5-6 pm	Silverton Senior Center 302 E 17th St	Bring a side dish to share, and we'll provide hamburgers! We'll also have materials on hand to make a fun craft. Free and open to all
Wednesday Sep 11	Silverton Short Film Festival	7-8 pm	Grand Imperial Hotel 219 Greene St	Silverton stories through the lens of filmmaker David Dibble including a new one celebrating the Town of Silverton's 150th Anniversary!
Thursday Sep 12	Beginner Salsa Lesson	5-6:30 pm	Anesi Park 1239 Blair St	Christine Fonner will lead a 45 min beginner salsa lesson followed by free dance. No need to pre-register, just show up!
Thursday Sep 12	Evening Yoga (\$)	5:30-6:30 pm	Move Studio 124 E 13th St	A trained instructor leads participants through a 1-hour yoga flow (\$). Pre-register at www.movesilverton.com
Friday Sep 13	Acoustic Music Jam	1-2:30 pm	Silverton Senior Center 302 E 17th St	Informal gathering for acoustic musicians of all levels to play together
Friday Sep 13	Painting Workshop: Abstract Florals (\$)	1-4 pm	The 9318 Collective 1212 Greene St	Learn to paint abstract florals with artist Beth Anderson. Experience the fun of heavy-texture paint! (\$). Pre-register at www.the9318collective.com
Friday Sep 13	Electrocuting a Gourd!	3-5 pm	The 9318 Collective 1212 Greene St	Artist Janice Reich uses high voltage to burn unique fractal patterns onto a gourd. Come check out this dramatic demonstration!
Friday Sep 13	Silverton Summer Sounds Concert	6-9 pm	Memorial Park 1800 Greene St	Free open-air concert featuring Baracutanga, a 7-piece Latin band with South American flavors. Opener is Indie/Alternative band Brookside.
Saturday Sep 14	Fall Foliage Gourd Bowl Workshop (\$)	10 am-2 pm	The 9318 Collective 1212 Greene St	Create a decorative gourd bowl with artist Janice Reich (\$). Pre-register at www.the9318collective.com
Saturday Sep 14	Silverton Creates! Maker's Market	11 am - 6 pm	Memorial Park 1800 Greene St	Maker's market featuring arts & crafts vendors, food trucks, libations, circus arts, hula, kids activities; with live music and other entertainment throughout the day
Saturday Sep 14	Durango Hula Ohana	~1 & 2:45 pm	Memorial Park 1800 Greene St	Durango Hula Ohana will perform traditional Hula dances, oli/ chanting
Sunday Sep 15	Silverton's 150th Anniversary Party	4:30- 7 pm	Anesi Park 1239 Blair St	Community celebration of Silverton's 150th anniversary. Drinks, brisket, ribs and cake will be provided; bring a side to share. Music, activities, games & dancing!
EVERY DAY	Robs Rings: Inlay and Glow Arts	10 am-6 pm	White Eyes Gallery	Rob will demonstrate the process of creating inlay rings and glow art. Stop in to watch the artist at work, and enter to win a free ring!
EVERY DAY	Silverton Historical Treasure Hunt	any time	Downtown Silverton	Hunt for visual clues to Silverton's past during this self-guided walking tour. Go to www.silvertoncreativedistrict.org/treasure for details
EVERY DAY	Museum tour (\$)	10 am-4:30 pm	Mining Museum 1557 Greene St	Explore a rich lode of exhibits from Silverton's mining history, including a full size mine tunnel replica and the old county jail (\$)
EVERY DAY	Old Hundred Mine Tour (\$)	10am -3 pm (to 4 pm -9/8)	Old Hundred Mine 721 County Road 4A	Experience a guided mine tour. Tours depart on the hour. Open 10-4 pm through Sep 8 and 10-3 pm from Sep 9 www.minetour.com (\$)
EVERY DAY	Live Piano Music	~11:30 am-2:30 pm	Lacey Rose Saloon 1219 Greene St	Enjoy the sound of live piano playing while you lunch at the the historic Lacey Rose Saloon! Daily during "train hours"
EVERY DAY	Mayflower Gold Mill Tour (\$)	10 am - 4 pm	Mayflower Gold Mill 135 County Road 2	Visit this complete 1929 gold processing mill, now a National Historic Landmark. Self-guided tour of mill & rock shop (\$)

RESTROOMS

SILVERTON CREATES 2025- September 20, 2025

MEMORIAL PARK - 1800 GREENE STREET, SILVERTON CO 81433

Orange Line - Perimeter of liquor license area. This will be demarkated by a combination of 8 foot long metal barricades and rope (rope may be used behind vendor tents to extend perimeter area if necessary). Exact location of the fenced area may shift based upon location of electric pedestals for power. Approximate dimensions are expected to be 140 x 80 feet (subject to change depending upon the number of vendors).

- 1 - Green Room/Hospitality Tent for Bands (10x20)
- 2 - Stage (16x20)
- 3 - SCD Concessions Tent (10x20) - Alcohol will be sold from this location
- 4 a & b - Food Truck Area (24x8.5) - does not require electricity

Yellow squares indicate possible location of vendor tents.

"H" shaped markings indicate entrance/exit location, which will be approximately 8 feet wide.

IDs will be checked and wrist bands distributed at the Main Entrance.

**** ALL ELEMENTS OF LAYOUT ARE SUBJECT TO CHANGE BASED UPON VENDOR REGISTRATION AND MYRIAD OTHER FACTORS ****

SECONDARY
ENTRANCE/EXIT

PERFORMER
PARKING

1

2

4 a

4
b

3

MAIN
ENTRANCE

GREENE STREET



Town of Silverton

Notice of Intent to Conduct a Special Event or Civic Function Within Incorporated Town Limits

Date of Notice: _____ Organization Holding Event: _____

Contact Name: _____ Phone#: _____

Contact E-Mail: _____

Contact Address: _____

City: _____ State: _____ Zip: _____

Event
Description: _____

Event Date(s): _____ Event Times: _____ to _____

Proposed Event Location/Route/Parking Plan:
(Please refer to attachment requirements)

Event Scope: *(list # of participants, employees and volunteers expected and events planned)*



Town of Silverton

Will this event have vendors? _____YES _____NO

Will this event serve food and drinks? _____YES _____NO

Will this event have alcoholic beverages? _____YES _____NO

If YES, a Special Event Liquor Permit License Will Be Required.

Will this event have ticket sales or an admission fee? _____YES _____NO

Will there be camping during this event? _____YES _____NO

Will Animals, Dangerous Vehicles or Materials, or Explosives be used for this event?
_____NO _____YES **If YES, Please Explain Below.**

Compliance Agreement

The undersigned hereby certifies that I/we agree to assume any and all responsibility and to abide by all rules, regulations and conditions as set forth in the town of Silverton rules, regulations, conditions and stipulations of this permit, and codes for traffic control. The undersigned shall follow the manual on uniform traffic control devices, latest edition, as it relates to this permit and special conditions. If any requirements or conditions of this permit are not in compliance, the permit shall be revoked by order of the Code Enforcement Officer. I/we agree to vacate the right-of-way as directed by the Code Enforcement Officer.

Release & Indemnification

In consideration for being permitted to enter upon the property of the Town of Silverton or personal property included in filming, or for the purpose of conducting business or events upon said premises, I, the undersigned, hereby acknowledge, represent and agree as follows:

- I acknowledge that my presence on the Town's property may involve risk of injury, loss or damage.
- I expressly assume all risks of injury, loss, damage to myself or any third party arising out of or in any way related to my presence on the Town's property.
- I exempt, release, and discharge the Town, its officers, its employees, and its agents from any and all claims, demands, and actions for such injury, loss, or damage, arising out of or in any way related to my presence on the Town's property.
- I agree to defend, indemnify, and hold harmless the Town, its officers, employees, agents, insurers, and self insurance pool from and against all liability claims, and demands on account of injury, loss or damage which arise out of or are in any way related to my presence on the Town's property.
- **I further agree to be fully responsible for and to render payment to the Town for, any damages to the Town's property, which occurs during my use of such property and which is in any way related to my presence on or use of Town property.**

This Release and Indemnification Agreement shall be effective as of the date set forth below and shall be binding upon me, my successors, representative, heirs, executors, assigns, transferees, and any other person(s) who may enter the premises upon my invitation.



Town of Silverton

Executed this _____ day of _____, 20____ by the person whose name and signature appear below.

Signature of Responsible Party _____

Printed Name: _____

Please attach to this application documents showing the following:

1. Location Map – The Location Map should include clearly marked boundaries and any detour(s), barrier(s) proposed, parking area, security arrangements, and medical personnel location(s).
2. Operations Plan with an explanation of Safety, Medical, and Security Plans.
3. Certificate of Liability Insurance Naming the Town of Silverton, all Vendors and Event Participants as additionally insured.
4. Written permission from property owner to occupy the premises for proposed event.

Official Use Only Below this Line

Department	Approval	Disapproval	Date
San Juan County Sheriff			
Silverton Town Staff			
Silverton Board of Trustees			
Silverton/San Juan EMS			

Action of the Board of Trustees: _____ Public Hearing Held On: _____

\$200 Fee Paid: _____

Date: _____ Attest: _____

Town Clerk/Treasurer

Town of Silverton
1360 Greene ST.
PO Box 250
Silverton, CO 81433
970-387-5522

Application for a Special Events Liquor Permit



Town of
Silverton

In order to qualify for a Special Events Liquor Permit, You **Must Be a Qualifying Organization Per 44-5-102 C.R.S. and One of the Following** (See back for details.)

- | | | |
|------------------------------------|---|---|
| <input type="checkbox"/> Social | <input type="checkbox"/> Athletic | <input type="checkbox"/> Philanthropic Institution |
| <input type="checkbox"/> Fraternal | <input type="checkbox"/> Chartered Branch, Lodge or Chapter | <input type="checkbox"/> Political Candidate |
| <input type="checkbox"/> Patriotic | <input type="checkbox"/> National Organization or Society | <input type="checkbox"/> Municipality Owned Arts Facilities |
| <input type="checkbox"/> Political | <input type="checkbox"/> Religious Institution | |

Type of Special Event Applicant is Applying for:

- | | |
|---|-----------------|
| <input type="checkbox"/> Malt, Vinous And Spirituous Liquor | \$25.00 Per Day |
| <input type="checkbox"/> Fermented Malt Beverage | \$10.00 Per Day |

DO NOT WRITE IN THIS SPACE

Liquor Permit Number

1. Name of Applicant Organization or Political Candidate		State Sales Tax Number (Required) 84-0903613	
2. Mailing Address of Organization or Political Candidate (include street, city/town and ZIP)		3. Address of Place to Have Special Event (include street, city/town and ZIP)	
4. Authorized Representative of Qualifying Organization or Political Candidate		Date of Birth	Phone Number
Authorized Representative's Mailing Address (if different than address provided in Question 2.)			
5. Event Manager		Date of Birth	Phone Number
Event Manager Home Address (Street, City, State, ZIP)		Email Address of Event Manager	
6. Has Applicant Organization or Political Candidate been Issued a Special Event Permit this Calendar Year? <input type="checkbox"/> No <input type="checkbox"/> Yes How many days? _____		7. Is the premises for which your event is to be held currently licensed under the Colorado Liquor or Beer codes? <input type="checkbox"/> No <input type="checkbox"/> Yes License Number _____	

8. Does the Applicant Have Possession or Written Permission for the Use of The Premises to be Licensed? ☐ Yes ☐ No

List Below the Exact Date(s) for Which Application is Being Made for Permit

Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.
Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.
Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.	Date Hours From .m. To .m.

Oath of Applicant

I declare under penalty of perjury in the second degree that I have read the foregoing application and all attachments thereto, and that all information therein is true, correct, and complete to the best of my knowledge.

Signature <i>Klemens Branner</i>	Title	Date 7/25/25
-------------------------------------	-------	-----------------

Report and Approval of Local Licensing Authority (Town or County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the provisions of Title 44, Article 5, C.R.S., as amended.

THEREFORE, THIS APPLICATION IS APPROVED.

Local Licensing Authority (Town or County)	<input type="checkbox"/> Town <input type="checkbox"/> County	Telephone Number of Town/County Clerk
Signature	Title	Date

DO NOT WRITE IN THIS SPACE - FOR TOWN OF SILVERTON USE ONLY

Liability Information

License Number	Liability Date	State	Total
			\$.

(Instructions on Reverse Side)

Application Information and Checklist

The following supporting documents must be attached to this application for a permit to be issued:

- ☐ Appropriate fee.
- ☐ Diagram of the area to be licensed (not larger than 8 1/2" X 11" reflecting bars, walls, partitions, ingress, egress and dimensions. **Note:** If the event is to be held outside, please submit evidence of intended control, i.e., fencing, ropes, barriers, etc.
- ☐ Copy of deed, lease, or written permission of owner for use of the premises.
- ☐ Certificate of good corporate standing (NONPROFIT) issued by Secretary of State within last two years; **or**
- ☐ If not incorporated, a NONPROFIT charter; **or**
- ☐ If a political Candidate, attach copies of reports and statements that were filed with the Secretary of State.

- ☐ Application must first be submitted to the Local Licensing Authority (town or county) at least thirty (30) days prior to the event.
- ☐ Public notice of the proposed event and procedure for protesting issuance of the permit shall be conspicuously posted at the proposed location for at least (10) days before approval of the permit by Local Licensing Authority. (44-5-106 C.R.S.)
- ☐ State Licensing Authority must be notified of approved applications by Local Licensing Authorities within ten (10) days of approval.
- ☐ Check payable to the Town of Silverton

Qualifications for Special Events Permit

(44-5-102 C.R.S.)

A Special Event Permit issued under this article may be issued to an organization, whether or not presently licensed under Articles 4 and 3 of this title, which has been incorporated under the laws of this state for the purpose of a social, fraternal, patriotic, political or athletic nature, and not for pecuniary gain or which is a regularly chartered branch, lodge or chapter of a national organization or society organized for such purposes and being non profit in nature, or which is a regularly established religious or philanthropic institution, and to any political candidate who has filed the necessary reports and statements with the Secretary of State pursuant to Article 45 of Title 1, C.R.S. A Special Event permit may be issued to any municipality owning arts facilities at which productions or performances of an artistic or cultural nature are presented for use at such facilities.

This permit application is issued, subject to the laws of the State of Colorado under the provisions of Title 44, Articles 3, 4, 5, C.R.S. 1973 as amended, and the Town of Silverton, Colorado Ordinance 2015-02 authorizes the Town of Silverton to approve Special Event Liquor Permits without notification to the State Licensing Authority for its approval or disapproval in accordance with C.R.S. 12-48-107(5).



Town of Silverton

TOWN OF SILVERTON PUBLIC RIGHT OF WAY CLOSURE PERMIT APPLICATION

7/25/25

Date

Lisa Branner / Silverton Singletrack Society

Name of applicant

970-749-3244

Phone number

PO Box 472

Street

lisakbranner@gmail.com

Email

Silverton, CO

City and state

81433

Zip code

Baker's Park Trail System Celebration & Fundraiser

Name of Event

Closure of parking spaces and sidewalk in front of Anesi Park to allow for food trucks/food court

Reason for Closure

0

Estimated number of vehicles

150 - 200

Estimated number of persons

Closure Date 8/23/25

Closure Times Start time 8 am End time 11 pm

Closure Description & Location (4 block maximum, please attach a map):

The parking spaces and sidewalk immediately in front of Anesi Park will be closed in order to
provide additional space for a food truck and food court area during the Baker's Park
Trail System Celebration & Fundraiser.



Town of Silverton

Closures of the public right of way must be approved by the Silverton Board of Trustees at a public hearing. If permit is granted, permittee is responsible for providing necessary barricades, signage, and staffing to manage the closure. Closures are assumed to be a maximum of 4 hours; additional fees will be charged for closures longer than 4 hours. Closures must be posted 48 hours in advance at the location of the closure, and at least 1 week prior in the Silverton Standard newspaper.

Greene or Blair Street Closure: \$500 per day (4 blocks, 4 hour increments)

Other Rights of Way: \$250 per day (4 blocks, 4 hour increments)

Official Use Only Bellow This Line

Department	Approval	Disapproval	Date	N/A
San Juan County Sheriff / Fire Marshal				
Silverton Public Works				
Silverton Board of Trustees				

Public Hearing Advertised On: _____ Public Hearing Held On: _____

Action of the Board of Trustees:

Fee Paid: _____ Attest: _____ Date: _____



Town of Silverton

ANESI PARK & BAND SHELL USER APPLICATION

Application Date: 7/25/25 Organization: Silverton Singletrack Society
Contact Name(s): Lisa Branner
Mailing Address: PO Box 472 Silverton CO 81433
E-mail Address: lisakbranner@gmail.com
Phone (Primary): 970-749-3244 Phone (Secondary): _____
Proposed Activity: Baker's Park Trail System Celebration & Fundraiser
Inclusive Date(s): From: 8/23/25 To: 8/23/25
Hours Needed: From: 8 am To: 11 pm
Estimated Number of Participants: 150 - 200

<u>RENTAL SPACE</u>	<u>TOTAL</u>	<u>USER FEE</u>
ANESI PARK & STAGE		

FOOD DETAILS

Is this a Catered Event? Food will be available from Eat a Bite Food Truck
Name: _____
E-Mail Address: _____
Phone: _____

REQUEST TO SERVE ALCOHOL AT ANESI PARK

* The above applicant desires to serve alcohol at the function described above. { ☒ } Yes { ☐ } No

* If alcohol is desired, it must be contained to your private party, and you will need to attach to this application documentation showing the following:

- **A LOCATION MAP:** that includes clearly marked boundaries and any barrier(s) proposed enclosing the private party where the alcohol will be served.

USER AGREEMENT

This agreement covers the leasing of Anesi Park & Band Shell, with the Town of Silverton as the Lessor, Silverton Singletrack Society, as the Lessee.

1. The Lessee agrees to pay lesser a damage deposit in the amount of **\$500** payable one month before the event.
2. The Lessee agrees remove all trash, remove all items brought in. The Lessee will be billed for any costs that exceed their deposit.
3. The Lessee will occupy the premises for the purposes stated, will occupy only the space(s) leased, will respect the right of others to use other portions of Anesi Park, and will not permit or suffer any disorderly conduct, noise, or nuisance whatever about said premises which might have a tendency to annoy or disturb any persons occupying other portions of the building.
4. All events will be terminated at midnight unless prior approval is granted by the Town of Silverton. A minimum of 72 hours is required to extend rental times. No guarantee that such requests will be met.
5. The lessee shall not do any construction work on the premises or make changes without the prior expressed written consent of the Town of Silverton.
6. There will be no animals, dangerous vehicles or materials, or explosives used in this location.
7. No tent staking on the grounds.
8. The use of staples, nails, screws, duct tape or glue is NOT allowed. Removable tape is acceptable for applying decorations.

9. This agreement may be canceled upon the occurrence of any of the following:
 - a. Failure of the Lessee to pay any fees, rents, or charges when due or failure of Lessee to comply with the terms of this lease.
 - b. Issuance by any court of an injunction in any way preventing the use of the premises.
 - c. When, through an act of God or other casualty, the premises become unusable.
 - d. Either party may cancel by giving the other notice in writing at least 30 days prior to any event. Failure of Lessee to provide such notice will result in forfeiture of 10% of use of facility fee and non-refundable "hold date" deposit.
 - e. The lesser shall have the right to terminate this agreement at the Lessors discretion, if in Lessor's determination the events planned for the facility might cause damage to the premise or might not be in the best interest of the public, or Town of Silverton.
10. Lessee acknowledges and agrees that the lesser has no obligation to provide Lessee with a written accounting of the funds retained from Lessee's damage deposit.
11. Lesser agrees to pay for any lost keys and the full cost of re-keying or replacing any locks to which such key provides personal access
12. ALCOHOL: Must have a designated "ID checker". No alcohol consumption to any persons under the age of 21. All Colorado state law must be followed.
13. All outstanding balances due are subject to a \$35.00 late fee and a 1.5% interest charge per month.

RELEASE & INDEMNIFICATION

In consideration for being permitted to enter upon the property of the Town of Silverton, Colorado, for the purpose of conducting business, meetings, or events upon said premises, I, the undersigned, hereby acknowledge, represent, and agree as follows:

- I acknowledge that my presence on the Town's property may involve risks of injury, loss or damage.
- I expressly assume all risks of injury, loss, or damage to myself or any third party arising out of or in any way related to my presence on the Town's property.
- I exempt, release, and discharge the Town, its officers, its employees, and its agents from any and all claims, demands, and actions for such injury, loss, or damage, arising out of or in any way related to my presence on the Town's property.
- I agree to defend, indemnify, and hold harmless the Town, its officers, employee's agents, insurers, and self-insurance pool from and against all liability, claims, and demands on account of injury, loss or damage which arise out of or are in any way related to my presence on the Town's property.
- I further agree to be fully responsible for and to render payment to the Town for any damages to the Town's property, which occurs during my use of such property and which is in any way related to my presence on or use of town property.

This Release and Indemnification Agreement shall be effective as of the date set forth below and shall be binding upon me, my successors, representative, heirs, executors, assigns, transferees, and any other person(s) who may enter the premises upon my invitation.

This contract executed on the 25 of July, 2025, by the person whose name and signature appear below.

Signature of Responsible Person:  Date: 7/25/25

Printed Name: Lisa Branner Date: _____

FOR TOWN OF SILVERTON USE ONLY

Reviewed By: _____ Date: _____

Silverton Resident	Government Entity	Non-Profit Organization
Non-Resident	Commercial	(Local) Non-Profit Organization

Reservation Deposit		Payment		Date Paid	
Rental Balance Due		Payment		Date Paid	
Damage Fees Incurred		Payment		Date Paid	

Reservation Deposit required to hold facility rental date; remainder of Rental Balance is due the day before the start of the rental. Non-payment forfeits reservation deposit. The area will be inspected within 5 business days following event/rental. If there is cleaning necessary above the normal janitorial duties it will be withheld from deposit at the rate of \$50.00/ hour.

PLEASE MAKE CHECKS PAYABLE TO: Town of Silverton Box 250, Silverton, CO 81433

THANK YOU FOR CONSIDERING SILVERTON FOR YOUR EVENT!!!

Baker's Park Trail System Celebration & Fundraiser - 2025 Event Summary

Silverton Singletrack Society will produce a special event in Anesi Park on August 23, 2025 as a belated celebration of the opening of the Baker's Park Trail System and a fundraiser for the project. The event will feature remarks and information tables from project partners, as well as live music, food trucks and libations. This document serves as a summary of the event for the purpose of applying for a special event liquor license, special event application, and closure of the public right of way. The event organizer is Lisa Branner, who has produced other successful events in Anesi Park through her role with Silverton Creative District. This event will use the same protocols and layout that were used by Silverton Creative District for the Jazz in the Park concert in September 2024, which was produced without incident.

Event Name:	Baker's Park Trail System Celebration & Fundraiser
Date(s):	8/23/25
Time:	5 – 10 pm
Location:	Anesi Park, 1239 Blair Street
Organization:	Silverton Singletrack Society (SSS)
Contact/Event Manager:	Lisa Branner
Phone:	970-749-3244
Email:	lisakbranner@gmail.com
Anticipated Attendance:	150 – 200 people

Event Description: The Baker's Park Trail System Celebration & Fundraiser will take place on Saturday, August 23, 2025. This event will be free to the public and will include live music, food and libations, and will utilize both the park and the stage. Project partners will also be on site with information tables and will make remarks throughout the evening. This event will happen rain or shine.

Proposed Event Location/Route/Parking Plan/Road Closures: A closure of the public right of way (gated sidewalk and parking spaces) is requested in front of Anesi Park to accommodate a food truck and picnic tables. To adhere to liquor licensing regulations, both the park and closure area will be enclosed with metal barricades (see attached diagram). Two gates will allow unimpeded sidewalk access and will be manned by SSS volunteers during the event. The gated area will remain in place until after the concert, allowing parking spaces and sidewalk in front of the park to serve as a food court and

overflow for concert-goers. Parking for bands and stage crew will be on the concrete pad immediately behind the restroom structure, next to the stage. Parking for the general public will be on Blair Street.

Event Scope: We anticipate attendance of approximately 150 - 200 people.

Operation Plan: The event will be staffed with a combination of SSS Board members and volunteers, with oversight from the event organizer, Lisa Branner. Event setup will occur between the hours of 12 – 3 pm and involves setup of the sound system, perimeter barricades, hospitality tents, trash receptacles, etc. Event takedown will occur between the hours of 10 – 11 pm and will include trash pickup, breakdown and removal/storage of barricades and all other event supplies. An independent contractor is providing the sound system and is responsible for its operation and setup/takedown.

Safety Plan: Entrance gates will be staffed with two volunteers who will check IDs, provide wristbands to attendees of legal drinking age, and monitor for outside alcohol, weapons, dogs, smoking/vaping and other prohibited items. The Event Organizer will roam within the event boundaries and monitor the overall event and perimeter. A bar captain and volunteers will operate the bar and monitor alcohol consumption and intoxication levels. The Bar Captain and Event Organizer will both be TIPS trained. Alcohol will be served from the concessions area in the restroom building. All beverages will be served in cans in order to reduce waste. Soft drinks and food will be available through on-site food truck. All volunteers will undergo briefing/orientation so that rules, expectations and emergency procedures are communicated. Entry gate volunteers, bar staff, and Event Organizer will use cell phones to communicate in case of emergency. Should a medical emergency or other incident arise, Event Organizer will call Sheriff or Ambulance for assistance. In case of an emergency, announcements can be made via the on-stage PA system. The metal barricades will not be locked together to facilitate egress should it be necessary to evacuate the area.

Permitting Plan: A special event application, special event liquor license application and application for the closure of the public right of way will be submitted by SSS and all associated fees will be paid by SSS.

ALLEY



GATE #1

GATE #2

TABLE

TABLE

TABLE

FOOD
TRUCK

BLAIR STREET

BAKER'S PARK CELEBRATION
AUGUST 23, 2025
ANESI PARK
1239 BLAIR STREET

BAKER'S PARK CELEBRATION - SATURDAY AUGUST 23, 2025
STREET CLOSURE OF PARKING SPOTS WILL BE IN PLACE FROM
8 AM - 11 PM ON SATURDAY 8/23/25.

13TH STREET

BLAIR STREET

12TH STREET

STREET CLOSURE
AREA

GATE #1

GATE #2

ANESI PARK
1239 BLAIR STREET

ALLEY

TO GREENE ST



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

07/22/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Nicholas Hill Group, Inc. 1586 S 21st Street Suite 200 Colorado Springs CO 80904		CONTACT NAME: Andrea Slate PHONE (A/C, No. Ext): (719) 694-2595 E-MAIL ADDRESS: andrea@nicholashillgroup.com FAX (A/C, No):	
INSURED Silverton Singletrack Society PO Box 472 Silverton CO 81433		INSURER(S) AFFORDING COVERAGE INSURER A: Accredited Surety and Casualty Company, Inc. INSURER B: INSURER C: INSURER D: INSURER E: INSURER F:	
		NAIC # 26379	

COVERAGES**CERTIFICATE NUMBER:****REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:	Y		1-RSL-CO-17-01539160-00	07/20/2025	07/20/2026	EACH OCCURRENCE \$ 1,000,000
	DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 500,000						
	MED EXP (Any one person) \$ Excluded						
	PERSONAL & ADV INJURY \$ 1,000,000						
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$						BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> Y / N (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below						PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Certificate holder is added as additional insured per form RSCG 03 03 - Additional Insured - Automatic Status When Required in a Written Agreement with you on a Primary and Noncontributory basis under the General Liability Insurance and shall include a Waiver of Subrogation in favor of the additional insured. Host Liquor Liability Included.

Coverage is provided for the use of heavy machinery (Sitting or Standing operated Bobcats, Backhoes, Bulldozers, Tractors, Power Wheelbarrows and Augers or similar machinery).

CERTIFICATE HOLDER**CANCELLATION**

Town of Silverton
PO Box 250
Silverton, CO 81433

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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OFFICE OF THE SECRETARY OF STATE
OF THE STATE OF COLORADO

CERTIFICATE OF FACT OF GOOD STANDING

I, Jena Griswold, as the Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

Silverton Singletrack Society

is a

Nonprofit Corporation

formed or registered on 05/14/2014 under the law of Colorado, has complied with all applicable requirements of this office, and is in good standing with this office. This entity has been assigned entity identification number 20141303508 .

This certificate reflects facts established or disclosed by documents delivered to this office on paper through 07/23/2025 that have been posted, and by documents delivered to this office electronically through 07/25/2025 @ 14:54:18 .

I have affixed hereto the Great Seal of the State of Colorado and duly generated, executed, and issued this official certificate at Denver, Colorado on 07/25/2025 @ 14:54:18 in accordance with applicable law. This certificate is assigned Confirmation Number 17527071 .



Jena Griswold

Secretary of State of the State of Colorado

*****End of Certificate*****

Notice: A certificate issued electronically from the Colorado Secretary of State's website is fully and immediately valid and effective. However, as an option, the issuance and validity of a certificate obtained electronically may be established by visiting the Validate a Certificate page of the Secretary of State's website, <https://www.coloradosos.gov/biz/CertificateSearchCriteria.do> entering the certificate's confirmation number displayed on the certificate, and following the instructions displayed. Confirming the issuance of a certificate is merely optional and is not necessary to the valid and effective issuance of a certificate. For more information, visit our website, <https://www.coloradosos.gov> click "Businesses, trademarks, trade names" and select "Frequently Asked Questions."

August 11, 2025

5. Staff Reports

Staff submits a department report to the Trustees that covers projects updates, meetings, grants, and items for immediate consideration. If a Trustee desires to know more about the report, the Staff is typically available to answer their question, or the Town Administrator will research the question and report back to the Board of Trustees. Staff submits a report once a month and are currently able to pick which meeting depending on their workload.

Town of Silverton Staff Report

Department: Administration
Head of Department: Gloria Kaasch-Buerger
Date of Trustee Meeting: July 28, 2025

For immediate Trustee consideration:

Regular Meetings & Communication:

7.24 NRDs check in for additional funding
 7.24 Accountant and Department of Revenue
 7.25 Bill Dodge citizen check in
 7.29 Molas Intake walk w/ Zarkis and Jennifer
 7.29 Short Term Rental Training
 7.30 Sandy Campuzano citizen check in
 7.30 SID call with Bond Attorney
 7.30 CDOT, SHA on Transporting Anvil Townhomes
 7.31 Region 9 Board Meeting in Dolores
 8.4 Molas Intake Planning Meeting
 8.4 Silverton Housing Authority
 8.6 Short Term Rental Training
 8.7 SJC CEPA Stakeholders Meeting

Top on the TO DO list:

Collection System Project
 Staff Performance Reviews
 Covering for FPR Director until Steve is back from vacation
 Facilitate Staff Trainings
 Energizing Rural Communities Prize Administration
 Assist with Affordable Housing Project
 Social Media Communications/fix
 Code updates and reorganization
 WWTP Funding strategy
 Compensation Study
 Rebuild and Draft 2026 Budget
 Town Hall Community Update Night in August

Grants (applications, updates, awards):

Awarded:

Brownfields Grant	\$800,000
CDOT Transportation Alternatives	\$1,043,958
CDOT MMOF	\$260,990
USDA WW System Rehab	\$2,764,000 Grant
(\$2,165,000 Loan)	
Local Planning Capacity Grant	\$170,000
More Housing Now Grant	\$79,281
TOTAL:	\$5,118,229

Pending

Transfer Station Upgrades	\$81,414
Internet and Security at Transfer Station	\$25,000
Code Enforcement Officer	\$84,000
WWTP Lagoon Augmentation Pond	\$3,074,776
Animas River Corridor Project	\$1,720,000

Upcoming Issues:

Rewrite Development Standards
 CDOT Shed relocation
 Power Redundancy/Micro Grid
 Signs/Parking around town
 Entrance Monument
 Snow Route Code Rewrite
 Municipal Court Code Rewrite
 Perimeter Trail Planning
 Cemetery Committee Formation

Notable completed tasks:

- ✓ August Town Bulletin
- ✓ Town and County Joint Work Session Scheduled for 8/20th at 5pm

Learning/ Professional Development:

Short Term Rental Training Course with Staff (will be ongoing until mid September)



SCAN OR CLICK THE QR CODE ABOVE FOR
THE AUGUST 2025 TOWN BULLETIN

ESCANEA EL CÓDIGO QR DE ARRIBA PARA VER
EL BOLETÍN MUNICIPAL DE AGOSTO DE 2025

August 11, 2025

6. Presentations and Proclamations

Presentations can be scheduled with the board on a variety of topics that usually relate to board direction or goals. The Town Administrator schedules these presentations and works with the presenter to keep their presentation in 10 minutes or less including an anticipated questions and answer period with the Trustees.

Proclamations can be used to declare an emergency (SMC 2-7-30) or recognize a community member or organization for their service. Trustees can request a proclamation during the Trustee Updates agenda item.

US Army Corps
of Engineers®
Omaha District

CDM
Smith

CDM FEDERAL PROGRAMS CORPORATION

BONITA PEAK REPOSITORY
REMEDIAL DESIGN - PHASE 1
BONITA PEAK MINING DISTRICT SUPERFUND SITE
SAN JUAN COUNTY, COLORADO

PROJECT LOCATION

MAYFLOWER
TAILINGS
IMPOUNDMENT 4

UPPER ANASAZI RIVER

SAN JUAN COUNTY ROAD 2

ELECTRICAL
SUBSTATION

VICINITY MAP
SCALE 1" = 400'

Bonita Peak Repository Phase I Construction and O&M

US EPA | REGION 8

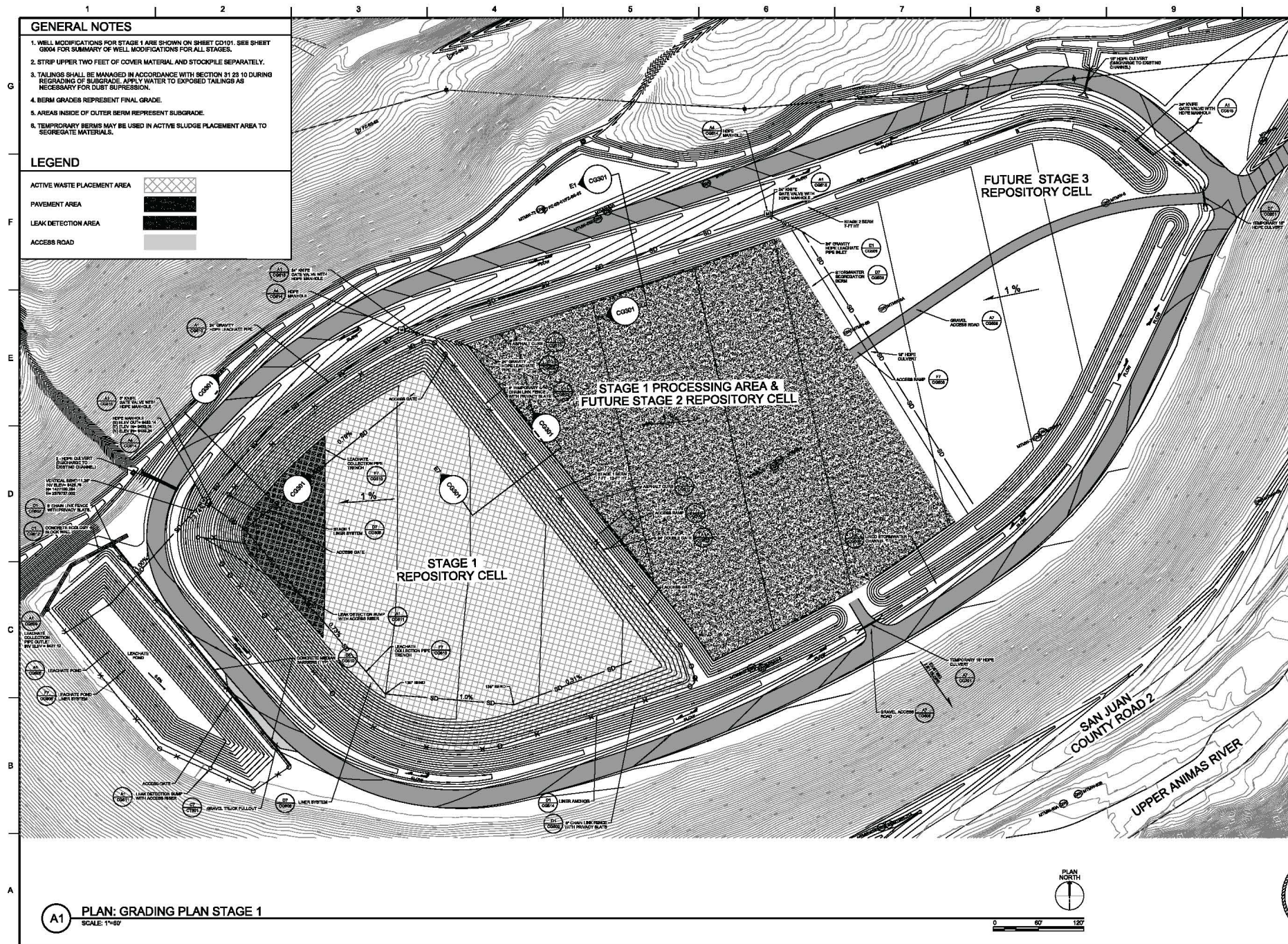


Purpose

THE BPR FACILITY WILL MANAGE SITE-DERIVED MINE WASTES AND pH-STABILIZED WATER TREATMENT SLUDGE







DESIGNED BY: L. C. DAMEL CHECKED BY: S. ZIEGLER SUBMITTED BY: J. J. SMITH	DATE: MAY 2022 CALCULATION NO.: CONTRACT NO.: TASK NO.: SHEET NO.: SHEET TOTAL: 12508 SHEET OF: 12508
U.S. ARMY CORPS OF ENGINEERS CHAMPAIGN DISTRICT 1615 CAPITAL AVENUE # 2000 CHAMPAIGN, IL 61820 TEL: 217/246-5000	
CDM Smith	
BONTA PEAK REPOSITORY REMEDIAL DESIGN - PHASE 1 BONTA PEAK MINING DISTRICT SUPERFUND SITE SAN JUAN COUNTY COLORADO GRADING PLAN STAGE 1	
SHEET ID CG101	



Roles and Responsibilities

- Lead agency
- Responsible for successful completion of project
- Community Involvement Point of Contact

EPA



- Management of HGL contract
- Major role in oversight and quality assurance and safety

USACE



- Designer of Record
- Reviews construction plans
- Provides design asst. if changes needed

CDM Smith



- Construct the repository safely and efficiently
- Manage specialized subcontractors

HydroGeoLogic



- Partner with HGL to execute construction of the repository

ER LLC



- Provide feedback on project from state perspective
- Take over O&M when remedial action is complete

CDPHE



April 2023

Roles and Responsibilities

- **Athena Jones, RPM**
 - 720-926-2015
 - Jones.athena@epa.gov
- **Jessica Duggan, RPM**
 - 303-819-1434
 - Duggan.Jessica@epa.gov

EPA



- **Julie Babcock, PM**
 - 402-506-3080
 - Julie.j.babcock@usace.army.mil
- **Jamil Hubbard, Oversight**
 - 402-332-1622

USACE



- Derek Wintle
- Justin Nielsen
 - (no contact provided, not field personnel)

CDM Smith



- **Elliot Petri, PM**
 - 719-216-2754
 - epetri@hgl.com

HydroGeoLogic



- Site Superintendent TBD

ER LLC



- **Mark Rudolph, PM**
 - 303-916-2179
 - Mark.rudolph@state.co.us

CDPHE



April 2023

What to Expect

- Workers in Personal Protective Equipment (PPE)
- “Yellow Iron”
- Traffic Control
- 6-day work weeks



What to Expect

- Close coordination between EPA, USACE, Town of Silverton, and San Juan County.
- Transportation of sludge from Gladstone to Mayflower
- Trucks hauling material down Greene St. and in the county thru November



Schedule Highlights

- Construction start:
ramp up August 18 -
28
- Some work during
Labor Day Weekend
- Larger mobilization
after Labor Day
- End of work for 2025
when the snow
makes that impossible



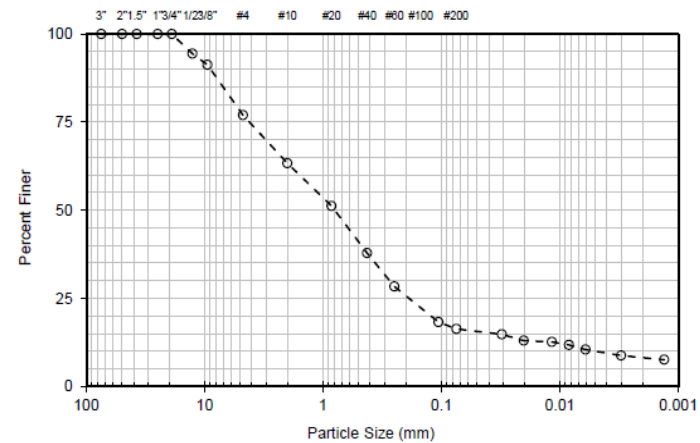
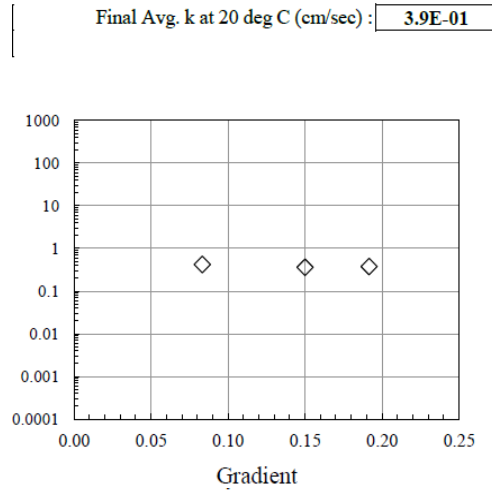
- **Trench Drain (access ramp)**



Repository (remaining construction and O&M)

Cell 2 and 3 Cover Materials

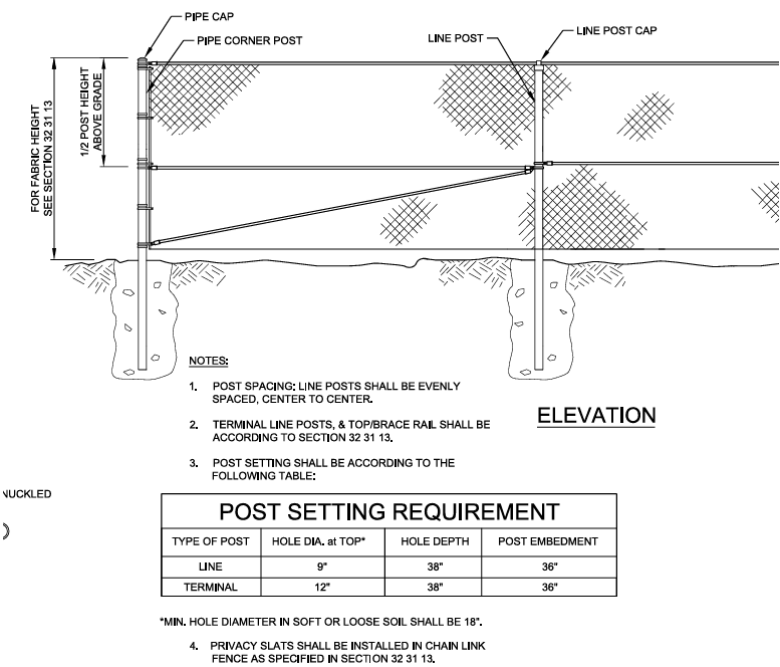
- ~25,000 tons



Repository (remaining construction and O&M)

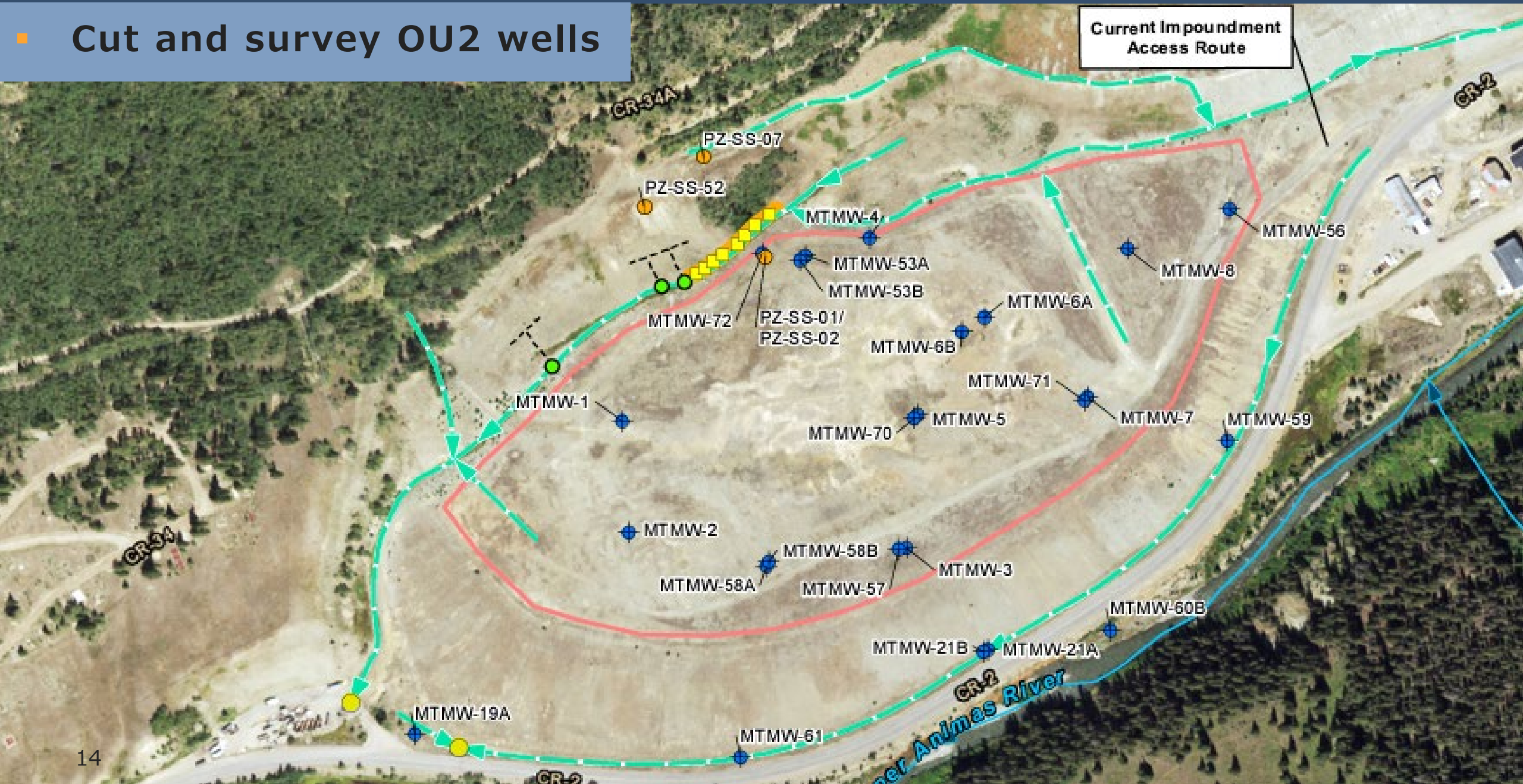
Leachate Pond Fence

Nov 8, 2024 at 9:46:07 AM
Silverton CO 81433
United States



Repository (remaining construction and O&M)

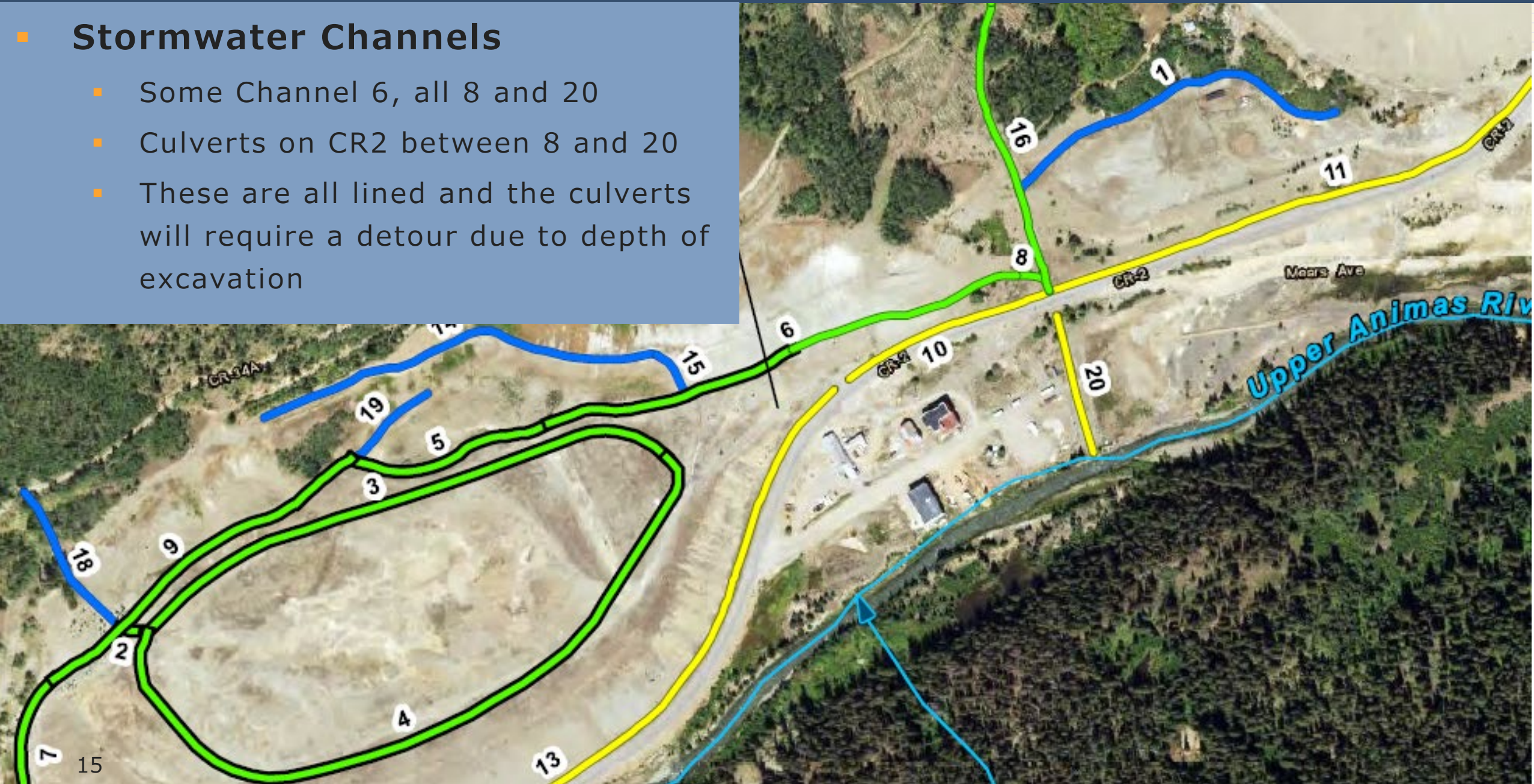
- Cut and survey OU2 wells



Repository (remaining construction and O&M)

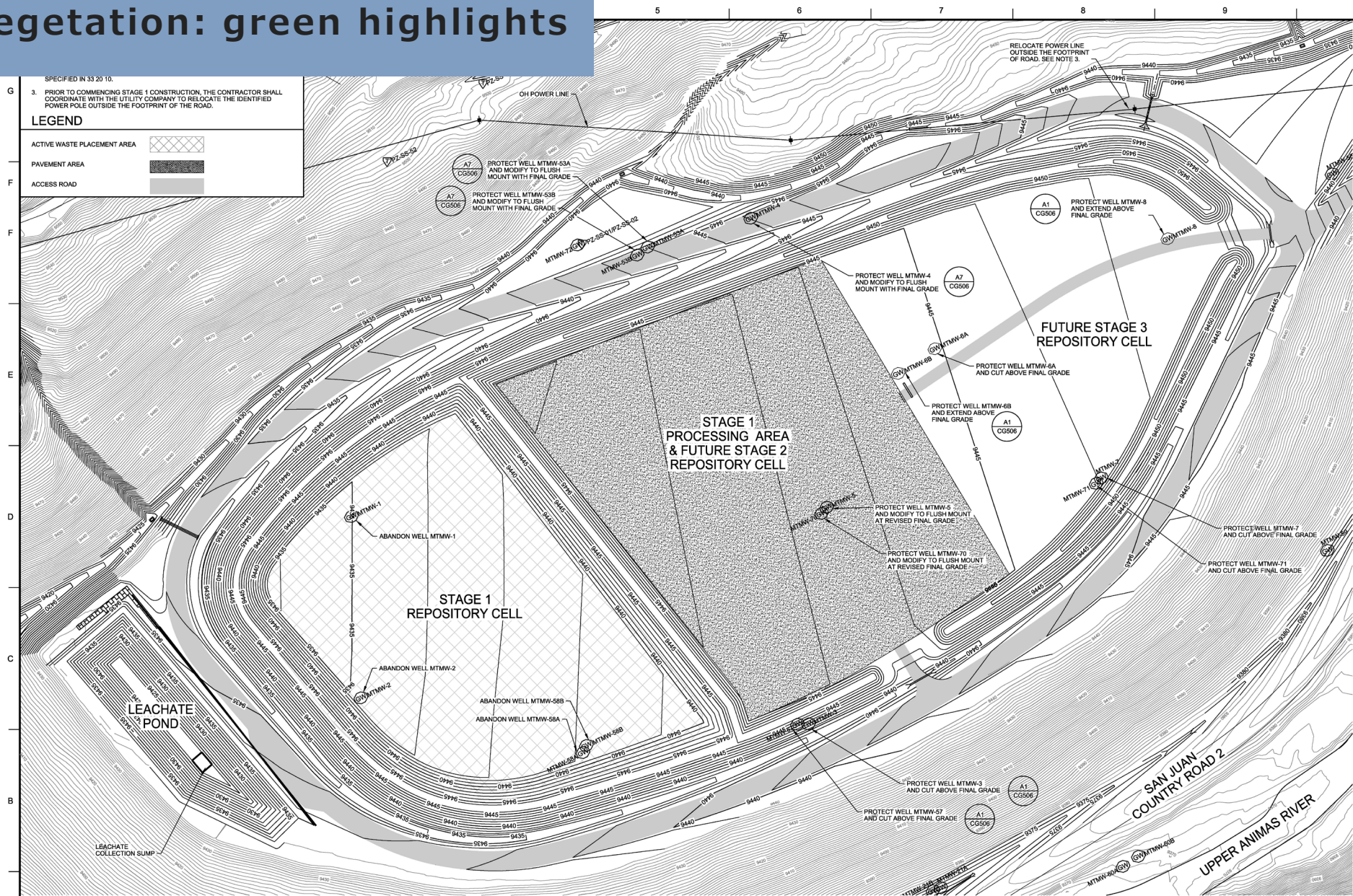
Stormwater Channels

- Some Channel 6, all 8 and 20
- Culverts on CR2 between 8 and 20
- These are all lined and the culverts will require a detour due to depth of excavation



Repository (remaining construction and O&M)

Revegetation: green highlights



US Army Corps of Engineers

DESIGNED BY:	ISSUE DATE:
CDM Smith	MARCH 2021
U.S. ARMY CORPS OF ENGINEERS	SOLICITATION NO.:
1616 CAPITOL AVE # 300	CONTRACT NO.:
OMAHA, NE 68102	TASK NO.:
CHECKED BY:	REVISION 1
CDM Smith	DESCRIPTION
SUBMITTED BY:	REVISION 2
J. NIELSEN	REVISION 3
ANSI D 21478, CD101-901	REVISION 4

BONITA PEAK REPOSITORY
REMEDIAL DESIGN - PHASE 1
SAN JUAN COUNTY COLORADO
DEMO PLAN STAGE 1
(SHEET 1 OF 1)

Resources

- [Bonita Peak Mining District Sitewide Repository Proposal Plan Fact Sheet](#), July 2020.
- [Proposed Plan for Bonita Peak Repository](#), July 2020.
- [Interim Record of Decision for Bonita Peak Repository](#), April 2021.
- [Technical Considerations Report, Remedial Design Bonita Peak Repository Interim Remedial Action Phase 1](#), April 2021.
- [Remedial Design, Bonita Peak Repository, Phase 1 Design Analysis Report](#), May 2022
 - [Appendix H: Drawings](#)
 - [Appendix I: Specifications](#)



August 11, 2025

7. Business Items

Includes all new and continued business items requiring formal Board action. All public hearings will be conducted first, including second readings.

Per Silverton Municipal Code 2-2-110 (5 & 6):



AGENDA MEMO

SUBJECT: Election Resolution – 8th and Bluff Special Improvement
STAFF CONTACT: Clayton M. Buchner, Town Attorney
MEETING DATE: August 11, 2025

Overview:

The Board of Trustees created the 8th and Bluff Special Improvement District via Ordinance 2025-05. At this time there are many parts moving in conjunction as the Town and Petitioners are actively and simultaneously working on Steps 2, 3, and 4 below. The Town, Bond Counsel, and the Petitioners are working in concert to identify a local bank to act as financier of the SID project, as well as to finalize a Memorandum of Understanding (MOU) outlining the parties' responsibilities as the project progresses. Tonight, the Town is completing Step 2 by setting the Ballot Language for the Independent Mail Ballot Election to be held on November 4, 2025. The Ballot Question will be submitted to eligible voters within the SID and not to the Town electorate.

What Comes Next:

The project will be bid and the loan sourced. Once the Town has a good faith basis to determine the costs of the project, the BOT will issue a preliminary order IAW C.R.S. 31-25-503(3) before contracting or ordering any work on the project. After the preliminary order is issued, the Town will give notice of a public hearing to address the assessments, complaints, and objections by the SID property owners IAW C.R.S. 31-25-503(4), which step may be waived if 100% of SID owners agree. The Town will pass an ordinance authorizing the project and the project will then be funded and completed. Once the project is complete, the exact assessment \$ owed the Town will be attributed to the SID owners via the Assessment Ordinance. Once the Assessment Ordinance is passed, the Town will begin collection and the SID will remain in place until the entirety of the project cost is collected.

1. Consider and adopt the formation ordinance.
2. Consider and approve TABOR election and ballot language
3. Consider and adopt an MOU that addresses funding and assessments.
4. Identify financier of bank loan (possible sole source exception)
5. Hold the Election
6. Bid the Project
7. Issue the Preliminary Order [C.R.S. 31-25-503(3)]
8. Notice the Assessments and Consider Complaints and Objections [C.R.S. 31-25-503(4)]
9. Ordinance Authorizing Project [C.R.S. 31-25-503(6)]
10. Complete the Project
11. Adopt Assessment Ordinance
12. Collect the Assessments

Budget:

The creation of the special improvement district itself does not have a financial impact beyond the minimal cost for the public hearings. The Petitioners have agreed to pay the Town's Bond Counsel as a pre-construction cost. The fiscal impact occurs with the public improvements, which total costs have not been assessed, but that the ballot language projects as no more than \$1,500,000.00 and \$3,600,000.00 including interest over the life of the loan. The assessments include the costs of engineering, election, debt issuance, legal, and cash flow contingency and will be paid for out of the bank loan. The costs of the project will ultimately be borne by the members of the SID through the collection of assessments.



AGENDA MEMO

SUBJECT: Election Resolution – 8th and Bluff Special Improvement
STAFF CONTACT: Clayton M. Buchner, Town Attorney
MEETING DATE: August 11, 2025

Staff Recommendations:

The BOT can pass the Resolution with or without amendment; OR not pass the Resolution and provide further guidance to staff.

The staff recommends the BOT pass the Resolution if the BOT intends to proceed with the SID project funding and construction.

NOTE: Ultimately, the election will determine whether the SID owners agree to bear the costs of the project.

Master Plan/Board Priority:

Attachments: Resolution

Suggested Motion or Direction:

I move that we adopt Resolution 2025-22 setting the Ballot Issue and Language by Independent Mail Ballot Election for the 8th and Bluff Special Improvement District property owners' vote in the November 4, 2025, election, as presented.

OR

I move that we pass Resolution 2025-22 with the following amendments...

OR

I move that we table/reject Resolution 2025-22 for the following reason(s).



RESOLUTION NO. 2025-22

**A RESOLUTION CALLING A SPECIAL ELECTION IN
THE TOWN OF SILVERTON, COLORADO, THE TOWN OF
SILVERTON 8th AND BLUFF SPECIAL IMPROVEMENT
DISTRICT; AND PROVIDING OTHER DETAILS
RELATING THERETO.**

WHEREAS, the Town of Silverton, Colorado (the “Town”) is a municipal corporation duly organized and existing under the Constitution and laws of the State of Colorado; and

WHEREAS, the members of the Board of Trustees of the Town (the “Board”) have been duly elected or appointed and qualified; and

WHEREAS, the Town, acting by and through the Board, is authorized to create special improvement districts, construct certain special improvements, and fund such improvements by assessing the cost thereof against the property in the special improvement district which is benefited thereby; and

WHEREAS, the Town has heretofore authorized the creation of the Town of Silverton, Colorado, The Town of Silverton 8th and Bluff Special Improvement District (the “District”) for the purpose of providing for the construction, installation, and acquisition of certain public improvements to property specially benefited within the District; and

WHEREAS, Section 31-25-534 (3), C.R.S., provides that the Town may provide by ordinance or resolution for the submission of a question of issuing bonds to finance such improvements to the eligible electors of the Town to vote on the question of incurring debt or only electors of the District eligible to vote on such question; and

WHEREAS, the Board has determined to submit to the voters of the District the proposition of issuing bonds for specified improvements within the District; and

WHEREAS, Article X, Section 20 of the Constitution (“TABOR”) requires voter approval for incurring debt, the creation of any tax, and for spending certain moneys above limits established by TABOR; and

WHEREAS, TABOR requires the Town to submit ballot issues (as defined in TABOR) to the District's electors on limited election days before action can be taken on such ballot issues; and

WHEREAS, November 4, 2025, is one of the election dates at which ballot issues may be submitted to the District's eligible electors pursuant to TABOR; and

WHEREAS, the Board has determined to conduct the election to be held on November 4, 2025, as an independent mail ballot election being conducted by the Town pursuant to the Uniform Election Code of 1992, Title 1, Articles 1 through 13, C.R.S. (the "Uniform Election Code") and Title 1, Article 13.5 C.R.S. (the "Mail Ballot Act"); and

WHEREAS, it is necessary to set forth certain procedures concerning the conduct of the election; and

WHEREAS, the Board elects to utilize the provisions of the Uniform Election Code and the Mail Ballot Act in order to conduct an independent mail ballot election on November 4, 2025.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO:

Section 1. All action heretofore taken (consistent with the provisions of this resolution) by the Town and the officers thereof, directed toward the election and the objects and purposes herein stated is hereby ratified, approved and confirmed.

Section 2. Unless otherwise defined herein, all terms used herein shall have the meanings defined in the Uniform Election Code, the Mail Ballot Act, Title 31, Article 25, Part 5, C.R.S., and TABOR.

Section 3. Pursuant to TABOR, the Uniform Election Code, and Title 31, Article 25, Part 5, C.R.S., the Board hereby determines to call a special election to be conducted on November 4, 2025, as an independent mail ballot election (the "election"). The Board hereby determines that at the election to be held on November 4, 2025, there shall be submitted to the eligible electors of the District the question set forth in Section 5 hereof. The officers of the Town are authorized to enter into any intergovernmental agreements as may be necessary in connection

with the election. Any such intergovernmental agreement heretofore entered into in connection with the election is hereby ratified, approved and confirmed.

Section 4. The Town Clerk shall conduct the election on behalf of the Town and is hereby appointed as the designated election official of the District for purposes of performing acts required or permitted by law in connection with the election.

Section 5. The Board hereby authorizes and directs the designated election official to submit to the eligible electors of the District the following election question at the election in substantially the following form:

BALLOT ISSUE NO. A:

SHALL TOWN OF SILVERTON, COLORADO, DEBT BE INCREASED \$1,500,000 WITH A REPAYMENT COST OF \$3,600,000 AND SHALL TOWN TAXES BE INCREASED \$3,600,000 ANNUALLY BY THE IMPOSITION OF SPECIAL ASSESSMENTS AGAINST BENEFITED PROPERTIES FOR THE PURPOSE OF PURCHASING, ACQUIRING, CONSTRUCTING, INSTALLING, AND OTHERWISE PROVIDING STREET, WATER AND SANITATION IMPROVEMENTS WITHIN THE TOWN OF SILVERTON 8th AND BLUFF SPECIAL IMPROVEMENT DISTRICT; SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF SPECIAL ASSESSMENT BONDS PAYABLE FROM SPECIAL ASSESSMENTS IMPOSED ON BENEFITED PROPERTIES TO BE INCLUDED IN THE SPECIAL IMPROVEMENT DISTRICT; SUCH BONDS TO BE SOLD IN ONE SERIES OR MORE IN AN AGGREGATE AMOUNT NOT TO EXCEED THE MAXIMUM AUTHORIZED PRINCIPAL AMOUNT AND REPAYMENT COSTS, ON TERMS AND CONDITIONS AS THE TOWN COUNCIL MAY DETERMINE, INCLUDING PROVISIONS FOR THE REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A PREMIUM; AND SHALL ANY REVENUE OF THE DEBT AND ASSESSMENT, AND ANY INVESTMENT INCOME THEREON BE COLLECTED, RETAINED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Section 6. If a majority of the votes cast on the question to authorize bonded indebtedness and the imposition of a special assessment for the payment of the same submitted at the election shall be in favor of incurring such debt and imposing of such assessments as provided in the question, the Town, acting through the Board, shall be authorized to proceed with the necessary action to incur such debt and impose such assessments in accordance with such question.

Section 7. If a majority of the votes cast on the question authorize the issuance of bonds as described in the question set forth in Section 5 above, the District intends to issue such bonds in the approximate aggregate principal amount of \$1,500,000 to pay the costs of the Project, including the reimbursement of certain costs incurred by the District prior to the execution and delivery of such bonds, upon terms acceptable to the District, as authorized in an ordinance to be hereafter adopted and to take all further action which is necessary or desirable in connection therewith. The officers, employees and agents of the District shall take all action necessary or reasonably required to carry out, give effect to and consummate the transactions contemplated hereby and shall take all action necessary or desirable to finance the Project and to otherwise carry out the transactions contemplated by the resolution. The District shall not use reimbursed moneys for purposes prohibited by Treasury Regulation §1.150-2(h). This resolution is intended to be a declaration of “official intent” to reimburse expenditures within the meaning of Treasury Regulation §1.150-2.

Section 8. The officers of the Town are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 9. Pursuant to Section 1-11-203.5, C.R.S., any election contest arising out of a ballot issue or ballot question election concerning the order of the ballot or the form or content of the ballot title shall be commenced by petition filed with the proper court within five days after the title of the ballot issue or ballot question is set.

Section 10. If any section, subsection, paragraph, clause, or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause, or provision shall in no manner affect any remaining provisions of this resolution, the intent being that the same are severable.

Section 11. All orders, resolutions, bylaws, ordinances or regulations of the District, or parts thereof, inconsistent with this resolution are hereby repealed to the extent only of such inconsistency.

ADOPTED AND APPROVED this August 11, 2025.

Dayna Kranker, Mayor

(SEAL)

ATTESTED:

Melina Marks, Town Clerk

STATE OF COLORADO)
)
COUNTY OF SAN JUAN) SS.
)
TOWN OF SILVERTON)

I, Melina Marks, the Town Clerk of the Town of Silverton, Colorado (the “Town”),
do hereby certify:

1. That the foregoing pages are a true, correct, and complete copy of a resolution (the “Resolution”) concerning an election to be held within the Town of Silverton, 8th and Bluff Special Improvement District, adopted by the Board of Trustees of the Town (the “Board”) at regular meetings of the Board held at the Town Hall on August 11, 2025.

2. The Resolution was adopted at an open, regular meeting of the Board on August 11, 2025 by an affirmative vote of a majority of the members of the Board as follows:

Name	"Yes"	"No"	Absent	Abstain
Dayna Kranker, Mayor				
Jim Harper				
Tyler George				
Carl Schnitker				
Ron Wakefield				
Amie Gardiner				
Lindsey Halvorson				

3. The Resolution has been signed by the Mayor, sealed with the corporate seal of the Town, attested by me as Town Clerk, and duly recorded in the books of the Town; and that the same remains of record in the book of records of the Town.

4. That notice of the regular meeting of August 11, 2025 attached hereto as **Exhibit A** was posted within the Town at least 24 hours before such meeting as required by law.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said
Town this _____ day of August, 2025.

(SEAL)

Melina Marks, Town Clerk

EXHIBIT A

(Attach Notice of Meeting)



AGENDA MEMO

SUBJECT: Ordinance 2025-10 An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments.

STAFF CONTACT: Lucy Mulvihill

MEETING DATE: 8/11/2025

Overview:

Before you for consideration is Ordinance 2025-10: An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments.

This ordinance is primarily a housekeeping amendment intended to align the Town's existing expedited review process for affordable housing with the requirements of Proposition 123, in order to maintain eligibility for a \$50,000 DOLA Planning Capacity Grant. This grant will support the salary of the Housing Authority Director position.

BACKGROUND

The Town of Silverton has opted into Proposition 123, a state initiative that provides affordable housing funds to eligible entities, including municipalities. Participating municipalities must adopt an expedited review process to reduce regulatory barriers to the development of affordable housing.

Silverton met this requirement during the 2024 Land Use Code update by adopting an expedited review process for qualifying affordable housing projects. However, upon review, the Department of Local Affairs (DOLA) determined that the Town's language was overly restrictive. Specifically, the requirement that affordable units remain affordable for a minimum of 99 years. DOLA recommended that this provision be removed from the expedited review section or relocated elsewhere in the code.

PROPOSED CHANGES

To comply with Proposition 123, the following adjustments are proposed through Ordinance 2025-10:

- The 99-year affordability requirement has been relocated to the Definitions section of the Land Use Code.
- Language has been added to provide flexibility, allowing the Board of Trustees to approve projects with a shorter affordability period through a Development Agreement between the Town and the developer.

The draft ordinance has been reviewed and approved by the Town Attorney and DOLA for compliance with Proposition 123.

Board of Trustees Meeting July 28, 2025

At their regular meeting on July 28, 2025, the Board of Trustees approved a motion to approve Ordinance 2025-10, as presented.

Staff Recommendations:

Approve Ordinance 2025-10: An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments.

Master Plan/Board Priority:

Preserve and expand affordable housing options



AGENDA MEMO

SUBJECT: Ordinance 2025-10 An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments.

STAFF CONTACT: Lucy Mulvihill

MEETING DATE: 8/11/2025

Attachments:

1. Ordinance 2025-10, An Ordinance Of The Town Of Silverton Amending Chapter 15, Articles 8 And 11 Of The Silverton Land Use Code Regarding Deed Restrictions For The Expedited Review Of Affordable Housing Developments.

Suggested Motion or Direction:

- **Approval:** I move to approve Ordinance 2025-10: An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments.
- **Approval with Conditions:** I move to approve Ordinance 2025-10: An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments, with the following conditions [insert conditions].
- **Continuance:** I move to continue the review of Ordinance 2025-10: An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments, to [insert date certain].
- **Denial:** I move to deny Ordinance 2025-10: An Ordinance of the Town of Silverton Amending Chapter 15, Articles 8 and 11 of the Silverton Land Use Code Regarding Deed Restrictions for the Expedited Review of Affordable Housing Developments.

LEGAL NOTICE PUBLIC HEARING

ORDINANCE 2025-10

AN ORDINANCE OF THE TOWN OF SILVERTON AMENDING CHAPTER 15, ARTICLES 8 AND 11 OF THE SILVERTON LAND USE CODE REGARDING DEED RESTRICTIONS FOR THE EXPEDITED REVIEW OF AFFORDABLE HOUSING DEVELOPMENTS.

PUBLIC NOTICE IS HEREBY GIVEN that the following public hearings will be held to consider for adoption of an Ordinance of The Town Of Silverton, Colorado, Amending Chapter 15, Land Use Code, Of The Silverton Municipal Code, addressing expedited review of affordable housing developments.

Notice is hereby given that the Public Hearing is scheduled as follows:

- San Juan Regional Planning Commission Public Hearing: Review and Recommendation of Ordinance 2025-10 on Tuesday, July 15, 2025, at 7 pm at the San Juan County Courthouse, 1557 Greene St, Silverton, CO 81433
- Town of Silverton Board of Trustees Public Hearing: First Reading of Ordinance 2025-10 on Monday, July 28, 2025, at 5:30 pm at Town Hall, 1360 Greene St, Silverton, CO 81433
- Town of Silverton Board of Trustees Public Hearing: Second Reading of Ordinance 2025-10 on Monday, August 11, 2025, at 5:30 pm at Town Hall, 1360 Greene St, Silverton, CO 81433

The Ordinance materials, meeting agenda, and virtual meeting instructions are available on the Town of Silverton's website: townofsilverton.colorado.gov. A copy of the Ordinance language is available for public inspection at the Town Clerk's Office located within Town Hall, 1360 Greene St, Silverton, CO 81433.

NOTICE is further given that all interested parties are invited to present written or oral testimony regarding this ordinance either prior to or during the public hearing.

In-person or virtual public comment will be taken during the public hearing. Written comments must be submitted by 5:00 pm on Wednesday, March 12, 2025. Comments can be emailed to planning@silverton.co.us or mailed to the Community Development Department at
Silverton Town Hall
1360 Greene Street (FedEx/UPS)
PO Box 250 (U.S. Mail)
Silverton, CO 81433.

Contact Community Development Director Lucy Mulvihill (970) 946-9408 (lmulvihill@silverton.co.us) with any questions/comments about this Application.

TOWN OF SILVERTON

**COLORADO ORDINANCE
2025-10**

**AN ORDINANCE OF THE TOWN OF SILVERTON AMENDING
CHAPTER 15, ARTICLES 8 AND 11 OF THE SILVERTON LAND USE
CODE REGARDING DEED RESTRICTIONS FOR THE EXPEDITED
REVIEW OF AFFORDABLE HOUSING DEVELOPMENTS.**

WHEREAS, the Town of Silverton (“Town”), Colorado is a statutory town incorporated and duly organized under the laws of the state of Colorado; and

WHEREAS, the Town of Silverton acting by and through its Town Board of Trustees has the power to regulate land use matters pursuant to Colorado Revised Statutes (C.R.S.) Section 31, Article 23 et seq.; and

1. **WHEREAS**, the Board of Trustees finds it in the interest of public health, safety, and welfare to amend the Town regulations concerning the definition of Affordable Housing to include a minimum number of years for deed restrictions on property qualifying as Affordable Housing.

2.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO:

- I. **Amendment to Chapter 15, Article 8, Section 15-8-30 - General Terms of the Silverton Land Use Code.** Chapter 15, Article 8, Section 15-8-30 of the Municipal Code is amended by deleting the stricken language of paragraph (c)(2)c. of Section 15-8-30, as follows:

15-8-30 Specific Procedures – Administrative Decisions

(c) Expedited Review for Affordable Housing

(2) Applicability

- c. In order to qualify for Expedited Review, at least 50 percent of the residential units in the development must qualify as affordable housing, as defined by this LUC., ~~and those units will remain affordable for a period of at least 99 years.~~

- II. **Amendment to Chapter 15, Article 11, Section 15-11-30 - General Terms of the Silverton Land Use Code.** Chapter 15, Article 11, Section 15-11-30 of the Municipal Code is amended by adding the underlined paragraph 3. to Section 15-11-30, “Affordable Housing” definition as follows:

15-11-30 General Terms.

Affordable Housing

3. Rental housing that is affordable to a household with an annual income at or below 80 percent of the area median income, and for which the rent payment costs the household less than 30 percent of its monthly income.
4. For-sale housing that could be purchased by a household with an annual income at or below 140 percent of the area median income, for which the mortgage payment costs the household less than 30 percent of its monthly income.
5. Any owner/developer seeking Expedited Review for Affordable Housing pursuant to Section 15-8-30(c) of this LUC is also required to deed restrict at least 50% of the residential units of the development in accordance with the requirements outlined in paragraphs 1. and 2. above for a minimum of 99 years or as outlined in a development agreement between the owner/developer and the Town.

- III. **Incorporation of Recitals.** The recitals set forth above are incorporated and ordained hereby as if set forth hereafter in full.
- IV. **Public Inspection.** The full text of this Ordinance, with any amendments, is available for public inspection at the office of the Town Clerk.
- V. **Severability.** If any portion of this Ordinance is found to be void or ineffective, it shall be deemed severed from this Ordinance and the remaining provisions shall remain valid and in full force and effect.
- VI. **Posting, Publication and Effective Date.** Following the passage of this Ordinance on second reading, the Town Clerk shall publish this Ordinance in full in a newspaper published within the limits of the Town. This Ordinance shall take effect 30 days after such publication.

INTRODUCED, READ, AND ORDERED FOR SECOND READING BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN OF SILVERTON, ON THE 28 DAY OF JULY 2025.

TOWN OF SILVERTON

By: _____
Dayna Kranker, Mayor

ATTEST:

Melina Marks, Town Clerk

FINALLY PASSED, ADOPTED AND APPROVED ON SECOND AND FINAL READING AND ORDERED POSTED AND PUBLISHED IN THE MANNER PROVIDED IN SECTION VII HEREOF BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO, UPON A MOTION DULY MADE, SECONDED AND PASSED AT ITS REGULAR MEETING HELD AT THE TOWN HALL ON THE 11 DAY OF AUGUST 2025, BY A VOTE OF THIS ORDINANCE AS IS ON FILE IN THE TOWN CLERK'S OFFICE FOR PUBLIC INSPECTION.

TOWN OF SILVERTON

By:

Dayna Kranker, Mayor

ATTEST:

Melina Marks, Town Clerk

August 11, 2025

8. Discussion/ Direction Items

For items requiring staff direction but not formal action.

August 11, 2025

9. Committee Reports

Trustees will report on their respective committees if they have met. A list of the committees can be found at <https://townofsilverton.colorado.gov/government/boards-commissions>

August 11, 2025

10. Open Discussion/ Future Agenda Items

Allows Trustees to discuss matters with staff and collectively determine future agenda items.

August 11, 2025

11. Public Comment

The closing Public Comment is intended for a to comment only on agenda items that have been presented.

The Mayor or Pro Tem will call out the public to comment as well as time the comment and let the public know when they have run out of time. This has been limited to 3 minutes even though it has not stated this on the agenda.

It is not encouraged for Trustees to engage in a dialogue on a public comment, but Trustees can direct staff to follow up with the citizen.

Comments that are submitted via email about an agenda item will be accepted up until the agenda packet is constructed on noon on Wednesday before the Regular Meeting. Comments that are received after this deadline will be emailed to the trustees and not included in the packet. Comments that are emailed are not considered “official public comment” unless they are presented at the meeting or submitted for a Public Hearing before the Wednesday deadline.

Public Comments specific to a Public Hearing on the agenda should be encouraged to take place during the public hearing and not during the opening Public Comment, so that their comments can be recorded with the hearing.

Closing Public Comment is not addressed in the Silverton Municipal Code.